

No. 158, A.]

[Published June 18, 1949.

CHAPTER 271.

AN ACT to create 224.07 of the statutes, relating to the clearance at par of checks drawn on any bank or trust company organized under the laws of this state, and providing a penalty.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

224.07 of the statutes is created to read:

224.07 CHECKS TO CLEAR AT PAR. Checks drawn on any bank or trust company, organized under the laws of this state, shall be cleared at par by the bank or trust company on which they are drawn. Any bank or trust company, or officer or employe thereof, who violates the provisions of this section shall be guilty of a misdemeanor and punished as provided in section 353.27.

Approved June 16, 1949.
