

SEC. 18. The stockholders, holding a majority in value of the stock may at any annual or special meeting, increase the capital stock of this company to an amount not exceeding three hundred thousand dollars. Stock when increased.

SEC. 19. This act shall be favorably construed to effect the purposes thereby intended; and the same is hereby declared to be a public act, and copies thereof printed by authority of the territory, shall be received as evidence thereof. Act to be favorably construed.

SEC. 20. In case of a violation by the company of any of the provisions of this act, the legislature of the territory, or state of Wisconsin, may resume all and singular, the rights and privileges hereby granted to said company. When legislature may resume grant.

SEC. 21. This act shall be in force from and after its passage.

WILLIAM SHEW,
Speaker of the House of Representatives.

MASON C. DARLING,
President of the Council.

APPROVED, February 11, 1847.

HENRY DODGE.

AN ACT

To incorporate the trustees of the Beaver Dam Academy.

Be it enacted by the Council and House of Representatives of the Territory of Wisconsin:

SECTION 1. That there be established in the village of Beaver Dam in the county of Dodge, a seminary of learning by the name and style of the Beaver Dam Academy, and Name and style of corporation.

that John Van Eps, George W. Brower, A. Ackerman, Parker Warren, Israel Root, Joseph McNiell, C. S. Bristol, Thomas Mackie, David Drake, and M. W. Rowley, and their associates and successors in office, be and they are hereby created a body politic and corporate, by the name and style of "The Trustees of the Beaver Dam Academy," by which name they and their successors shall forever be known and have perpetual succession, and shall have power to contract and be contracted with, sue and be sued, plead and be impleaded, defend and be defended, in all courts and places, in all actions, suits, complaints, and causes whatever; and they shall have a common seal, and may alter the same at pleasure; and they shall have power, under said corporate name, to acquire, purchase, receive, hold, and enjoy, in deed and in law, to themselves and their successors, property, personal, real and mixed, and the same to sell and convey, rent, or otherwise lawfully dispose of at pleasure, for the purpose of education: *Provided*, that the real estate owned at any time by said corporation shall not exceed ten thousand dollars.

General
powers of
corporation

Amount and
nature of
stock.

SEC. 2. The stock of said corporation shall consist of shares of ten dollars each, which shall be deemed personal property, and shall be transferable on the books of said corporation in such manner as shall be directed by the trustees of the same.

Officers, how
elected.

SEC. 3. The corporate concerns of said academy shall be managed by five trustees, a majority of whom shall constitute a quorum for the transaction of business; they shall be elected annually on the first Monday of May by the stockholders of said academy, and shall hold their offices for the term of one year, and until their successors are elected. The election of trustees shall be by ballot, and each stockholder shall be entitled to one vote for each and every share by him owned to the amount of ten shares, and then to one vote for every five shares over and above that number. Any stockholder may vote in person or by proxy. The said trustees shall elect one of their number to be president, and shall have power to fill all vacancies in their own body. All elections shall be held at the academy building, when the cor-

poration shall have erected one; and until then, elections shall be held at such place as shall be designated by a majority of stockholders, notice of the time and place being given in writing by such stockholders, posted up in three public places in Beaver Dam, ten days at least before such election. If any election herein provided for shall not take place on the day appointed herein, such election may be held on any other day: *Provided*, that at least two or more stockholders shall give notice of the time and place of holding such election, in writing, posted in three public places in the town of Beaver Dam at least ten days before the time of holding such election.

SEC. 4. The trustees of said academy shall have power, Power of trustees.

I. To elect their president annually.

II. Upon any vacancy in the said offices of president or trustees, to elect others in their places, by the votes of a majority of the trustees, present at any regular meeting.

III. To take and hold by gift, grant, or devise, any real or personal property, and to sell, mortgage, let, or otherwise dispose of the same, in such manner as they shall deem most conducive to the interests of said corporation.

IV. To direct and prescribe the course of study and discipline to be observed in said academy.

V. To appoint a treasurer, clerk, and such other officers as they shall deem expedient, who shall hold their offices during the pleasure of the trustees.

VI. To prescribe the duties, and fix the salaries of all the officers of said corporation and to remove or suspend them from office for incapacity, immoral conduct, or misbehavior in office, and to appoint another in the place of any officer so removed or suspended.

VII. To make all ordinances and bye-laws necessary and proper to carry into effect the preceding powers, not inconsistent with the constitution of the United States and the laws of Wisconsin.

SEC. 5. No religious test or qualification shall be required No religious test to be required. from any trustee, or other officer of said corporation, or of

any student, for admission to any privilege in said academy.

WILLIAM SHEW,

Speaker of the House of Representatives.

MASON C. DARLING,

President of the Council.

APPROVED, February 11, 1847.

HENRY DODGE.

AN ACT

To abolish the office of county collector in the county of Grant, and for other purposes.

Be it enacted by the Council and House of Representatives of [the Territory of] Wisconsin:

Duty of clerk. SECTION 1. That it shall be the duty of the clerk of the board of county commissioners, in the county of Grant, to make out and deliver to the county treasurer, a transcript of the assessment roll, or rolls, together with a precept, at the time, place, and in the manner that he is now required by law to make out and deliver the same to the county collector.

Duty of treasurer. SEC. 2. That the county treasurer shall immediately after receiving the transcript and precept, as hereinbefore provided for, cause a notice to be posted up at the place of holding elections, in each precinct throughout the county, also to be inserted in some newspaper having general circulation in the county, if such there be, for four successive weeks, stating on what day the treasurer, or his deputy, will attend at the place of holding elections in each precinct, for the purpose of receiving taxes; and the treasurer or his deputy shall attend for the purpose aforesaid, on the day and at the time named in such notice; and shall attend at his office,