

No. 284, S.]

[Published July 18, 1951.

CHAPTER 481.

AN ACT to create 76.28 (8) of the statutes, relating to apportionment of tax receipts and terminals.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

76.28 (8) of the statutes is created to read:

76.28 (8) After the property of any oil pipe-line company shall first have been valued as a whole, if any terminal storage facilities, docks, and pipe-lines and pumping equipment used in connection therewith shall have been included in such valuation, then for the purpose of accounting to the proper taxation districts, the department shall make a separate valuation of each such storage facility, dock, pipe-line and pumping equipment. That for the purpose of defining the terminal facility affected by this section, such terminal facility shall begin at the header gate of the main line. All taxes, paid by any oil pipe-line company defined by section 76.02, derived from such terminal facilities shall be distributed to the towns, villages and cities in which they are located on the basis of the separate valuations so determined by the department of taxation.

Approved June 27, 1951.
