



## 1995 SENATE BILL 349

September 21, 1995 - Introduced by Senators HUELSMAN and C. POTTER, cosponsored by Representative KAUFERT. Referred to Committee on Education and Financial Institutions.

1     **AN ACT to repeal** 215.02 (6) (a) 4. b. and 215.02 (6) (a) 5.; **to consolidate,**  
2     **renumber and amend** 215.02 (6) (a) 4. (intro.) and a.; **to amend** 215.02 (6) (a)  
3     (intro.), 215.02 (6) (a) 3., 215.02 (16) (a), 215.02 (16) (b), 215.02 (16) (c) 1., 215.02  
4     (16) (c) 2., 215.02 (16) (c) 3., 215.02 (16) (d), 215.02 (16) (e), 215.03 (2) (b), 215.13  
5     (26) (c), 215.13 (26) (d), 215.13 (31), 215.21 (16) (a) (intro.), 215.21 (28), 215.26  
6     (8) (b) 3., 215.32 (15) (title), 215.32 (15) (a), 215.33 (3) (b) 2., 215.33 (6), 215.35  
7     (2) (b), 215.36 (1) (d), 215.40 (13) (a) 9., 215.57 (1) (d) 1., 215.60 (11) (a) 7., 215.77  
8     (1) (d) 1. and 551.22 (4); **to repeal and recreate** 215.02 (6) (a) (intro.), 215.02  
9     (6) (a) 3., 215.02 (6) (a) 4., 215.02 (16) (a), 215.02 (16) (b), 215.02 (16) (c) 1.,  
10    215.02 (16) (c) 2., 215.02 (16) (d), 215.03 (2) (b), 215.13 (26) (d), 215.13 (31),  
11    215.21 (28), 215.26 (8) (b) 3., 215.32 (15) (a), 215.33 (3) (b) 2., 215.33 (6), 215.40  
12    (13) (a) 9., 215.57 (1) (d) 1., 215.60 (11) (a) 7. and 215.77 (1) (d) 1.; **to create**  
13    215.01 (6m), 215.01 (7m), 215.02 (16) (am), 215.21 (16) (a) 5. and 215.21 (16) (d)  
14    of the statutes; and **to affect** 1995 Wisconsin Act 27, sections 5512 and 5513  
15    and 1995 Wisconsin Act 27, section 9459 (7); **relating to:** a savings and loan  
16    association and savings bank securities registration exemption, savings and

- 1 loan association bond investment authority, savings and loan association  
2 annual fees and references to the federal deposit insurance corporation.
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### ***Analysis by the Legislative Reference Bureau***

This bill makes several changes to the law relating to savings and loan associations and to savings banks.

1. Presently, it is unlawful to sell securities in this state unless the securities are registered with the office of the commissioner of securities (OCS) or are expressly exempt from registration. This bill exempts the stock of state-chartered savings and loan associations and savings banks from OCS registration.

2. Under current law, a savings and loan association may invest in obligations (generally, bonds or notes) of local governmental units if the obligations are assigned one of the 4 highest grades by a national investment rating service or if the obligations are issued by a local governmental unit in which the association maintains an office. Under this bill, an association may also invest in an obligation of a local governmental unit if the commissioner of savings and loan gives prior written approval to make the investment.

3. If an out-of-state financial institution converts into a state-chartered savings and loan association or is absorbed by a state-chartered association, the bill requires the converting or absorbing institution to pay an initial annual fee to the office of the commissioner of savings and loan that is calculated using the assets of the institution becoming subject to state regulation, prorated for the remainder of the institution's fiscal year.

4. The bill updates references to federal examination and deposit insurance agencies in the savings and loan chapter of the statutes to refer to the federal deposit insurance corporation, the entity that is currently responsible for insuring savings and loan association deposit accounts, and to the federal office of thrift supervision, the federal agency that is currently responsible for examining savings and loan associations.

5. Under current law, the fee for late payment of an annual assessments charge and for payment of examination costs is from \$10 per day. The bill eliminates the \$10-per-day charge and instead requires the payment of interest at an annual rate of 12% on past-due assessments and examination costs.

6. Current law limits the authority of savings and loan associations to make mortgage loans on the security of vacant land. This bill amends these provisions to specifically permit savings and loan associations to make mortgage loans to develop or to acquire and develop land for commercial or industrial use and to specifically prohibit mortgage loans on the security of, or to finance the purchase of, vacant land that is acquired or held for speculation.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

1           **SECTION 1.** 215.01 (6m) of the statutes is created to read:

2           215.01 **(6m)** “Deposit insurance corporation” means the federal deposit  
3 insurance corporation or any other instrumentality of or corporation chartered by  
4 the United States that insures deposits of an association and is supported by the full  
5 faith and credit of the federal government.

6           **SECTION 2.** 215.01 (7m) of the statutes is created to read:

7           215.01 **(7m)** “Federal regulatory agency” means the federal office of thrift  
8 supervision or other federal agency or entity which supervises and examines an  
9 association.

10          **SECTION 3.** 215.02 (6) (a) (intro.) of the statutes is amended to read:

11          215.02 **(6)** (a) (intro.) The commissioner and all employes of the office and  
12 members of the review board shall keep confidential all the facts and information  
13 obtained in the course of examinations by the office and all examination and other  
14 confidential information obtained from a deposit insurance corporation, a federal  
15 regulatory agency or any state ~~or federal~~ regulatory authority, including an  
16 authority of this state or another state, for financial institutions, mortgage bankers,  
17 insurance or securities, except:

18          **SECTION 4.** 215.02 (6) (a) (intro.) of the statutes, as affected by 1995 Wisconsin  
19 Acts 27 and .... (this act), is repealed and recreated to read:

20          215.02 **(6)** (a) (intro.) All employes of the division and members of the review  
21 board shall keep confidential all the facts and information obtained in the course of

1 examinations by the office and all examination and other confidential information  
2 obtained from a deposit insurance corporation, a federal regulatory agency or any  
3 state regulatory authority, including an authority of this state or another state, for  
4 financial institutions, mortgage bankers, insurance or securities, except:

5 **SECTION 5.** 215.02 (6) (a) 3. of the statutes is amended to read:

6 215.02 (6) (a) 3. ~~Under rules prescribed by the commissioner, for~~ For the  
7 purpose of comparing notes as to matters affecting an association with an examiner  
8 of the ~~federal home loan bank board or federal savings and loan~~ a deposit insurance  
9 corporation or a federal regulatory agency as to any association whose savings  
10 accounts are insured by the ~~federal savings and loan~~ deposit insurance corporation.

11 **SECTION 6.** 215.02 (6) (a) 3. of the statutes, as affected by 1995 Wisconsin Acts  
12 27 and .... (this act), is repealed and recreated to read:

13 215.02 (6) (a) 3. For the purpose of comparing notes as to matters affecting an  
14 association with an examiner of the a deposit insurance corporation or a federal  
15 regulatory agency as to any association whose savings accounts are insured by the  
16 deposit insurance corporation.

17 **SECTION 7.** 215.02 (6) (a) 4. of the statutes, as affected by 1995 Wisconsin Act  
18 .... (this act), is repealed and recreated to read:

19 215.02 (6) (a) 4. The division may furnish to the deposit insurance corporation,  
20 to a federal regulatory agency or to any official or examiner of a deposit insurance  
21 corporation or a federal regulatory agency a copy of any examination made by the  
22 division of any association or of any report made by an association and filed with the  
23 division.

24 **SECTION 8.** 215.02 (6) (a) 4. (intro.) and a. of the statutes are consolidated,  
25 renumbered 215.02 (6) (a) 4. and amended to read:

1           215.02 (6) (a) 4. (intro.) The commissioner may: ~~a. Furnish~~ furnish to the  
2 federal home loan bank board or federal savings and loan deposit insurance  
3 corporation, to a federal regulatory agency or to any official or examiner thereof of  
4 a deposit insurance corporation or a federal regulatory agency a copy of any  
5 examination made by the office of any association or of any report made by such an  
6 association and filed with the office.

7           **SECTION 9.** 215.02 (6) (a) 4. b. of the statutes is repealed.

