

CHAPTER 528

AN ACT to repeal 71.03 (1) (j); and to amend 71.03 (2) (c) of the statutes, relating to exclusions from income tax.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 71.03 (1) (j) of the statutes is repealed.

SECTION 2. 71.03 (2) (c) of the statutes is amended to read:

71.03 (2) (c) All insurance received by any person or persons in payment of a death claim by any insurance company, fraternal benefit society or other insurer, * * * *including* insurance paid to a corporation or partnership upon the policies on the lives of its officers, partners or employes.

Approved July 14, 1953.
