



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2013 Assembly Bill 255**

**Assembly  
Amendment 1**

*Memo published:* October 17, 2013

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*2013 Assembly Bill 255* would modify the length of time during which tax increments may be allocated and project cost expenditures may be made for Tax Incremental District Number 1 in the Village of Wales. Under the bill, tax increments may be allocated for 37 years after the district is created. The bill also specifies that expenditures for project costs in the district may be made no later than 27 years after the district is created, through 2026.

*Assembly Amendment 1* revises the period during which project cost expenditures may be made to 32 years after the district is created, through 2038.

### **BILL HISTORY**

Assembly Amendment 1 was offered by Representative Kapenga. On October 4, 2013, the Assembly Committee on State and Local Finance recommended adoption of Assembly Amendment 1 and passage of Assembly Bill 255, as amended, on successive votes of Ayes, 7; Noes, 0.

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