



1995 ASSEMBLY BILL 880

February 13, 1996 - Introduced by Representatives REYNOLDS, SERATTI, BLACK and OURADA, cosponsored by Senators DECKER and BRESKE. Referred to Committee on Environment and Utilities.

1 **AN ACT to repeal** 15.435 (2), 20.255 (2) (t), 20.370 (5) (cw), 25.17 (1) (ag), 25.28,
2 70.395 (1) (b) and 70.395 (1m); **to amend** 70.375 (6) of the statutes; and **to**
3 **affect** 1995 Wisconsin Act 27, section 9248 (2x); **relating to:** discontinuing the
4 badger board and the badger fund.

Analysis by the Legislative Reference Bureau

Under current law, some of the mining tax revenue is deposited in the badger fund and then expended for school aids and certain recreational purposes. The badger board administers the fund. However, on June 30, 1997, the balance in the badger fund lapses to the general fund. Under this bill, that lapse is to the investment and local impact fund and occurs on July 1, 1996, or on the effective date of this bill, whichever is later. The bill also discontinues the badger fund and the badger board.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 **SECTION 1.** 15.435 (2) of the statutes, as affected by 1995 Wisconsin Act 27, is
6 repealed.

7 **SECTION 2.** 20.255 (2) (t) of the statutes is repealed.

8 **SECTION 3.** 20.370 (5) (cw) of the statutes, as affected by 1995 Wisconsin Act
9 27, is repealed.

1 **SECTION 4.** 25.17 (1) (ag) of the statutes is repealed.

2 **SECTION 5.** 25.28 of the statutes is repealed.

3 **SECTION 6.** 70.375 (6) of the statutes is amended to read:

4 70.375 (6) INDEXING. ~~For calendar year 1983 and corresponding fiscal years and~~
5 ~~thereafter, the~~ The dollar amounts in sub. (5) and s. 70.395 (1), ~~(1m)~~ and (2) (d) 1m.
6 and 5. a. and (2) (dg) shall be changed to reflect the percentage change between the
7 gross national product deflator for June of the current year and the gross national
8 product deflator for June of the previous year, as determined by the U.S. department
9 of commerce as of December 30 of the year for which the taxes are due, except that
10 no annual increase may be more than 10%. The revised amounts shall be rounded
11 to the nearest whole number divisible by 100 and shall not be reduced below the
12 amounts under sub. (5) on November 28, 1981. Annually, the department shall adopt
13 any changes in dollar amounts required under this subsection and incorporate them
14 into the appropriate tax forms.

15 **SECTION 7.** 70.395 (1) (b) of the statutes is repealed.

16 **SECTION 8.** 70.395 (1m) of the statutes is repealed.

17 **SECTION 9.** 1995 Wisconsin Act 27, section 9248 (2x) is repealed.

18 **SECTION 10. Nonstatutory provisions; revenue.**

19 (1) BADGER FUND LAPSE. On the effective date of this subsection, there is
20 transferred to the fund under section 70.395 (2) of the statutes the balance in the
21 fund under section 25.28 of the statutes.

22 **SECTION 11. Effective date.**

23 (1) This act takes effect on July 1, 1996, or on the day after publication,
24 whichever is later.

25

(END)