

CHAPTER 76.

[Published March 4, 1865.]

AN ACT to change the State bank of Wisconsin to a national banking association.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. The State bank of Wisconsin, located and doing business in the city of Milwaukee, and state of Wisconsin, is hereby authorized and empowered to change and convert its capital stock or organization into a national banking association, as hereinafter provided, under the general banking law of the United States, and according to the provisions of the forty-fourth section of the act of congress entitled "an act to provide a national currency, secured by a pledge of United States bonds, and to provide for the circulation and redemption thereof," approved June 3, 1864.

May organize under national banking law.

SECTION 2. Whenever the stockholders of said bank, owning at least two-thirds of the capital stock thereof, shall give their assent in writing, in due form of law, to change and convert said bank into a national banking association, and such assent having been filed in said bank, it shall and may be lawful for the directors thereof, or a majority of them, to proceed at once to change and convert the same into a national association, with such name and style as they may choose to adopt, and also to perfect the organization of such new association, in pursuance of and in accordance with the provisions of said act of congress, anything in the laws of this state to the contrary notwithstanding.

Assent of holders of two-thirds of stock necessary.

SECTION 3. Whenever the organization of such new association shall be complete under and in pursuance of said act of congress, all the property, personal and real, and of every kind and description, belonging to said State bank of Wisconsin, shall become and is hereby declared vested in the said national banking association, and the latter shall be deemed in law to be the successor of the former, so far as relates to its legal rights and remedies, and also its liabilities. And from thence and thereafter, the said State bank of Wisconsin

When property shall vest in new association.

Notes of old association may be retired by new.

State tax.

sin shall cease to be subject to the law of this state under which it organized and had its existence, except so far as relates to the redemption of its circulating notes, and they may be retired by the new association in the mode and manner prescribed by the general banking law of this state, and the amendatory acts thereto: *provided, however*, that nothing in this act contained shall be so construed as to relieve the new association from the payment of the state tax, as now provided by law, until eighty per cent. of the circulating notes of said State bank of Wisconsin shall have been retired, pursuant to section eleven (11) of chapter seventy-one (71) of the revised statutes, and the acts amendatory thereof.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved February 27, 1865.

CHAPTER 77.

[Published March 4, 1865.]

AN ACT (*entitled an act*) to extend the time for collecting of taxes in the town of Osceola, in the county of Fond du Lac.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Extended to
March 31.

SECTION 1. The time for collecting the taxes in the town of Osceola, in the county of Fond du Lac, is hereby extended until the thirty-first of March next, and the treasurer of said town shall have the same right to levy on property and sell the same within said time so extended, as is now allowed by law for such purposes: *provided*, that nothing contained in this act shall be construed to extend the time for the payment of the state tax, but it shall be paid as is now provided by law.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved February 27, 1865.