



1999 ASSEMBLY BILL 694

February 1, 2000 - Introduced by Representatives DUFF, GARD, PORTER, WARD, KAUFERT and ALBERS, cosponsored by Senators MOEN, BURKE, MOORE and PLACHE. Referred to Joint committee on Finance.

1 **AN ACT to amend** 231.03 (6) (intro.) and 231.08 (1); and **to create** 231.08 (7) of
2 the statutes; **relating to:** bonding authority of the Wisconsin health and
3 educational facilities authority.

Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin health and educational facilities authority (WHEFA) is authorized to issue bonds to finance the acquisition, construction, enlargement, remodeling, renovation, improvement, furnishing and equipping of any health facility, educational facility or child care center. This bill prohibits WHEFA from issuing bonds to purchase a health maintenance organization or any other insurer.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 231.03 (6) (intro.) of the statutes is amended to read:
5 231.03 (6) (intro.) Issue Subject to s. 231.08 (7), issue bonds of the authority,
6 and may refuse to issue bonds of the authority only if it determines that the issuance
7 would not be financially feasible, to do the following:

