

No. 443, S.]

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CHAPTER 351

AN ACT to amend 219.05 (1) of the statutes, relating to investment in shares insured by the federal savings and loan insurance corporation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

219.05 (1) of the statutes is amended to read:

219.05 (1) The investment by any title insurance company, stock fire insurance company, stock marine insurance company, stock fire and marine insurance company, stock casualty insurance company, stock life insurance company, domestic mutual casualty insurance company, mutual life insurance company, mutual fire insurance company, credit unions; or the investment of funds of any state insurance fund, state sinking fund, state school fund, firemen's relief and pension fund, police pension fund, or other pension fund; or the investment by any savings and loan association; or by any federal savings and loan association; or by any administrative department, board, commissioner or officer of the state, authorized by law to make investments of funds in the custody or under the control of such department, board, commission, or officer, guardian, trustee or other fiduciary, school district or town, in shares of * * * savings and loan * * * associations doing business in Wisconsin in an amount not exceeding * * * the maximum insurance coverage of their shares by the federal savings and loan insurance corporation as fixed by an act of congress; or in shares of any * * * other institution within or without the state, to the extent to which the withdrawal or repurchasable value of such shares now are, or may hereafter be, insured by the federal savings and loan insurance corporation, under acts of congress of the United States now in effect or which may hereafter be enacted, shall be lawful.

Approved June 29, 1955.