



2015 ASSEMBLY BILL 974

March 3, 2016 - Introduced by Representatives KOLSTE, SPREITZER, JORGENSEN, JACQUE, BERCEAU and SINICKI, cosponsored by Senators RINGHAND, ERPENBACH, HANSEN and L. TAYLOR. Referred to Committee on Ways and Means.

1 **AN ACT to create** 77.54 (63) of the statutes; **relating to:** a sales and use tax
2 exemption for material used to construct a war memorial owned by a veterans
3 organization.

Analysis by the Legislative Reference Bureau

This bill creates a sales and use tax exemption for building materials used to construct a war memorial owned by an organization of past and present members of the U.S. armed forces.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 77.54 (63) of the statutes is created to read:
5 77.54 (63) The sales price from the sale of building materials, supplies, and
6 equipment to; and the storage, use, or other consumption of the same property by;

ASSEMBLY BILL 974

SECTION 1

1 owners, lessees, contractors, subcontractors, or builders if that property is acquired
2 solely for or used solely in the construction or development of a war memorial owned
3 by an organization described in section 501 (c) (19) of the Internal Revenue Code.

4 **SECTION 2. Effective date.**

5 (1) This act takes effect on the first day of the 3rd month beginning after
6 publication.

7 (END)