8           **SECTION 10.** 215.02 (6) (a) 5. of the statutes is repealed.

9           **SECTION 11.** 215.02 (16) (a) of the statutes is amended to read:

10          215.02 (16) (a) *Annual fee.* ~~Associations organized under this chapter~~ An  
11 association shall, ~~on or~~ before July 15 16, pay an annual fee as determined by the  
12 commissioner and the review board, but not exceeding 12 cents per \$1,000 of assets  
13 or fraction thereof, as of the close of the preceding calendar year.

14          **SECTION 12.** 215.02 (16) (a) of the statutes, as affected by 1995 Wisconsin Acts  
15 27 and .... (this act), is repealed and recreated to read:

16          215.02 (16) (a) *Annual fee.* An association shall, before July 16, pay an annual  
17 fee as determined by the division and the review board, but not exceeding 12 cents  
18 per \$1,000 of assets or fraction thereof, as of the close of the preceding calendar year.

19          **SECTION 13.** 215.02 (16) (am) of the statutes is created to read:

20          215.02 (16) (am) *Fees on conversion or absorption.* If a depository institution  
21 that is not a state-chartered association converts to a state-chartered association or  
22 is absorbed by a state-chartered association, the converted association or the  
23 absorbing association shall pay an annual fee based on the assets of the converted  
24 association or the absorbed association at the same rate as other associations for the  
25 prorated portion of the fiscal year in which the association is subject to this chapter.

1           **SECTION 14.** 215.02 (16) (b) of the statutes is amended to read:

2           215.02 (16) (b) *Penalty for failure to pay fee.* An association failing to pay the  
3 annual fee to the commissioner ~~by before~~ before July 15 16 of each year shall, if ordered by  
4 the commissioner, ~~forfeit \$10 for each day it fails to pay the fee~~ pay the fee and pay  
5 interest at an annual rate of 12% on any portion of the fee that is past due.

6           **SECTION 15.** 215.02 (16) (b) of the statutes, as affected by 1995 Wisconsin Acts  
7 27 and .... (this act), is repealed and recreated to read:

8           215.02 (16) (b) *Penalty for failure to pay fee.* An association failing to pay the  
9 annual fee to the division before July 16 of each year shall, if ordered by the division,  
10 pay the fee and pay interest at an annual rate of 12% on any portion of the fee that  
11 is past due.

12           **SECTION 16.** 215.02 (16) (c) 1. of the statutes is amended to read:

13           215.02 (16) (c) *Regular examination costs.* 1. ~~On or before June 30~~ Before July  
14 1 of each year the commissioner and the review board shall fix a ~~per-diem~~ per-hour  
15 charge for the services of each examiner used in the examination of an association,  
16 for the next 12 months. ~~Such per-diem~~ The per-hour charge shall be the same for  
17 all associations. ~~The hours constituting a day shall be that which is fixed for state~~  
18 ~~employes by s. 230.35.~~

19           **SECTION 17.** 215.02 (16) (c) 1. of the statutes, as affected by 1995 Wisconsin Acts  
20 27 and .... (this act), is repealed and recreated to read:

21           215.02 (16) (c) 1. Before July 1 of each year the division and the review board  
22 shall fix a per-hour charge for the services of each examiner used in the examination  
23 of an association, for the next 12 months. The per-hour charge shall be the same for  
24 all associations.

25           **SECTION 18.** 215.02 (16) (c) 2. of the statutes is amended to read:

1           215.02 (16) (c) 2. After the ~~per diem~~ per-hour charge for each examiner has  
2 been fixed by the commissioner and review board, each association shall be  
3 uniformly billed for examinations during the ensuing year on a fixed ~~per diem~~  
4 per-hour basis for each examiner engaged in such an examination.

5           **SECTION 19.** 215.02 (16) (c) 2. of the statutes, as affected by 1995 Wisconsin Acts  
6 27 and .... (this act), is repealed and recreated to read:

7           215.02 (16) (c) 2. After the per-hour charge for each examiner has been fixed,  
8 each association shall be uniformly billed for examinations during the ensuing year  
9 on a fixed per-hour basis for each examiner engaged in an examination.

10          **SECTION 20.** 215.02 (16) (c) 3. of the statutes is amended to read:

11          215.02 (16) (c) 3. ~~Every charge so made to an association~~ Charges assessed  
12 under this paragraph shall be paid within 30 days from the time date on which the  
13 association receives notice of the assessment.

14          **SECTION 21.** 215.02 (16) (d) of the statutes is amended to read:

15          215.02 (16) (d) The commissioner shall charge any special costs and expenses  
16 incurred ~~because of~~ for special work required by the commissioner, ~~caused by an~~  
17 ~~association not having~~ because an association does not have proper or sufficient  
18 management or ~~failing~~ fails to keep its books, records and other matters in a  
19 standard and approved manner. An itemized statement of such special charges must  
20 be submitted to the association.

21          **SECTION 22.** 215.02 (16) (d) of the statutes, as affected by 1995 Wisconsin Acts  
22 27 and .... (this act), is repealed and recreated to read:

23          215.02 (16) (d) The division shall charge any special costs and expenses  
24 incurred for special work required because an association does not have proper or  
25 sufficient management or fails to keep its books, records and other matters in a

1 standard and approved manner. An itemized statement of special charges must be  
2 submitted to the association.

3 **SECTION 23.** 215.02 (16) (e) of the statutes is amended to read:

4 215.02 (16) (e) *Penalty for failure to pay examination costs.* ~~Any~~ An association  
5 ~~failing to shall~~ pay the charges and assessments under pars. (c) and (d) ~~shall be~~  
6 ~~subject to the penalty under par. (b) for each day it fails to pay the charge or~~  
7 ~~assessment after it becomes due~~ when due and shall pay interest at an annual rate  
8 of 12% on any portion of the charges and assessments that are past due.

9 **SECTION 24.** 215.03 (2) (b) of the statutes is amended to read:

10 215.03 (2) (b) The commissioner may accept an examination-audit made by the  
11 ~~federal home loan bank board~~ deposit insurance corporation, a federal regulatory  
12 agency or any other governmental agency authorized to make examination-audits  
13 of ~~savings and loan~~ associations pursuant to their rules and regulations. The  
14 examination-audit must comply with the procedure established by the  
15 commissioner.

16 **SECTION 25.** 215.03 (2) (b) of the statutes, as affected by 1995 Wisconsin Acts  
17 27 and .... (this act), is repealed and recreated to read:

18 215.03 (2) (b) The division may accept an examination-audit made by the  
19 deposit insurance corporation, a federal regulatory agency or any other  
20 governmental agency authorized to make examination-audits of associations  
21 pursuant to their rules and regulations. The examination-audit must comply with  
22 the procedure established by the division.

23 **SECTION 26.** 215.13 (26) (c) of the statutes is amended to read:



1           215.13 **(26)** (c) Savings accounts of savings and loan associations, located  
2 outside the state, ~~providing such~~ if those savings accounts are insured by an  
3 instrumentality of the United States the deposit insurance corporation;

4           **SECTION 27.** 215.13 (26) (d) of the statutes is amended to read:

5           215.13 **(26)** (d) Bonds, notes or other evidences of indebtedness which are  
6 general obligations supported by the full faith and credit of any state in the United  
7 States or any city, town, village, county, technical college district or school district in  
8 any state in the United States if the obligations have been assigned one of the 4  
9 highest grades by a nationally recognized investment rating service. Before  
10 purchasing any obligation under this paragraph other than an obligation issued in  
11 this state, the association shall ascertain whether suitable obligations issued in this  
12 state are available in the quantity sought by the association at a competitive rate of  
13 return at the time the investment is intended to be made. If such obligations are  
14 available, the association shall give preference to obligations issued in this state.  
15 Notwithstanding any other requirement of this paragraph, an association may  
16 invest not more than one percent of its assets in the obligations of any city, town,  
17 village, county, technical college district or school district in this state which are not  
18 assigned one of the 4 highest grades by a nationally recognized investment rating  
19 service, if the obligations are issued by a city, town, village, county, technical college  
20 district or school district in which the association maintains one or more offices or  
21 if the commissioner gives the association prior written approval to make the  
22 investment.

