

CHAPTER 477.

[Published May 17, 1864.]

AN ACT to amend an act entitled "an act to incorporate the Neenah and Manitowoc plankroad company," approved March 10th, 1848, and the several acts amendatory thereof.

(See supplement to local laws.)

CHAPTER 478.

[Published June 8, 1865.]

AN ACT to authorize the borrowing of money, for a period not exceeding seven months, to repel invasion, suppress insurrection, and defend the state in time of war.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The governor, secretary of state and state treasurer, or a majority of them, are hereby authorized and directed, in the name and behalf of the people of this state, for the purpose of organizing and bringing into and sustaining in active service the volunteer militia, to repel invasion, suppress insurrection, or defend the state in time of war, to negotiate and contract for a loan or loans for such sum or sums of money as they may deem necessary for the purposes indicated by this act, not exceeding in the aggregate the sum of eight hundred and fifty thousand dollars. They shall issue for the same certificates of indebtedness, bearing interest at a rate not exceeding seven per cent. per annum, payable at the pleasure of the state treasurer, on or before seven months from the date of the said certificates: *provided*, that no certificates of indebtedness authorized by this act, shall be sold at less than par. The proceeds of said loan shall be paid into and constitute a part of the war fund.

Loan to amount of \$860,000 may be negotiated.

Certificates of indebtedness to be issued therefor—when payable.

Not to be sold less than par.

To be paid into war fund.

SECTION 2. It shall be the duty of the secretary of state to levy such per centage of taxation on the taxable property of this state in the year 1865, as shall be sufficient to pay the principal and accruing interest on

Tax for interest.

all certificates of indebtedness issued under authority of this act.

**Additional tax
may be levied.**

SECTION 3. It shall also be the duty of the secretary of state to levy such per centage of taxation on the taxable property of this state, in the year 1865, as the governor, secretary of state and state treasurer, or a majority of them, may deem necessary to be levied and collected, in addition to the tax required to be levied under the provisions of section 2 of this act, for the uses and purposes set forth in chapter 117 of the general laws of 1864, and the acts amendatory thereof, which shall be paid into and constitute a part of the war fund: *provided*, that the tax authorized and required to be levied by this act, shall not exceed, in the aggregate, the sum of eight hundred and fifty thousand dollars.

Limit to tax.

**Apportionment
of tax.**

SECTION 4. Such tax or taxes shall be apportioned among the several counties of this state, as provided by law, on or before the second Monday of October next, and the secretary of state shall certify the same to the clerk of the board of supervisors of each of the several counties; and such tax or taxes shall be assessed upon the several counties, and collected and paid into the treasury, as provided by law.

Appropriation.

SECTION 5. There is hereby appropriated out of any money in the state treasury, a sufficient sum to pay the principal and interest of such certificates of indebtedness as may be issued under this act, whenever the same may become due and payable; and if there shall not be a sufficient amount of money in the treasury realized from the special tax levied for that purpose, to pay said principal and interest, the state treasurer shall pay the same from any money in the treasury not otherwise appropriated.

**Faith of state
pledged.**

SECTION 4 [6.] The faith of the state is hereby pledged for the payment of principal and interest of all certificates of indebtedness which may be issued under the provisions of this act.

SECTION 5 [7.] This act shall take effect and be in force from and after its passage.

Approved April 10, 1865.