# <u>Record of Committee Proceedings</u>

# Committee on Financial Institutions

**Assembly Bill 58**

Relating to: bank service corporations and credit union service organizations. By Representatives Craig, Marklein, Czaja, Genrich, Jacque, Kahl, Ohnstad, Sanfelippo, Zepnick and Weininger; cosponsored by Senators Schultz, Lasee, Grothman and Petrowski.

March 07, 02013        Referred to Committee on Financial Institutions

March 13, 2013        **Public Hearing Held**

| | | |
|---|---|---|
| Present: | (12) | Representative Craig; Representatives Stroebel, Sanfelippo, Kaufert, Marklein, Weininger, Born, Hintz, Zepnick, Richards, Genrich and Sargent. |
| Absent: | (0) | None. |
| Excused: | (3) | Representatives Kapenga, Kramer and Young. |

<u>Appearances For</u>
- David Craig - State Representative - Wisconsin State Assembly
- Rose Oswald Poels - Wisconsin Bankers Association

<u>Appearances Against</u>
- None.

<u>Appearances for Information Only</u>
- None.

<u>Registrations For</u>
- Michael Mach - Wisconsin Department of Financial Institutions
- Jim Rabbitt - Cooperative Network
- Richard McGuigan - Community Bankers of Wisconsin
- Dale Schultz - Senator - Wisconsin State Senate
- Sarah Wainscott - Wisconsin Credit Union League

<u>Registrations Against</u>
- None.

<u>Registrations for Information Only</u>
- None.

March 27, 2013      **Executive Session Held**

Present:      (12)    Representative Craig; Representatives
                      Kapenga, Sanfelippo, Kramer, Kaufert,
                      Marklein, Weininger, Hintz, Zepnick, Young,
                      Genrich and Sargent.
Absent:       (1)     Representative Richards.
Excused:      (2)     Representatives Stroebel and Born.

Moved by Representative Kramer, seconded by Representative
Weininger that **Assembly Bill 58** be recommended for passage.

Ayes:     (12)    Representative Craig; Representatives
                  Kapenga, Sanfelippo, Kramer, Kaufert,
                  Marklein, Weininger, Hintz, Zepnick,
                  Young, Genrich and Sargent.

Noes:     (0)     None.
Absent:   (3)     Representatives Stroebel, Born and
                  Richards.

PASSAGE RECOMMENDED, Ayes 12, Noes 0

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Nathan Schacht
Committee Clerk