

1073

Assembly Bill 780

Published  
July 19, 1966.

**Chapter 605**

AN ACT to amend 42.52 of the statutes, relating to waiving state teachers retirement benefits.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

42.52 of the statutes is amended to read:

42.52 The benefits payable to, or other right and interest of any member, beneficiary, or distributee of any estate under any provision of the state teachers retirement law shall be exempt from any tax levied by the state or any subdivision thereof, and exempt from levy and sale, garnishment, attachment or any other process whatsoever, and shall be unassignable except as specifically provided herein. An annuitant may, however, direct the board to deduct premiums for group insurance carried under s. 66.919 and to pay such moneys into the general fund to the credit of s. 20.408 (41). *Any member, beneficiary or distributee of any estate under any provision of the state teachers retirement law may waive, absolutely and without right of reconsideration or recovery, the right to, or the payment of all or any portion of, any benefit payable or to become payable under any provision of the state teachers retirement law.* The exemption from taxation contained herein shall not apply with respect to any tax on income.

Approved June 27, 1966.

---