

1969 Assembly Bill 695

Date published:
November 1, 1969

CHAPTER 183, LAWS OF 1969

AN ACT to create 893.215 of the statutes, relating to limitation of actions for payment of cashier's checks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

893.215 of the statutes is created to read:

893.215 WITHIN 2 YEARS. (1) WITHIN 2 YEARS OF THE DATE OF A CASHIER'S CHECK: AN ACTION BY A HOLDER TO ENFORCE PAYMENT OF A CASHIER'S CHECK MADE BY ANY BANK. Upon the expiration of 2 years from the date of any cashier's check, certified check or bank money order, there having been no presentment for payment of the check or money order by a holder thereof, the maker shall, upon demand, return to the remitter noted thereon, if any, the full face amount of the cashier's check, certified check or bank money order, and thereafter shall be relieved of any and all liability upon the cashier's check, certified check or bank money order, to the remitter, the payee or any other holder thereof.

(2) APPLICATION. Subsection (1) shall apply to all cashier's checks, certified checks and bank money orders, which have been made before the effective date of this section (1969) but were not presented for payment by a holder within 2 years of their date, but an action by the remitter of a cashier's check, certified check and bank money order, to recover moneys held by a bank beyond the time limited by sub. (1) shall be subject to s. 893.19 (3).

Approved October 24, 1969.
