

SECTION 2. The provisions of this act shall not be construed as modifying or restricting the existing powers of any municipality or county over streets, avenues, alleys, or highways thereof, or as repealing or amending any provision of Chapter 608 of the laws of Wisconsin for 1913.

SECTION 3. This act shall take effect upon passage and publication.

Approved July 23, 1915.

No. 460, S.]

[Published July 26, 1915.

CHAPTER 440.

AN ACT to amend subdivision (10) of section 2024—77k of the statutes, relating to the power of trust companies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subdivision (10) of section 2024—77k of the statutes is amended to read: (Section 2024—77k) (10). Any such corporation may, *with the approval of the court having jurisdiction, but without profit to itself*, transfer to trust estates * * * any mortgages or other securities owned by it which comply with the requirements of legal investments for trust funds under the statutes. *The commissioner of banking shall at each examination of said corporation, examine all mortgages and other securities held by said corporation as assets of trust estates, excepting the trust estates where investment of trust funds is not required of the trustee, and for the purpose of such examination the commissioner shall possess all the power and authority conferred upon him by this chapter.*

SECTION 2. This act shall take effect upon passage and publication.

Approved July 23, 1915.

No. 489, S.]

[Published July 26, 1915.

CHAPTER 441.

AN ACT to amend subsection 1 of section 2024—6 of the statutes, relating to the incorporation of state banks.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection 1 of section 2024—6 is amended to read: (Section 2024—6) 1. Any number of adult persons, residents of Wisconsin, not less than five, desiring to associate for the purpose of transacting a banking business under this chap-