



State of Wisconsin
2023 - 2024 LEGISLATURE

LRB-5818/1
KP:wlj

2023 SENATE BILL 1023

February 13, 2024 - Introduced by Senators JAMES and SPREITZER, cosponsored by Representatives NOVAK, HAYWOOD, ALLEN, BALDEH, BARE, EMERSON, JACOBSON, MOORE OMOKUNDE, O'CONNOR, SINICKI and SUBECK. Referred to Committee on Universities and Revenue.

1 **AN ACT** *to create* 70.11 (38v) of the statutes; **relating to:** a property tax
2 exemption for the Wisconsin Housing and Economic Development Authority
3 headquarters.

Analysis by the Legislative Reference Bureau

This bill exempts land and buildings owned by the Wisconsin Housing and Economic Development Authority and used as its corporate headquarters, including associated parking facilities, from the property tax.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 70.11 (38v) of the statutes is created to read:
5 70.11 (**38v**) WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY
6 HEADQUARTERS. Land and buildings on that land owned by the Wisconsin Housing

SENATE BILL 1023**SECTION 1**

1 and Economic Development Authority and used exclusively as either the corporate
2 headquarters of the Wisconsin Housing and Economic Development Authority or the
3 parking facilities associated with those headquarters.

4 **SECTION 2. Initial applicability.**

5 (1) WHEDA HEADQUARTERS. The treatment of s. 70.11 (38v) first applies to the
6 property tax assessments as of January 1, 2024.

7 (END)