

No. 374, A.]

[Published July 18, 1957.

**CHAPTER 368**

AN ACT to amend 100.03 (2) (a) of the statutes, relating to deposits by food processors in lieu of bond.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

100.03 (2) (a) of the statutes is amended to read:

100.03 (2) (a) Make and file a surety bond in such sum as it \* \* \* *deems* sufficient, executed by the applicant as principal and by a surety company qualified and authorized to do business in this state as surety; such bond shall be in such form as the department may prescribe, be made payable to the state of Wisconsin for the benefit of producers who might suffer by reason of default of the principal, and be conditioned that the principal shall pay or cause to be paid to producers all sums owing producers for products contracted for or received by the principal as the same become due. *In lieu of such bond the applicant may deposit cash or negotiable securities in such amount and in such manner and form as the department approves.*

Approved July 10, 1957.

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