23           **SECTION 28.** 215.13 (26) (d) of the statutes, as affected by 1995 Wisconsin Act  
24 .... (this act), is repealed and recreated to read:

1           215.13 **(26)** (d) Bonds, notes or other evidences of indebtedness which are  
2           general obligations supported by the full faith and credit of any state in the United  
3           States or any city, town, village, county, technical college district or school district in  
4           any state in the United States if the obligations have been assigned one of the 4  
5           highest grades by a nationally recognized investment rating service. Before  
6           purchasing any obligation under this paragraph other than an obligation issued in  
7           this state, the association shall ascertain whether suitable obligations issued in this  
8           state are available in the quantity sought by the association at a competitive rate of  
9           return at the time the investment is intended to be made. If such obligations are  
10          available, the association shall give preference to obligations issued in this state.  
11          Notwithstanding any other requirement of this paragraph, an association may  
12          invest not more than one percent of its assets in the obligations of any city, town,  
13          village, county, technical college district or school district in this state which are not  
14          assigned one of the 4 highest grades by a nationally recognized investment rating  
15          service, if the obligations are issued by a city, town, village, county, technical college  
16          district or school district in which the association maintains one or more offices or  
17          if the division gives the association prior written approval to make the investment.

18           **SECTION 29.** 215.13 (31) of the statutes is amended to read:

19           215.13 **(31)** INSURANCE OF SAVINGS ACCOUNTS. Insure the savings accounts of  
20          savers with the ~~federal savings and loan~~ deposit insurance corporation or with  
21          another instrumentality approved by the commissioner.

22           **SECTION 30.** 215.13 (31) of the statutes, as affected by 1995 Wisconsin Acts 27  
23          and ... (this act), is repealed and recreated to read:

1           215.13 **(31)** INSURANCE OF SAVINGS ACCOUNTS. Insure the savings accounts of  
2 savers with the deposit insurance corporation or with another instrumentality  
3 approved by the division.

4           **SECTION 31.** 215.21 (16) (a) (intro.) of the statutes is amended to read:

5           215.21 **(16)** (a) (intro.) An association may not make a mortgage loan on the  
6 security of vacant land, except if the loan is any of the following:

7           **SECTION 32.** 215.21 (16) (a) 5. of the statutes is created to read:

8           215.21 **(16)** (a) 5. A loan to develop or to acquire and develop land for  
9 commercial or industrial use.

10          **SECTION 33.** 215.21 (16) (d) of the statutes is created to read:

11          215.21 **(16)** (d) An association may not make a mortgage loan on the security  
12 of or to finance the purchase of vacant land that is acquired or held for speculation.

13          **SECTION 34.** 215.21 (28) of the statutes is amended to read:

14          215.21 **(28)** (title) ~~LOANS OUTSIDE THE LENDING AREA.~~ Subject to the rules issued  
15 by of the commissioner and without regard to the limitation set forth in sub. (2), an  
16 association may make or invest its funds in loans, originated and serviced by or  
17 through an institution, the accounts or deposits of which are insured by the federal  
18 savings and loan insurance corporation or the federal deposit insurance corporation  
19 or by or through an approved federal housing administration mortgagee, in an  
20 aggregate amount not exceeding 10% of such association's assets on the security of  
21 real estate or leasehold interests.

22          **SECTION 35.** 215.21 (28) of the statutes, as affected by 1995 Wisconsin Acts 27  
23 and ... (this act), is repealed and recreated to read:

24          215.21 **(28)** LOANS. Subject to the rules of the division, an association may make  
25 or invest its funds in loans, originated and serviced by or through an institution, the

1 accounts or deposits of which are insured by the deposit insurance corporation or by  
2 or through an approved federal housing administration mortgagee, in an aggregate  
3 amount not exceeding 10% of such association's assets on the security of real estate  
4 or leasehold interests.

5 **SECTION 36.** 215.26 (8) (b) 3. of the statutes is amended to read:

6 215.26 (8) (b) 3. ~~Any~~ The deposit insurance corporation or any federal agency  
7 or other instrumentality approved by the commissioner which is authorized to  
8 inspect and examine books and records of an insured association.

9 **SECTION 37.** 215.26 (8) (b) 3. of the statutes, as affected by 1995 Wisconsin Acts  
10 27 and .... (this act), is repealed and recreated to read:

11 215.26 (8) (b) 3. The deposit insurance corporation or any federal agency or  
12 other instrumentality approved by the division which is authorized to inspect and  
13 examine books and records of an insured association.

14 **SECTION 38.** 215.32 (15) (title) of the statutes is amended to read:

15 215.32 (15) (title) PROCEDURE UPON TAKING POSSESSION OF ASSOCIATION WHOSE  
16 SAVINGS ACCOUNTS ARE INSURED BY ~~FEDERAL SAVINGS AND LOAN~~ DEPOSIT INSURANCE  
17 CORPORATION.

18 **SECTION 39.** 215.32 (15) (a) of the statutes is amended to read:

19 215.32 (15) (a) The commissioner may, if the commissioner takes possession  
20 of any association, the savings accounts of which are to any extent insured by the  
21 ~~federal savings and loan~~ deposit insurance corporation, tender to said the deposit  
22 insurance corporation the appointment as statutory liquidator of such association.  
23 If the commissioner does not make such tender, the commissioner shall tender to said  
24 the deposit insurance corporation the appointment as statutory co-liquidator to act  
25 jointly with the commissioner, but ~~such~~ the co-liquidatorship shall not be for more

1 than one year from the date of such tender, at the expiration of which time the  
2 commissioner shall become the sole liquidator except as herein otherwise provided.  
3 The commissioner shall tender to said the deposit insurance corporation the  
4 appointment as sole statutory liquidator of such association whenever said the  
5 deposit insurance corporation has become subrogated to the rights of 90 per cent %  
6 of the liability of such the association on savings accounts. If the deposit insurance  
7 corporation becomes subrogated as to all the savings accounts in such the  
8 association, it may then exercise all the powers and privileges herein conferred upon  
9 it without court approval.

10 **SECTION 40.** 215.32 (15) (a) of the statutes, as affected by 1995 Wisconsin Acts  
11 27 and .... (this act), is repealed and recreated to read:

12 215.32 (15) (a) The division may, if the division takes possession of any  
13 association, the savings accounts of which are to any extent insured by the deposit  
14 insurance corporation, tender to the deposit insurance corporation the appointment  
15 as statutory liquidator of such association. If the division does not make such tender,  
16 the division shall tender to the deposit insurance corporation the appointment as  
17 statutory co-liquidator to act jointly with the division, but the co-liquidatorship  
18 shall not be for more than one year from the date of such tender, at the expiration  
19 of which time the division shall become the sole liquidator except as herein otherwise  
20 provided. The division shall tender to the deposit insurance corporation the  
21 appointment as sole statutory liquidator of such association whenever the deposit  
22 insurance corporation has become subrogated to the rights of 90% of the liability of  
23 the association on savings accounts. If the deposit insurance corporation becomes  
24 subrogated as to all the savings accounts in the association, it may then exercise all  
25 the powers and privileges conferred upon it without court approval.

1           **SECTION 41.** 215.33 (3) (b) 2. of the statutes is amended to read:

2           215.33 **(3)** (b) 2. The accounts of the association are insured by the federal  
3 ~~savings and loan~~ deposit insurance corporation or any other insurer acceptable to the  
4 commissioner, or that adequate and sufficient securities have been deposited with  
5 the state treasurer to assure that the association will meet its obligations to the  
6 residents of this state.

7           **SECTION 42.** 215.33 (3) (b) 2. of the statutes, as affected by 1995 Wisconsin Acts  
8 27 and .... (this act), is repealed and recreated to read:

9           215.33 **(3)** (b) 2. The accounts of the association are insured by the deposit  
10 insurance corporation or any other insurer acceptable to the division, or that  
11 adequate and sufficient securities have been deposited with the state treasurer to  
12 assure that the association will meet its obligations to the residents of this state.

