



State of Wisconsin  
2023 - 2024 LEGISLATURE

LRB-1750/1  
FFK:amn

## 2023 SENATE BILL 115

March 8, 2023 - Introduced by Senators BALLWEG, STAFSHOLT, AGARD, CABRAL-GUEVARA, FEYEN, HESSELBEIN, JAMES, MARKLEIN, TESTIN, TOMCZYK and WANGGAARD, cosponsored by Representatives DALLMAN, PENTERMAN, ALLEN, BEHNKE, BINSFELD, BODDEN, CALLAHAN, DITTRICH, DOYLE, DUCHOW, EDMING, GREEN, GUNDRUM, JACOBSON, JOERS, KITCHENS, KNODL, KRUG, KURTZ, MAGNAFICI, MOSES, MURPHY, MURSAU, NEDWESKI, NEYLON, NOVAK, O'CONNOR, OHNSTAD, PETRYK, PLUMER, RETTINGER, ROZAR, SCHUTT, SINICKI, STEFFEN, SUBECK, SUMMERFIELD, TRANEL, TUSLER, ZIMMERMAN and SCHRAA. Referred to Committee on Education.

1 **AN ACT to create** 118.33 (1) (a) 1. f. of the statutes; **relating to:** requiring  
2 one-half credit of personal financial literacy for high school graduation.

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### *Analysis by the Legislative Reference Bureau*

Under current law, a school board may grant a high school diploma to a pupil only if the pupil meets specific statutory requirements, including earning a certain number of credits in various subjects in the high school grades. Beginning with pupils graduating in 2028, this bill requires that, to graduate high school, a pupil must earn at least one-half credit of personal financial literacy that includes financial mindset, education and employment, money management, saving and investing, credit and debt, and risk management and insurance.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3 **SECTION 1.** 118.33 (1) (a) 1. f. of the statutes is created to read:  
4 118.33 (1) (a) 1. f. At least 0.5 credit of personal financial literacy that includes  
5 financial mindset, education and employment, money management, saving and  
6 investing, credit and debt, and risk management and insurance.

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**SECTION 2**

**1 SECTION 2. Initial applicability.**

**2 (1) This act first applies to pupils graduating from high school in 2028.**

**3 (END)**