



2013 ASSEMBLY BILL 731

February 5, 2014 - Introduced by Representatives BERNIER, BILLINGS, KOOYENGA, KULP, RODRIGUEZ, KAHL, PRIDEMORE, SWEARINGEN, MURPHY, THIESFELDT and OHNSTAD, cosponsored by Senators HARSORF, SHILLING, TIFFANY, MOULTON and LASEE. Referred to Committee on Ways and Means.

1 **AN ACT** *to renumber and amend* 70.111 (22); and *to create* 70.111 (22) (b) of
2 the statutes; **relating to:** the property tax exemption for rented personal
3 property.

Analysis by the Legislative Reference Bureau

Under current law, certain personal property held for rental for periods of one month or less to multiple users for their temporary use is exempt from the property tax, if the property owner is primarily engaged in the business of renting or leasing property. Under this bill, certain property held primarily for rental for periods of 364 days or less to multiple users for their temporary use is exempt from the property tax, if the property owner is primarily engaged in the business of renting or leasing heavy equipment for construction, mining, or forestry.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 70.111 (22) of the statutes is renumbered 70.111 (22) (a) and
5 amended to read:

