

quired by law shall be punished by a fine of not less than \$10 nor more than \* \* \* \$200 or by imprisonment for not less than 10 days and not to exceed 60 days or both for each offense. The county boards may direct the proper district attorney to prosecute any magistrate who shall fail to comply with the provisions of this or any other section relating to the payment of such fines to the county treasurer or the inspection of his docket or other record.

Approved June 22, 1943.

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No. 359, A.]

[Published June 23, 1943.]

#### CHAPTER 357.

AN ACT to repeal 203.02 (2) of the statutes, relating to term for which mutual fire insurance companies may insure risks.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

203.02 (2) of the statutes is repealed.

Approved June 22, 1943.

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No. 437, A.]

[Published June 23, 1943.]

#### CHAPTER 358.

AN ACT to create 289.71 of the statutes, relating to the sale of articles left longer than certain periods with cleaning, pressing, glazing or dyeing establishments, after notice to owners to defray charges.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

289.71 of the statutes is created to read:

289.71 DISPOSITION OF ARTICLES LEFT FOR DRY CLEANING.

(1) Any garment, clothing, wearing apparel or household goods remaining in the possession of a person, firm, partnership or corporation, on which cleaning, pressing, glazing or dyeing has been done or upon which alteration or repairs have been

made, or on which materials or supplies have been used or furnished, for a period of 6 months or more, may be sold to pay the reasonable or agreed charges and the cost of notifying the owner, after giving notice of said sale as specified in subsection (3) to such owner. Property that is to be placed in storage after any of the services or labors mentioned herein are performed shall not be affected by the provisions of this subsection.

(2) All garments, clothing, wearing apparel or household goods placed in storage, or on which any of the services or labors mentioned in the preceding section have been performed and then placed in storage by agreement and remaining in the possession of a person, firm, partnership or corporation without the reasonable or agreed charges having been paid for a period of more than 18 months, may be sold to pay said charges after giving notice of said sale as specified in subsection (3) to such owner, provided that where property was delivered to be cleaned, pressed, glazed or dyed, and left for storage in addition to having such work done, it shall not be so sold unless at the time of delivery the owner was given a receipt for such property containing a statement that the property will be sold when such 18 months have elapsed unless called for within such 18 months period. Persons, firms, partnerships or corporations operating as warehouses or warehousemen shall not be affected by this subsection.

(3) The mailing of a registered letter, with a return address marked thereon, addressed to the owner at their address given at the time of the delivery of the article or articles to a person, firm, partnership or corporation rendering any of the services or labors as set out in this section, stating the time and place of sale, shall constitute notice. Said notice shall be posted or mailed at least 30 days before the date of sale. The costs of posting or mailing said letter shall be added to the charges.

(4) The person, firm, partnership or corporation to whom the charges are payable, shall, from the proceeds of sale, deduct the charges due plus the costs of notifying the owner and shall hold the overplus, if any, subject to the order of the owner and shall immediately thereafter mail to the owner thereof at his address, if known, a notice of the sale, the amount of overplus, if any, due him, and at any time within 12 months, upon demand by the owner, pay to the owner said sums of overplus in his hands.

(5) All persons, firms, partnership or corporations taking advantage of this section must keep posted in a prominent place

in their receiving office or offices at all times 2 notices which shall read as follows: "All articles cleaned, pressed, glazed, laundered, washed, altered or repaired and not called for in 6 months will be sold to pay charges". "All articles stored by agreement and charges not having been paid for 18 months will be sold to pay charges".

Approved June 22, 1943.

No. 474, A.]

[Published June 23, 1943.

### CHAPTER 359.

AN ACT to create 221.04 (6a) of the statutes, relating to deposit of uninvested trust funds by banks having fiduciary powers and creating a preference in favor of such deposits.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

221.04 (6a) of the statutes is created to read:

221.04 (6a) TRUST FUNDS, HOW KEPT. Every such bank exercising trust powers shall keep its trust accounts in books separate from its other books of account. All funds and property held by it in a trust capacity shall, at all times, be kept separate from the other funds and property of the bank, except that uninvested trust funds may be deposited in an account in such bank or in any other bank, provided any such bank is a member of the Federal Deposit Insurance Corporation. All such deposits of uninvested trust funds shall be deposited as trust funds to its credit as trustee and not otherwise. All bank accounts comprising trust funds so deposited shall, in the event of insolvency or liquidation of any bank in which such accounts are maintained, have preference and priority in all assets of such bank over its general creditors without the necessity of tracing or identifying such trust funds.

Approved June 22, 1943.