

November, are legal holidays. In every city of the first class the day of holding any municipal election is a legal holiday, and in every such city the afternoon of each day upon which a primary election is held for the nomination of candidates for city offices, is a half holiday. Whenever any of said days shall fall on Sunday the succeeding Monday shall be the legal holiday.

SECTION 2. This act shall take effect upon passage and publication.

Approved March 24, 1931.

No. 7, A.]

[Published March 27, 1931.

### CHAPTER 18.

AN ACT to amend section 348.411 of the statutes, relating to misrepresentations of the financial standing of cooperative associations.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 348.411 of the statutes is amended to read: 348.411 Any person who shall wilfully and maliciously make, circulate or transmit to another or others, any false statement, rumor or suggestion, written, printed or by word of mouth, which is directly or by inference derogatory to the financial condition or affects the solvency or financial standing of any bank, savings bank, banking institution, building and loan association, investment company organized under section 216.04 or trust company doing business in this state, or cooperative association organized under chapter 185 or who shall counsel, aid, procure or induce another to start, transmit or circulate any such statement or rumor, shall be punished by a fine of not more than one thousand dollars or by imprisonment for a term of not more than one year, or both.

SECTION 2. This act shall take effect upon passage and publication.

Approved March 26, 1931.