



2023 SENATE BILL 760

December 8, 2023 - Introduced by Senators ROYS, LARSON, AGARD, TAYLOR and SPREITZER, cosponsored by Representatives NEUBAUER, J. ANDERSON, EMERSON, C. ANDERSON, BALDEH, BARE, CONLEY, CONSIDINE, JACOBSON, JOERS, MOORE OMOKUNDE, OHNSTAD, MADISON, PALMERI, RATCLIFF, SHELTON, SINICKI, STUBBS, SUBECK and VINING. Referred to Committee on Utilities and Technology.

1 **AN ACT to create** 196.025 (1h) of the statutes; **relating to:** considering the social
2 cost of carbon emissions.

Analysis by the Legislative Reference Bureau

This bill requires the Public Service Commission to consider the social cost of carbon in determining whether to issue certificates required to construct large electric generating facilities or high-voltage transmission lines or to engage in certain other public utility projects. The bill defines “social cost of carbon” as the social cost of carbon estimated in a technical support document prepared by the federal Interagency Working Group on Social Cost of Greenhouse Gases for the use of federal agencies in preparing regulatory impact analyses.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 196.025 (1h) of the statutes is created to read:
4 196.025 (**1h**) SOCIAL COST OF CARBON EMISSIONS. (a) In this subsection, “social
5 cost of carbon” means the social cost of carbon as estimated in the Interagency
6 Working Group on Social Cost of Greenhouse Gases’s Technical Support Document:

SENATE BILL 760**SECTION 1**

1 Technical Update of the Social Cost of Carbon for Regulatory Impact Analysis –
2 Under Executive Order 12866 – August 2016, or, if revised, the most updated version
3 of that document.

4 (b) The commission shall consider the social cost of carbon in determining
5 whether to issue certificates under ss. 196.49 and 196.491 (3).

6 **SECTION 2. Initial applicability.**

7 (1) The treatment of s. 196.025 (1h) (b) first applies to applications for
8 certificates that are received on the effective date of this subsection.

9 (END)