

No. 744, A.]

[Published August 10, 1957.

CHAPTER 506

AN ACT to amend 231.201 of the statutes, relating to the presumption of a trustee's power when such power is not set forth in a recorded statement.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

231.201 of the statutes is amended to read:

231.201 Where a person designated as a trustee has obtained an estate or interest in real property by a conveyance as defined in s. 235.50 or by devise, but his authority and powers are not set forth in a recorded instrument, it shall be conclusively presumed that such person is a trustee of a valid express trust and has full power of conveyance as so defined.

Approved August 1, 1957.
