

No. 51.

AN ACT to incorporate "The Trustees of the Milwaukee Educational Institute," in the Town of Milwaukee.

Be it enacted by the Council and House of Representatives of the Territory of Wisconsin:

SEC. 1. That Solomon Juneau, Andrew G. Miller, Cyrus Hawley, Allen W. Hatch, James H. Rogers, Henry Williams, Clark Shepherdson, Wm. A. Prentiss, and D. Proudfit, their associates and successors; be, and they are hereby created a body politic and corporate, by the name and style of "The Trustees of the Milwaukee Educational Institute;" by which name, they and their associates and successors shall forever be known and declared, and shall have succession, and power to acquire, purchase, receive, possess, hold, retain and enjoy, in deed and in law, to themselves and their successors, property, real, personal and mixed; and the same to sell, grant, or convey, rent, or otherwise dispose of, at pleasure, for the purposes of education, and no other: *Provided*, The amount of real estate owned by said corporation shall at no time exceed the sum of twenty thousand dollars. And they shall have power under said corporate name, to contract and be contracted with, sue and be sued, plead and be impleaded, defend and be defended, in all courts and places, in all actions, suits, complaints and causes whatever; and they shall have a common seal, and may alter the same at pleasure.

Names of corporators.

SEC. 2. The stock of said corporation shall consist of shares of twenty-five dollars each, which shall be deemed personal property, and be transferable on the books of said corporation, in such manner as may be directed by the trustees of said institution. Any person subscribing and paying in the amount of one or more shares of said stock, shall become a member of said corporation.

Stock deemed personal property.

SEC. 3. The corporate concerns of said corporation shall be managed by a board of nine trustees, a majority of whom shall constitute a quorum for the transaction of business. They

Board of trustees chosen biennially.

shall be elected biennially on the first Monday in December, by the stockholders of said company, and shall hold their office for the term of two years and until others are chosen in their place. The election shall be by ballot; and each stockholder, having paid in his stock according to the bye-laws of the company, and not otherwise, shall be entitled to one vote for every share owned by him to the number of five shares, and one vote for every five shares owned by him over and above the number of five shares. Votes may be given in person or by proxy. Such election may be holden on any other day, provided notice of the time and place of holding such election, signed by at least three of the stockholders, be first published for two successive weeks in some newspaper published in the county of Milwaukee.

SEC. 4. The persons named in this act shall be the first board of trustees, and shall hold their offices for the term of one year from the first Monday of December, next ensuing, and until others are chosen in their place.

SEC. 5. No religious test or qualification shall be required from any trustee, teacher, or other officer of said company, as a condition of office or employment.

SEC. 6. The annual income of said institution shall never exceed the sum of seven thousand dollars; and all its funds, privileges and immunities, shall be used exclusively for purposes of education.

SEC. 7. The trustees of said institute (besides the general powers and privileges of a corporation) shall have authority:

- I. To adjourn, from time to time, as they may think expedient; to elect their president, who shall hold his office for the term of one year, and until another be chosen in his place;
- II. To appoint a treasurer, who shall give to the trustees a bond in such sum as they shall direct, a clerk and other necessary officers, who shall hold their offices during the pleasure of the trustees;
- III. To fill all vacancies which may occur in their own number, during the time for which they were chosen;
- IV. To direct and prescribe the course of study and discipline in the institute;

- V. To contract with and employ all teachers, and provide Same. suitable accommodations of giving instruction;
- VI. To take and hold, by gift, grant or devise, any property, personal, real, or mixed; to sell, mortgage, let, or otherwise use and dispose of such property, for the sole benefit of said institute;
- VII. To make all ordinances and bye-laws necessary to carry into effect the provisions of this act.

SEC. 8. This act may be altered, amended, or repealed by any subsequent Legislature of the territory or state of Wisconsin.

Approved, February 19th, 1841.

No. 52.

AN ACT to incorporate the Madison Typographical Society.

Be it enacted by the Council and House of Representatives of the Territory of Wisconsin:

SEC. 1. That Charles C. Sholes, S. H. Taylor, George Hyer, Daniel M. Holt, H. McKenney, Henry O. Sholes, J. O. Reeves, J. W. Chubbuck, R. H. Hotchkiss, J. R. Barnard, and their associates, members of the Typographical Society of the city of Madison, and all persons who shall hereafter be associated with them, are hereby created a body corporate by the name of the "Madison Typographical Society," for the purpose of establishing and maintaining a just system of benevolence towards disabled and indigent printers; with powers for such purposes, to take, by purchase, devise, or otherwise, and to hold, transfer and convey, real and personal estate to the amount of one thousand dollars.

Names of corporators.

SEC. 2. The control and disposal of the funds, property and estate, and the direction and management of the concerns of the said corporation, shall be vested in a board of directors, to consist of a president, vice president, corresponding secretary, recording secretary, treasurer, and a standing committee composed

Board of directors to consist of president, vice president, corresponding secretary, recording secretary, treasurer,