13           **SECTION 43.** 215.33 (6) of the statutes is amended to read:

14           215.33 **(6)** RECIPROCITY. If the laws of another jurisdiction prohibit an  
15 association chartered by this state and insured by the federal ~~savings and loan~~  
16 deposit insurance corporation from doing business in that jurisdiction, no  
17 association organized under the laws of that jurisdiction may be authorized to do  
18 business in this state. If the laws of another jurisdiction require the posting of  
19 securities or impose other additional requirements as a condition of permitting an  
20 association chartered by this state to do business in that jurisdiction, the  
21 commissioner may impose similar requirements on an association organized under  
22 the laws of that jurisdiction before issuing the association a certificate of authority  
23 to do business in this state.

24           **SECTION 44.** 215.33 (6) of the statutes, as affected by 1995 Wisconsin Acts 27  
25 and .... (this act), is repealed and recreated to read:

1           215.33 **(6)** RECIPROCITY. If the laws of another jurisdiction prohibit an  
2           association chartered by this state and insured by the deposit insurance corporation  
3           from doing business in that jurisdiction, no association organized under the laws of  
4           that jurisdiction may be authorized to do business in this state. If the laws of another  
5           jurisdiction require the posting of securities or impose other additional requirements  
6           as a condition of permitting an association chartered by this state to do business in  
7           that jurisdiction, the division may impose similar requirements on an association  
8           organized under the laws of that jurisdiction before issuing the association a  
9           certificate of authority to do business in this state.

10           **SECTION 45.** 215.35 (2) (b) of the statutes is amended to read:

11           215.35 **(2)** (b) Section 215.36 does not limit any authority of the federal home  
12           loan bank board or ~~federal savings and loan~~ deposit insurance corporation in  
13           connection with an acquisition under this section.

14           **SECTION 46.** 215.36 (1) (d) of the statutes is amended to read:

15           215.36 **(1)** (d) “Regional savings and loan” means a foreign association, if its  
16           accounts are insured by the ~~federal savings and loan~~ deposit insurance corporation,  
17           or a federal savings and loan association, both having their home offices located in  
18           one of the regional states and that, if owned or controlled by a company, is owned or  
19           controlled by a regional state savings and loan holding company or by an in-state  
20           savings and loan holding company.

21           **SECTION 47.** 215.40 (13) (a) 9. of the statutes is amended to read:

22           215.40 **(13)** (a) 9. That necessary action has been taken to obtain membership  
23           in the federal home loan bank, and insurance of savings accounts from the ~~federal~~  
24           ~~savings and loan~~ deposit insurance corporation or other instrumentality approved  
25           by the commissioner.

1           **SECTION 48.** 215.40 (13) (a) 9. of the statutes, as affected by 1995 Wisconsin Acts  
2 27 and .... (this act), is repealed and recreated to read:

3           215.40 **(13)** (a) 9. That necessary action has been taken to obtain membership  
4 in the federal home loan bank, and insurance of savings accounts from the deposit  
5 insurance corporation or other instrumentality approved by the division.

6           **SECTION 49.** 215.57 (1) (d) 1. of the statutes is amended to read:

7           215.57 **(1)** (d) 1. Within 6 months after the adjournment of a meeting to convert  
8 into a federal association, the association shall do what is necessary to make it a  
9 federal association. Within 10 days after the receipt of the federal charter, the  
10 association shall file with the commissioner a copy of the federal charter certified by  
11 ~~the federal home loan bank board~~ deposit insurance corporation. Upon such filing  
12 the association shall cease to be a state-chartered association and shall thereafter  
13 be a federal association.

14           **SECTION 50.** 215.57 (1) (d) 1. of the statutes, as affected by 1995 Wisconsin Acts  
15 27 and .... (this act), is repealed and recreated to read:

16           215.57 **(1)** (d) 1. Within 6 months after the adjournment of a meeting to convert  
17 into a federal association, the association shall do what is necessary to make it a  
18 federal association. Within 10 days after the receipt of the federal charter, the  
19 association shall file with the division a copy of the federal charter certified by the  
20 deposit insurance corporation. Upon such filing the association shall cease to be a  
21 state-chartered association and shall thereafter be a federal association.

22           **SECTION 51.** 215.60 (11) (a) 7. of the statutes is amended to read:

23           215.60 **(11)** (a) 7. That insurance of savings accounts has been obtained from  
24 ~~the federal savings and loan~~ deposit insurance corporation or other instrumentality  
25 approved by the commissioner; and



1           **SECTION 52.** 215.60 (11) (a) 7. of the statutes, as affected by 1995 Wisconsin Acts  
2 27 and .... (this act), is repealed and recreated to read:

3           215.60 **(11)** (a) 7. That insurance of savings accounts has been obtained from  
4 the deposit insurance corporation or other instrumentality approved by the division;  
5 and

6           **SECTION 53.** 215.77 (1) (d) 1. of the statutes is amended to read:

7           215.77 **(1)** (d) 1. Within 6 months after the adjournment of a meeting to convert  
8 into a federal association, the association shall do what is necessary to make it a  
9 federal association. Within 10 days after receipt of the federal charter, the  
10 association shall file with the commissioner a copy of the federal charter, certified by  
11 the ~~federal home loan bank board~~ deposit insurance corporation. Upon such filing  
12 the association shall cease to be a state-chartered association and shall thereafter  
13 be a federal association.

14           **SECTION 54.** 215.77 (1) (d) 1. of the statutes, as affected by 1995 Wisconsin Acts  
15 27 and .... (this act), is repealed and recreated to read:

16           215.77 **(1)** (d) 1. Within 6 months after the adjournment of a meeting to convert  
17 into a federal association, the association shall do what is necessary to make it a  
18 federal association. Within 10 days after receipt of the federal charter, the  
19 association shall file with the division a copy of the federal charter, certified by the  
20 deposit insurance corporation. Upon such filing the association shall cease to be a  
21 state-chartered association and shall thereafter be a federal association.

22           **SECTION 55.** 551.22 (4) of the statutes is amended to read:

23           551.22 **(4)** Any security issued by and representing an interest in or a debt of,  
24 or guaranteed by, any federal savings bank or federal savings and loan association,  
25 or any savings bank or savings and loan or similar association organized under the

1 laws of any state and licensed to do business in this state, ~~but not including the~~  
2 ~~capital stock of a state-chartered capital stock savings bank or savings and loan~~  
3 ~~association.~~

4 **SECTION 56.** 1995 Wisconsin Act 27, sections 5512 and 5513 are repealed.

5 **SECTION 57.** 1995 Wisconsin Act 27, section 9459 (7) is amended to read:

6 [1995 Wisconsin Act 27] Section 9459 (7) DEPARTMENT OF FINANCIAL  
7 INSTITUTIONS. The repeal of sections 15.55, 15.555 (title), 15.595 (title), 15.82, 15.825  
8 (title), 15.85, 20.124 (intro.) and (1) (title), 20.124 (1) (g), 20.141 (intro.) and (1) (title),  
9 20.175, 20.185 (intro.) and (1) (title) and (g), 20.923 (4) (c) 5., 20.923 (4) (d) 3., 20.923  
10 (4) (d) 11., 186.01 (1), 186.012 (1), 186.119, 214.01 (1) (f), 215.01 (21), 215.02 (1), (2)  
11 and (3), 217.02 (6), 218.01 (1) (c), 218.01 (1) (d), 218.02 (1) (b), 218.05 (1) (a), 220.02  
12 (1), 220.02 (6), 230.08 (2) (L) 1., 230.08 (2) (L) 6. and 230.08 (2) (L) 7. of the statutes,  
13 the renumbering of sections 20.124 (1) (a), 20.124 (1) (u), 20.141 (1) (m) and 20.185  
14 (1) (h) of the statutes, the renumbering and amendment of sections 15.555 (1), 15.555  
15 (2), 15.59, 15.595 (1), 15.825 (1), 15.825 (2), 20.141 (title), 20.141 (1) (g), 138.09 (1)  
16 and 230.08 (2) (L) 3. of the statutes, the amendment of sections 15.01 (6), 15.02 (3)  
17 (c) 1., 15.06 (1) (b), 15.135 (5), 20.912 (4), 20.923 (4) (c) 3., 25.40 (1) (a) 2., 34.01 (2)  
18 (a), 34.03 (intro.), 34.03 (2), 34.03 (3), 34.03 (4), 34.08 (1), 34.08 (2), 34.08 (3), 34.09,  
19 34.10, 34.11, 35.86 (1), 66.412, 66.416 (2), 71.26 (1) (d), 112.07 (1), 138.052 (5) (am)  
20 2. a., 138.052 (5) (am) 2. b., 138.055 (4) (a), 138.055 (4) (b), 138.055 (4) (d), 138.056  
21 (1) (a) 4. a., 138.056 (1) (a) 4. b., 138.056 (1) (a) 4. d., 138.09 (2), 138.09 (3) (a), 138.09  
22 (3) (b), 138.09 (3) (c), 138.09 (3) (d), 138.09 (3) (e), 138.09 (3) (f), 138.09 (4) (intro.),  
23 138.09 (4) (a), 138.09 (4) (b), 138.09 (4a), 138.09 (6) (a), 138.09 (6) (b), 138.09 (7) (bn)  
24 4., 138.09 (11), 138.12 (1) (a), 138.12 (1) (c), 138.12 (2) (a), 138.12 (3) (b) (by SECTION  
25 4179), 138.12 (3) (c), 138.12 (4) (a) (by SECTION 4182), 138.12 (4) (am), 138.12 (4) (b)

1 (intro.), 138.12 (5) (b), 138.12 (5) (c), 138.12 (6) (a), 138.12 (7), 177.30 (2), 186.012  
2 (title), 186.012 (2), 186.012 (3), 186.012 (4), 186.015 (1), 186.015 (2), 186.015 (3) (a),  
3 186.015 (3) (b), 186.015 (3) (c), 186.02 (1), 186.02 (3) (a), 186.02 (3) (b), 186.02 (4) (a),  
4 186.02 (4) (b), 186.03, 186.04 (1), 186.04 (2), 186.04 (5), 186.098 (7), 186.098 (8) (b),  
5 186.098 (10), 186.098 (12), 186.11 (1), 186.11 (2) (b), 186.112, 186.113 (1), 186.113  
6 (1m) (a) 3., 186.113 (1m) (a) 4., 186.113 (2), 186.113 (15) (a), 186.113 (15) (c), 186.113  
7 (15) (d), 186.115 (1), 186.115 (2), 186.116, 186.16 (2), 186.17 (2), 186.18, 186.19 (1),  
8 186.19 (2), 186.19 (3), 186.19 (4) (a), 186.19 (4) (b), 186.19 (5), 186.21 (1), 186.21 (2),  
9 186.21 (3), 186.21 (4), 186.22 (1) (intro.), 186.22 (2) (intro.), 186.22 (3) (intro.), 186.22  
10 (3) (a), 186.22 (3) (b), 186.22 (4) (d), 186.22 (4) (g), 186.22 (5) (c), 186.22 (6), 186.22  
11 (10), 186.22 (11), 186.22 (15), 186.23, 186.24 (1), 186.24 (2), 186.24 (3), 186.25, 186.26  
12 (1) (a), 186.26 (1) (b), 186.26 (2), 186.27 (intro.), 186.27 (3) (intro.), 186.27 (3) (b),  
13 186.28 (title), 186.28 (1), 186.28 (2), 186.29 (title), 186.29 (1) (intro.), 186.29 (1) (h),  
14 186.29 (1m) (a), 186.29 (1m) (b), 186.29 (1p) (title), 186.29 (1p) (a), 186.29 (1p) (b),  
15 186.29 (2) (intro.), 186.29 (2) (a), 186.29 (2) (b), 186.29 (2) (c), 186.29 (2) (d), 186.29  
16 (3), 186.29 (4), 186.29 (5), 186.29 (6), 186.29 (7), 186.29 (8), 186.29 (9), 186.29 (10),  
17 186.29 (11) (intro.), 186.29 (11) (a), 186.29 (11) (b), 186.29 (11) (c), 186.29 (11) (d),  
18 186.29 (12), 186.29 (13) (a), 186.29 (13) (b), 186.29 (13) (c), 186.30 (1), 186.30 (2),  
19 186.30 (3), 186.30 (5), 186.30 (7), 186.30 (8), 186.30 (9), 186.30 (11), 186.31 (1), 186.31  
20 (2), 186.314 (2), 186.314 (3), 186.314 (4), 186.315, 186.33, 186.34 (2) (a), 186.34 (2)  
21 (b), 186.34 (3) (intro.), 186.34 (4), 186.35 (1), 186.35 (2) (b), 186.35 (3) (n), 186.35 (3m)  
22 (intro.), 186.35 (5) (d) 2., 186.35 (5) (f), 186.35 (7), 186.35 (8), 186.35 (9), 186.35 (11)  
23 (a), 186.35 (11) (b), 186.37, 186.38 (2), 186.38 (5) (c), 186.38 (7), 186.38 (9), 186.38 (10),  
24 186.38 (11), 186.41 (2) (b), 186.41 (4) (a), 186.41 (4) (b), 186.41 (4) (c), 186.41 (4) (d),  
25 186.41 (4) (e), 186.41 (5) (intro.), 186.41 (5) (ct), 186.41 (5) (e), 186.41 (6) (a), 186.41

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2 (1), 214.035 (2), 214.04 (4), 214.04 (8), 214.04 (9), 214.04 (12) (intro.), 214.04 (14),  
3 214.04 (17), 214.04 (18), 214.04 (20), 214.04 (21) (a), 214.04 (21) (b), 214.04 (21) (c),  
4 214.04 (21) (d), 214.04 (25), 214.04 (26), 214.04 (27), 214.045, 214.06 (1) (intro.),  
5 214.07, 214.08, 214.085 (1) (a), 214.085 (1) (b), 214.085 (1) (c), 214.085 (2), 214.09,  
6 214.095 (3), 214.155 (2), 214.16 (2), 214.17 (1) (intro.), 214.17 (2), 214.17 (3), 214.17  
7 (4), 214.17 (5), 214.18 (intro.), 214.18 (6), 214.18 (8), 214.20, 214.24 (1), 214.24 (2),  
8 214.24 (3), 214.245 (intro.), 214.25 (1), 214.25 (2), 214.25 (3), 214.25 (5), 214.255 (1),  
9 214.255 (2), 214.255 (3), 214.26 (1), 214.26 (2) (a), 214.26 (2) (c), 214.26 (2) (d), 214.26  
10 (3) (a), 214.26 (3) (b), 214.26 (4) (intro.), 214.26 (4) (b), 214.26 (5), 214.26 (7) (intro.),  
11 214.26 (7) (c), 214.26 (8), 214.265 (1) (a), 214.265 (5), 214.265 (6), 214.265 (8), 214.265  
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13 214.34 (1), 214.34 (2), 214.345 (1), 214.345 (2), 214.345 (5) (intro.), 214.37 (4) (b),  
14 214.37 (5), 214.375, 214.40 (1), 214.40 (2), 214.42 (1), 214.42 (2), 214.43 (1), 214.435  
15 (3), 214.435 (4), 214.48 (3), 214.48 (5), 214.485 (intro.), 214.485 (8), 214.485 (12),  
16 214.485 (17), 214.49 (intro.), 214.49 (5) (intro.), 214.49 (15), 214.51 (1), 214.51 (2),  
17 214.52 (3), 214.525, 214.53 (3), 214.54 (1), 214.545, 214.58 (1), 214.585 (5), 214.592,  
18 214.62 (2) (e), 214.62 (3), 214.62 (4) (intro.), 214.62 (5), 214.625, 214.63, 214.64,  
19 214.645, 214.65 (2) (a), 214.65 (2) (b), 214.65 (3), 214.655 (2) (intro.), 214.66 (1),  
20 214.66 (5), 214.66 (7), 214.665 (1), 214.665 (2), 214.67 (1), 214.67 (2), 214.675 (1),  
21 214.675 (2), 214.675 (3), 214.675 (4), 214.675 (5), 214.68 (1) (b), 214.68 (1) (d), 214.68  
22 (1) (e), 214.68 (3), 214.685 (1), 214.685 (2), 214.685 (3) (intro.), 214.685 (3) (b), 214.685  
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24 (title), 214.715 (1) (intro.), 214.715 (1) (e), 214.715 (1) (f), 214.715 (1) (h), 214.715 (2),  
25 214.715 (3), 214.715 (4) (a), 214.715 (4) (b), 214.72 (1) (b), 214.72 (3), 214.725 (1),

