

Record of Committee Proceedings

Joint Survey Committee on Tax Exemptions

Senate Bill 70

Relating to: state finances and appropriations, constituting the executive budget act of the 2023 legislature.

By joint committee on Finance, by request of Governor Tony Evers.

June 14, 2023 Referred to Joint Survey Committee on Tax Exemptions

June 27, 2023 **Executive Session Held by Paper Ballot**

Present: (9) Senator Testin; Representative August; Senators Marklein and Taylor; Representatives Swearingen and Goyke; Secretary Barca; Public Member Kessler; Public Member Keenan.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Testin, seconded by Representative August that **Senate Bill 70** be recommended for The joint Survey Committee on Tax Exemptions finds the following tax exemption provisions in AB 43/SB70 are appropriate public policy: Cranberry research station property tax exemption and Personal Property Tax Repeal.

Ayes: (9) Senator Testin; Representative August; Senators Marklein and Taylor; Representatives Swearingen and Goyke; Secretary Barca; Public Member Kessler; Public Member Keenan.

Noes: (0) None.

THE JOINT SURVEY COMMITTEE ON TAX EXEMPTIONS FINDS THE FOLLOWING TAX EXEMPTION PROVISIONS IN AB 43/SB70 ARE APPROPRIATE PUBLIC POLICY: CRANBERRY RESEARCH STATION PROPERTY TAX EXEMPTION AND PERSONAL PROPERTY TAX REPEAL RECOMMENDED, Ayes 9, Noes 0

Moved by Secretary Peter Barca, seconded by Representative Goyke that **Senate Bill 70** be recommended for The joint Survey Committee on Tax Exemptions finds the following tax exemption provisions in AB 43/SB70 are appropriate public policy: Marijuana legalization, WHEDA headquarters, Gender-neutral statutory

references, Energy systems, Prairie & wetland counseling services, Diapers and feminine hygiene products, Farm-raised deer, Retirement income exclusion, Disability income exclusion, Internal Revenue Code Update, Net operating loss carryback repeal, Capital gains exclusion limitation, First-time homebuyer account tax deduction, Dividends received deduction limitation, Exemption for gun safety items, Exemption for breastfeeding equipment, and Baseball park district.

Ayes: (5) Senator Taylor; Representative Goyke; Secretary Barca; Public Member Kessler; Public Member Keenan.

Noes: (4) Senator Testin; Representative August; Senator Marklein; Representative Swearingen.

THE JOINT SURVEY COMMITTEE ON TAX EXEMPTIONS FINDS THE FOLLOWING TAX EXEMPTION PROVISIONS IN AB 43/SB70 ARE APPROPRIATE PUBLIC POLICY: MARIJUANA LEGALIZATION, WHEDA HEADQUARTERS, GENDER-NEUTRAL STATUTORY REFERENCES, ENERGY SYSTEMS, PRAIRIE & WETLAND COUNSELING SERVICES, DIAPERS AND FEMININE HYGIENE PRODUCTS, FARM-RAISED DEER, RETIREMENT INCOME EXCLUSION, DISABILITY INCOME EXCLUSION, INTERNAL REVENUE CODE UPDATE, NET OPERATING LOSS CARRYBACK REPEAL, CAPITAL GAINS EXCLUSION LIMITATION, FIRST-TIME HOMEBUYER ACCOUNT TAX DEDUCTION, DIVIDENDS RECEIVED DEDUCTION LIMITATION, EXEMPTION FOR GUN SAFETY ITEMS, EXEMPTION FOR BREASTFEEDING EQUIPMENT, AND BASEBALL PARK DISTRICT RECOMMENDED, Ayes 5, Noes 4

Christina Nelson
Committee Clerk