

No. 585, S.]

[Published July 16, 1953.

#### CHAPTER 454

AN ACT to amend 25.16 (3) of the statutes, to provide that the vice-chairman of the state investment commission shall also be the assistant secretary thereof.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

25.16 (3) of the statutes is amended to read:

25.16 (3) Said board shall designate one member of the commission to be the vice-chairman *and assistant secretary* thereof. It shall be his duty to act for, and in the place of, the chairman in the event of the absence or disability of the chairman *or for, and in the place of, the secretary in the event of the absence or disability of the secretary; provided that he may not act in place of both the chairman and the secretary in the performance of any one action of the commission.* The vice-chairman shall be paid such salary, not exceeding \$10,000 per annum, as may be fixed by said board.

Approved July 7, 1953.