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2 (title), 214.74 (1), 214.74 (2), 214.74 (3), 214.74 (4), 214.745, 214.75 (1), 214.75 (2),  
3 214.75 (3), 214.75 (4), 214.75 (5) (a), 214.755 (1) (intro.), 214.76 (1), 214.76 (3), 214.76  
4 (4), 214.76 (5) (a) (intro.), 214.76 (5) (a) 3., 214.76 (5) (b), 214.765 (1), 214.765 (2),  
5 214.765 (3), 214.772 (4) (a) 5., 214.772 (4) (b) (intro.), 214.772 (4) (b) 1., 214.772 (4)  
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7 214.775 (intro.), 214.78 (1) (a), 214.78 (1) (b), 214.78 (1) (c), 214.78 (3), 214.785 (1),  
8 214.785 (2), 214.82 (title), 214.82 (1) (intro.), 214.82 (1) (a), 214.82 (1) (b), 214.82 (1)  
9 (e), 214.82 (1) (h), 214.82 (1) (j), 214.82 (2), 214.82 (3), 214.825, 214.83, 214.835  
10 (intro.), 214.835 (1), 214.835 (3), 214.84, 214.845, 214.85, 214.855, 214.90 (intro.),  
11 214.90 (1) (b), 214.90 (5), 214.90 (6), 214.905 (1) (intro.), 214.905 (1) (c), 214.905 (2),  
12 214.91 (1) (intro.), 214.91 (1) (a), 214.91 (2) (intro.), 214.915 (1), 214.92, 214.925 (1),  
13 214.93, 214.935 (intro.), 214.935 (1), 215.01 (6), 215.01 (19), 215.01 (20) (a), 215.01  
14 (20) (b), 215.02 (4), 215.02 (5), 215.02 (6) (a) (intro.), 215.02 (6) (a) 3., 215.02 (6) (a)  
15 4. (intro.), 215.02 (6) (a) 4. a., 215.02 (6) (a) 4. b., 215.02 (6) (a) 5., 215.02 (6) (a) 6.,  
16 215.02 (7) (title), 215.02 (7) (a), 215.02 (7) (c), 215.02 (7) (d), 215.02 (8), 215.02 (9),  
17 215.02 (10) (a) 1. (intro.), 215.02 (10) (a) 1. b., 215.02 (10) (a) 2., 215.02 (10) (a) 3.,  
18 215.02 (10) (b), 215.02 (11) (a), 215.02 (11) (b), 215.02 (12), 215.02 (14) (title), 215.02  
19 (14) (a), 215.02 (15) (a) 1. (intro.), 215.02 (15) (b), 215.02 (15) (c), 215.02 (15) (d),  
20 215.02 (16) (a), 215.02 (16) (b), 215.02 (16) (c) 1., 215.02 (16) (c) 2., 215.02 (16) (d),  
21 215.02 (17) (a), 215.02 (17) (b), 215.02 (18), 215.03 (1), 215.03 (2) (a), 215.03 (2) (b),  
22 215.03 (5) (title), 215.03 (5) (a), 215.03 (5) (b), 215.03 (6) (a) 1., 215.03 (6) (a) 2. c.,  
23 215.03 (6) (a) 3., 215.03 (6) (b), 215.03 (7) (a), 215.03 (7) (b), 215.03 (8) (a), 215.03 (8)  
24 (b), 215.03 (8) (c), 215.04 (1) (a), 215.04 (1) (b), 215.04 (1) (c), 215.04 (3) (b), 215.04 (4),  
25 215.04 (6), 215.11 (1), 215.11 (2), 215.11 (3), 215.11 (4) (a), 215.11 (4) (b), 215.11 (5),

1 215.13 (21), 215.13 (22), 215.13 (26) (intro.), 215.13 (26) (f), 215.13 (27), 215.13 (28),  
2 215.13 (31), 215.13 (36), 215.13 (39), 215.13 (40), 215.13 (41), 215.13 (42), 215.13 (46)  
3 (a) 1., 215.13 (46) (a) 3., 215.13 (46) (a) 4., 215.13 (47), 215.13 (51), 215.135 (1),  
4 215.135 (2), 215.141, 215.15 (1), 215.15 (3) (a) (intro.), 215.15 (3) (b), 215.15 (3) (c),  
5 215.16 (intro.), 215.18 (3), 215.20 (2), 215.205 (intro.), 215.205 (4), 215.21 (1) (intro.),  
6 215.21 (1) (c), 215.21 (5) (a), 215.21 (6) (a), 215.21 (7) (intro.), 215.21 (7) (c), 215.21  
7 (14), 215.21 (15), 215.21 (17) (b) (intro.), 215.21 (17) (b) 2., 215.21 (17) (d) 2., 215.21  
8 (28), 215.22 (2), 215.23 (intro.), 215.24, 215.25, 215.26 (3), 215.26 (4) (a), 215.26 (5),  
9 215.26 (8) (b) 1., 215.26 (8) (b) 3., 215.26 (9), 215.32 (title), 215.32 (1m) (intro.), 215.32  
10 (1m) (h), 215.32 (2) (intro.), 215.32 (2) (a), 215.32 (2) (b), 215.32 (3), 215.32 (4), 215.32  
11 (5), 215.32 (6) (title), 215.32 (6) (a), 215.32 (6) (b), 215.32 (6) (c), 215.32 (6) (d), 215.32  
12 (6) (e), 215.32 (6) (em) 1., 215.32 (6) (f), 215.32 (6) (g), 215.32 (6) (h), 215.32 (7) (a) 1.  
13 (intro.), 215.32 (7) (a) 1. a., 215.32 (7) (a) 2., 215.32 (7) (a) 3. (intro.), 215.32 (7) (c)  
14 (intro.), 215.32 (7) (d), 215.32 (8), 215.32 (9), 215.32 (10), 215.32 (11), 215.32 (13)  
15 (intro.), 215.32 (13) (a), 215.32 (13) (b), 215.32 (13) (c), 215.32 (13) (d), 215.32 (14),  
16 215.32 (15) (a), 215.32 (15) (b), 215.32 (15) (c), 215.33 (3) (a) 5., 215.33 (3) (b) (intro.),  
17 215.33 (3) (b) 1., 215.33 (3) (b) 2., 215.33 (3) (c) (intro.), 215.33 (3) (c) 2., 215.33 (3) (c)  
18 3., 215.33 (4), 215.33 (5), 215.33 (6), 215.35 (1) (intro.), 215.36 (2) (b), 215.36 (3) (b),  
19 215.36 (5) (a) (intro.), 215.36 (5) (b), 215.36 (5) (c), 215.36 (5) (d), 215.36 (5) (e), 215.36  
20 (7) (intro.), 215.36 (7) (ct), 215.36 (7) (e), 215.36 (9) (a), 215.36 (11), 215.40 (1) (c),  
21 215.40 (2) (intro.), 215.40 (2) (d), 215.40 (3), 215.40 (4) (e), 215.40 (5), 215.40 (6) (a),  
22 215.40 (6) (b), 215.40 (6) (d), 215.40 (6) (e), 215.40 (7) (a), 215.40 (7) (b) (intro.), 215.40  
23 (7) (b) 2., 215.40 (7) (b) 3., 215.40 (7) (c), 215.40 (8), 215.40 (11), 215.40 (13) (a) (intro.),  
24 215.40 (13) (a) 1., 215.40 (13) (a) 3., 215.40 (13) (a) 9., 215.40 (13) (b), 215.40 (14),  
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5 215.58 (1) (c) (intro.), 215.58 (1) (c) 2., 215.58 (2) (intro.), 215.58 (2) (c), 215.58 (3),  
6 215.58 (6) (intro.), 215.59 (1) (c), 215.59 (1) (d) 3., 215.59 (1) (e) 1., 215.59 (1) (e) 3.,  
7 215.59 (1) (f) (intro.), 215.59 (1) (f) 3., 215.59 (1) (g), 215.59 (3) (a) 10., 215.59 (3) (a)  
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9 (h), 215.60 (5), 215.60 (6), 215.60 (7), 215.60 (10), 215.60 (11) (a) (intro.), 215.60 (11)  
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14 (b) (intro.), 215.76 (7) (b) 3., 215.76 (8), 215.77 (1) (b), 215.77 (1) (d) 1., 215.77 (1) (d)  
15 2., 215.77 (4), 217.02 (3), 217.02 (10), 217.03 (1), 217.03 (2), 217.05 (intro.), 217.05 (5)  
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18 217.09 (3), 217.09 (4), 217.09 (5), 217.09 (6), 217.10 (intro.), 217.10 (2), 217.12 (4),  
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21 (1) (jm), 218.01 (1) (k), 218.01 (1a), 218.01 (2) (b) (by SECTION 5843), 218.01 (2) (bb),  
22 218.01 (2) (bc), 218.01 (2) (bd) 1. and 1g., 218.01 (2) (bd) 2., 218.01 (2) (bf), 218.01 (2)  
23 (bm) 1. a., 218.01 (2) (bm) 2. b., 218.01 (2) (cm) 2., 218.01 (2) (cm) 3., 218.01 (2) (cm)  
24 4., 218.01 (2) (cm) 5., 218.01 (2) (d) 1., 218.01 (2) (d) 8. a., 218.01 (2) (d) 8. b., 218.01  
25 (2) (dm) 1., 218.01 (2) (dm) 2., 218.01 (2) (h) 2., 218.01 (2) (i), 218.01 (2) (k) (intro.),

