

## CHAPTER 151.

[Published March 31, 1865.]

AN ACT to incorporate the Sparta manufacturing company.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Corporators.

SECTION 1. Thomas B. Tyler, W. W. Allis, S. D. Jackson, O. McFarland, L. D. Steele, Herman Greve, Eber Shearman, J. L. Mather, and such other persons as may hereafter be associated with them as stockholders, and their successors forever, are hereby created a body politic and corporate, by the name of the "Sparta manufacturing company," with perpetual succession, and by that name shall have all the privileges, franchises and immunities incident to a corporation, and may have a corporative seal and alter the same at pleasure, and by their said name shall be capable of purchasing, holding and conveying any estate, real and personal, for the use and benefit of said corporation.

Name and powers.

Business of company.

SECTION 2. The corporation hereby created shall have full right to carry on the business of growing wool and flax, and of manufacturing the same, and for that purpose may purchase or lease grounds, buildings or tenements, and all kinds of necessary machinery and materials. It shall also have the power to purchase any patent of inventions useful in the prosecution of the business for which it is created, and may hold, use, sell and convey the same in exchange for any property, real or personal, which property thus obtained may be held for the use and benefit of the corporation, or be sold and conveyed as its by-laws shall direct.

Capital stock.

SECTION 3. The capital stock of said corporation shall be twenty-five thousand dollars, with power to increase the same from time to time as the directors may deem necessary. It shall be divided into shares of twenty-five dollars each, and the persons named in the first section of this act, or a majority of them, may at such times and places and on such notice as they may decide, open books of subscription to the capital stock of said corporation; and as soon as one hundred shares of said stock are subscribed, and one

dollar on each share so subscribed shall have been paid in, they shall call a meeting of the stockholders for the election of directors of said company, and organize the corporation.

SECTION 4. The said corporation shall have power to borrow money, contract debts, issue bonds, give notes, and to pledge or mortgage the real and personal property of the corporation, for and in prosecution of the legitimate business of the said corporation. May borrow money, execute mortgages, &c.

SECTION 5. And the said corporation shall have power to make, alter and amend all necessary by-laws, rules and regulations for the management, control and disposition of the stock, property and business of the same. By-laws, &c.

SECTION 6. The persons named in the first section of this act shall be *ex officio* the directors of the corporation, until others shall be elected. The by-laws of the said corporation shall prescribe the time of holding the annual meetings for the election of officers and the qualification of voters. The number of directors shall be five, three of whom shall constitute a quorum for the transaction of business. Board of directors.

SECTION 7. The mills, machinery and general place of business of the company incorporated by this act, shall be at Sparta, Monroe county, in this state. Place of business of company.

SECTION 8. This act shall take effect and be in force from and after its passage.

Approved March 16, 1865.

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## CHAPTER 152.

[Published May 18, 1865.]

AN ACT to amend chapter 860 of the private and local [general] laws of 1863, entitled "an act to incorporate the Moravian brethren's congregation, in German called Hernhuter brueder Gemeinde, of the 6th ward of the city of Milwaukee."

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The name of the Moravian brethren's congregation, in German called Hernhuter brueder Gemeinde, of the 6th ward of the city of Milwaukee, Name changed.