

No. 766, A.]

[Published September 19, 1959.

CHAPTER 443

AN ACT to repeal and recreate 320.01 (13) ; and to create 189.06 (10) of the statutes, relating to exemption from registration of and investment in certain securities of the several state building corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 189.06 (10) of the statutes is created to read:

189.06 (10) Any security issued by the Wisconsin university building corporation, Wisconsin state colleges building corporation, Wisconsin state public building corporation, Wisconsin state agencies building corporation, or by any similar nonprofit corporation organized for similar purposes.

SECTION 2. 320.01 (13) of the statutes is repealed and recreated to read:

320.01 (13) In bonds or promissory notes of the Wisconsin university building corporation, Wisconsin state colleges building corporation, Wisconsin state public building corporation, Wisconsin state agencies building corporation, or those of any similar nonprofit corporation organized for similar purposes provided that in all cases the obligations are secured by the pledge of rentals sufficient in amount to retire the indebtedness.

Approved September 10, 1959.