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2 218.01 (3) (a) 36. a., 218.01 (3) (a) 36. b., 218.01 (3) (bf) 1., 218.01 (3) (c) 3., 218.01 (3)  
3 (f) 1., 218.01 (3) (fm) 1., 218.01 (3) (g), 218.01 (3) (h), 218.01 (3a) (title), 218.01 (3a)  
4 (a), 218.01 (3a) (b), 218.01 (3a) (c), 218.01 (3c) (c), 218.01 (3c) (d), 218.01 (3x) (b) 1.,  
5 2. and 3., 218.01 (5) (b) 1., 218.01 (5) (b) 3., 218.01 (6) (b) (intro.), 218.01 (6) (em),  
6 218.01 (7a) (a), 218.01 (7a) (b), 218.01 (7b), 218.02 (2) (a), 218.02 (2) (b) (by SECTION  
7 5898), 218.02 (2) (c), 218.02 (3) (intro.), 218.02 (4), 218.02 (5) (b), 218.02 (5) (c), 218.02  
8 (6) (intro.), 218.02 (6) (c), 218.02 (7) (intro.), 218.02 (7) (c), 218.02 (9) (a), 218.02 (9)  
9 (b), 218.02 (9) (c), 218.04 (1) (c), 218.04 (3) (a), 218.04 (3) (b) (by SECTION 5914), 218.04  
10 (3) (c) (by SECTION 5916), 218.04 (3) (d), 218.04 (4) (a), 218.04 (4) (b), 218.04 (5) (a)  
11 (intro.), 218.04 (5) (a) 1., 218.04 (5) (a) 2., 218.04 (5) (c), 218.04 (6) (a), 218.04 (6) (b),  
12 218.04 (6) (c) (intro.), 218.04 (7) (intro.), 218.04 (7) (b), 218.04 (7) (c), 218.04 (8),  
13 218.04 (9), 218.04 (9g) (b), 218.04 (9m) (title), 218.04 (9m) (a), 218.04 (9m) (b), 218.04  
14 (9m) (c), 218.04 (9m) (e), 218.04 (9m) (f), 218.04 (9m) (g), 218.04 (9m) (h), 218.04 (10)  
15 (a), 218.04 (10) (b), 218.04 (13), 218.05 (2), 218.05 (3) (a) (intro.), 218.05 (3) (a) 3.,  
16 218.05 (3) (b) (by SECTION 5950), 218.05 (3) (c), 218.05 (4), 218.05 (6), 218.05 (8),  
17 218.05 (10) (b), 218.05 (10) (c), 218.05 (11) (by SECTION 5958), 218.05 (12) (a) (intro.),  
18 218.05 (12) (a) 1., 218.05 (12) (a) 2., 218.05 (12) (a) 3., 218.05 (12) (b), 218.05 (12) (c),  
19 218.05 (12) (d), 218.05 (12) (e), 218.05 (13), 218.05 (14) (a), 218.05 (14) (b) 1., 218.05  
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21 (3), 220.02 (5), 220.035 (1) (a), 220.035 (1) (b), 220.035 (1) (c), 220.035 (1) (d), 220.035  
22 (4), 220.037 (1), 220.037 (2), 220.04 (title), 220.04 (1) (a), 220.04 (1) (b), 220.04 (2),  
23 220.04 (3), 220.04 (4), 220.04 (5), 220.04 (6) (a), 220.04 (6) (d), 220.04 (7) (b) (intro.),  
24 220.04 (7) (b) 1., 220.04 (8), 220.04 (9) (a) 2., 220.04 (9) (b) (intro.), 220.04 (9) (b) 1.,  
25 220.04 (9) (b) 3., 220.04 (9) (d), 220.04 (9) (e) 1., 220.04 (9) (f) 1., 220.04 (9) (g) (intro.),



