



1995 ASSEMBLY BILL 417

May 30, 1995 - Introduced by Representatives KAUFERT, FOTI, HARSDORF, MUSSER, OTTE, ZIEGELBAUER, HASENOHRL, GROBSCHMIDT, VRAKAS, SPRINGER, LEHMAN, WARD, LORGE, SCHNEIDERS, GROTHMAN, COLEMAN and HAHN, cosponsored by Senators WINEKE, ANDREA and BRESKE. Referred to Committee on Small Business and Economic Development.

1 **AN ACT** *to repeal* 77.61 (4) (b); and *to amend* 25.40 (1) (a) 1. and 77.61 (4) (c) of
2 the statutes; **relating to:** the retailer's discount for the sales tax and use tax.

Analysis by the Legislative Reference Bureau

Under current law, for reporting the sales tax and collecting and reporting the use tax, retailers may retain 0.5% of the revenue. Under this bill, retailers may retain 1%.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 25.40 (1) (a) 1. of the statutes is amended to read:
4 25.40 (1) (a) 1. Net sales taxes as determined in s. 77.61 (4) (b) or (c).
5 **SECTION 2.** 77.61 (4) (b) of the statutes is repealed.
6 **SECTION 3.** 77.61 (4) (c) of the statutes is amended to read:
7 77.61 (4) (c) For reporting the sales tax and collecting and reporting the use tax
8 imposed on the retailer under s. 77.53 (3) and the accounting connected with it,
9 retailers may deduct ~~0.5%~~ 1% of the sales and use tax payable as administration
10 expenses if the payment of the taxes is not delinquent. For purposes of calculating
11 the retailer's discount under this paragraph, the taxes on retail sales reported by

