

No. 822, A.]

[Published August 9, 1957.]

CHAPTER 488

AN ACT to amend 71.17 (1) of the statutes, relating to the extension of the surtax on income.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

71.17 (1) of the statutes is amended to read:

71.17 (1) To provide additional revenue to the state to maintain its building, health, welfare and education programs there is levied and there shall be assessed, collected and paid, in addition to all other income and optional taxes imposed by * * * *this chapter*, a surtax upon the net income of all persons, other than corporations, and on the adjusted gross income of natural persons electing to report on the optional method permitted by s. 71.09 (2m), received by such persons in the calendar years, 1955 * * *, 1956, 1957 and 1958, or the corresponding fiscal years, which tax shall equal 20 per cent of the normal income tax or 20 per cent of the optional tax on adjusted gross income assessed in lieu of the normal income tax, computed in accordance with this chapter.

Approved July 29, 1957.