1 220.04 (10), 220.05 (title), 220.05 (1), 220.05 (2), 220.05 (5), 220.05 (6), 220.06 (1),  
2 220.06 (1m), 220.06 (2), 220.06 (3) (a), 220.065, 220.07 (1), 220.07 (2), 220.075 (1),  
3 220.075 (3), 220.075 (4), 220.08 (title), 220.08 (1), 220.08 (2), 220.08 (2a), 220.08 (3),  
4 220.08 (3a), 220.08 (3b), 220.08 (4), 220.08 (5), 220.08 (6), 220.08 (7), 220.08 (8),  
5 220.08 (9), 220.08 (10), 220.08 (11), 220.08 (12), 220.08 (13), 220.08 (14), 220.08 (15),  
6 220.08 (16), 220.08 (17), 220.08 (18), 220.08 (19) (intro.), 220.08 (19) (b), 220.08 (19)  
7 (c), 220.08 (19) (d), 220.08 (20), 220.08 (20a), 220.081 (1), 220.081 (4), 220.086,  
8 220.09, 220.10, 220.12, 220.13, 220.14 (intro.), 220.14 (1), 220.14 (7), 220.28, 220.285  
9 (1), 221.01 (1), 221.01 (2) (e), 221.01 (3), 221.01 (4), 221.01 (5), 221.01 (6), 221.01 (10),  
10 221.01 (11), 221.01 (12) (b), 221.01 (12) (c), 221.01 (12) (d) 1., 221.01 (12) (d) 2., 221.01  
11 (13), 221.03 (1), 221.03 (2) (a) 2., 221.03 (3), 221.03 (4), 221.03 (5), 221.03 (6), 221.04  
12 (1) (intro.), 221.04 (1) (jm) 1., 221.04 (1) (jm) 3., 221.04 (1) (jm) 4., 221.04 (1) (jm) 5.,  
13 221.04 (1) (jm) 6., 221.04 (1) (jm) 8., 221.04 (1) (jm) 9., 221.04 (1) (k) 1., 221.04 (1) (k)  
14 3., 221.04 (1) (k) 4., 221.04 (1) (n) 1. (intro.), 221.04 (1) (n) 3m. (intro.), 221.04 (1) (n)  
15 4., 221.04 (1) (p), 221.04 (1) (pm), 221.04 (3e) (a), 221.04 (3e) (b), 221.04 (4) (a), 221.04  
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17 221.041 (5), 221.045 (1), 221.046 (1), 221.046 (2), 221.047 (title), 221.047 (1), 221.047  
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19 221.09 (1) (intro.), 221.09 (5), 221.12, 221.14 (1), 221.14 (4s), 221.14 (5), 221.14 (6),  
20 221.15 (1), 221.15 (3), 221.15 (4), 221.15 (6), 221.15 (7), 221.16, 221.18, 221.19,  
21 221.205, 221.21, 221.22, 221.23, 221.24 (1), 221.245, 221.25 (1), 221.25 (3), 221.25 (4),  
22 221.26, 221.27 (2), 221.27 (3) (g), 221.28, 221.29 (1) (f), 221.295 (1), 221.295 (2),  
23 221.295 (3), 221.295 (4), 221.295 (6), 221.296 (1), 221.296 (2), 221.297 (1), 221.297 (2),  
24 221.33 (1), 221.37 (1), 221.38 (1) (b), 221.38 (2), 221.41, 221.43, 221.47, 221.50,  
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1 221.58 (4) (c), 221.58 (4) (d), 221.58 (4) (e), 221.58 (6) (intro.), 221.58 (6) (em), 221.58  
2 (6) (g), 221.58 (8) (a), 221.58 (10), 223.02 (1), 223.02 (2), 223.025, 223.03 (10), 223.03  
3 (14), 223.07 (1), 223.07 (3), 223.105 (2) (a), 223.105 (3) (a), 223.105 (4), 223.105 (5),  
4 223.105 (6), 223.12 (1), 224.06 (1), 224.06 (3), 224.06 (4), 224.06 (5), 224.075, 227.52,  
5 227.53 (1) (b) 2., 227.53 (1) (b) 3., 227.53 (1) (b) 4., 227.53 (1) (b) 5., 422.505 (1) (e),  
6 426.103, 426.104 (2) (intro.), 426.203, 551.02 (3) (h), 551.02 (4), 551.02 (7) (f), 551.02  
7 (12), 551.22 (1) (a), 551.22 (1) (b) (intro.), 551.22 (7), 551.22 (8), 551.22 (9), 551.22 (10),  
8 551.22 (14), 551.22 (17), 551.23 (2), 551.23 (3) (c), 551.23 (3) (d), 551.23 (8) (f), 551.23  
9 (8) (g), 551.23 (9), 551.23 (10), 551.23 (11) (b), 551.23 (12), 551.23 (15) (intro.), 551.23  
10 (15) (a), 551.23 (18), 551.23 (19) (c) 2. a., 551.23 (19) (c) 2. b., 551.23 (19) (d), 551.23  
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12 551.24 (1), 551.24 (2), 551.24 (4) (intro.), 551.24 (6), 551.25 (2) (b), 551.25 (2) (c),  
13 551.25 (2) (d), 551.25 (3) (a) 2., 551.25 (3) (a) 3., 551.25 (3) (b), 551.26 (2), 551.26 (3),  
14 551.26 (4), 551.27 (1), 551.27 (4), 551.27 (5), 551.27 (7), 551.27 (8), 551.27 (9), 551.27  
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18 551.32 (1) (b), 551.32 (1) (c) (intro.), 551.32 (1) (c) 2., 551.32 (1) (c) 4., 551.32 (1) (d),  
19 551.32 (2), 551.32 (4), 551.32 (5), 551.32 (6), 551.32 (7), 551.33 (1), 551.33 (2), 551.33  
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21 551.34 (1) (k), 551.34 (1) (m), 551.34 (2), 551.34 (3), 551.34 (4), 551.34 (5), 551.34 (6),  
22 551.43, 551.44, 551.51 (1), 551.51 (2), 551.52 (1) (b) (intro.), 551.52 (3), 551.52 (4),  
23 551.53 (1) (b), 551.53 (2), 551.54, 551.55, 551.56 (1) (intro.), 551.56 (1) (b), 551.56 (2),  
24 551.56 (3) (a), 551.57, 551.58 (2), 551.59 (6) (a), 551.59 (6) (c), 551.60 (title), 551.60  
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2 551.61 (1), 551.61 (2), 551.61 (3), 551.61 (5), 551.62 (1), 551.62 (2), 551.63 (1), 551.63  
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4 551.65 (1), 551.65 (2), 551.65 (3), 552.01 (1), 552.01 (2), 552.03 (1) (intro.), 552.03 (3),  
5 552.03 (4), 552.03 (5), 552.03 (6), 552.05 (1), 552.05 (2) (intro.), 552.05 (3), 552.05 (4),  
6 552.05 (5), 552.05 (6), 552.07 (1), 552.07 (2), 552.08, 552.09 (5), 552.11 (2), 552.11 (5),  
7 552.11 (6), 552.13 (1), 552.13 (2), 552.13 (3), 552.13 (4), 552.15 (1), 552.15 (3), 552.17,  
8 552.19 (2), 552.23 (1), 553.03 (3), 553.03 (5m) (a), 553.03 (5m) (d), 553.03 (9), 553.22  
9 (1) (intro.), 553.22 (1) (c), 553.22 (1) (d), 553.22 (2), 553.22 (3) (intro.), 553.22 (3) (a),  
10 553.22 (3) (d), 553.235 (2) (b), 553.24 (1), 553.24 (2), 553.24 (4) (intro.), 553.24 (6),  
11 553.25, 553.26 (intro.), 553.26 (4), 553.26 (7) (intro.), 553.26 (18), 553.26 (20), 553.27  
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13 553.27 (11) (a), 553.27 (11) (b), 553.28 (1) (intro.), 553.28 (1) (a), 553.28 (1) (e), 553.28  
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16 553.53 (2), 553.54 (1), 553.54 (3), 553.54 (4), 553.55 (1), 553.55 (2), 553.55 (3) (a),  
17 553.56 (1), 553.56 (2), 553.56 (3), 553.56 (5), 553.57, 553.58 (1), 553.58 (2), 553.58 (3),  
18 553.58 (4), 553.58 (5), 553.60, 553.605 (1) (a) (intro.), 553.605 (1) (a) 1., 553.605 (1)  
19 (c), 553.605 (1) (d), 553.605 (2), 553.71 (1), 553.71 (2), 553.72 (intro.), 553.72 (2),  
20 553.72 (3), 553.73, 553.74 (1), 553.74 (2), 553.75 (1), 553.75 (2), 553.75 (3), 553.75 (4),  
21 553.75 (5), 553.78, 601.415 (9), 611.76 (11), 616.74 (1) (c), 701.107 (4), 701.108 (1) (b),  
22 701.108 (1) (c), 701.108 (1) (d), 701.108 (1) (e), 701.108 (2) (intro.), 701.108 (2) (f)  
23 (intro.), 701.108 (2) (i), 701.108 (3) (b) 2., 701.108 (3m) (b), 766.565 (7) and 813.16 (7)  
24 of the statutes, the repeal and recreation of sections 215.02 (title) and 218.01 (2) (bd)  
25 lg. of the statutes, the creation of sections 15.18, 15.183, 15.185 (title), 15.185 (7)

1 (title), 20.144 (intro.), 20.144 (1) (title), 20.144 (1) (g), 20.923 (4) (f) 3f., 138.09 (1d),  
2 214.01 (1) (im), 214.72 (1) (am), 217.02 (2m), 218.02 (1) (d), 218.05 (1) (d), 220.01 (1m),  
3 230.08 (2) (e) 4f. and 701.107 (3m) of the statutes and SECTIONS 9106 (1), 9115 (1),  
4 9149 (1), 9151 (1), 9206 (1), 9249 (1) and (2) and 9251 (1) and (2) of this act take effect  
5 on July 1, 1996.

6 **SECTION 58. Effective dates.** This act takes effect on the day after  
7 publication, except as follows:

8 (1) The repeal and recreation of sections 215.02 (6) (a) (intro.), 3. and 4., and  
9 (16) (a), (b), (c) 1. and 2., and (d), 215.03 (2) (b), 215.13 (26) (d) and (31), 215.21 (28),  
10 215.26 (8) (b) 3., 215.32 (15) (a), 215.33 (3) (b) 2. and (6), 215.40 (13) (a) 9., 215.57 (1)  
11 (d) 1., 215.60 (11) (a) 7. and 215.77 (1) (d) 1. of the statutes takes effect on July 1, 1996,  
12 or on the day after publication, whichever is later.

13 (END)