

1971 Assembly Bill 260

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CHAPTER 176, Laws of 1971

AN ACT to create 41.09 (8) of the statutes, relating to service credits for retirement of legislative employees.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

41.09 (8) of the statutes is created to read:

41.09 (8) Each employe of the legislature, other than a member of the legislature, who is a participating employe on the effective date of this subsection (1971) shall be granted, as of such date, creditable service for all service as an employe of the legislature after December 31, 1960, which met the requirements of s. 41.02 (6), and which has not been credited under any provision of law, if, prior to March 1, 1972, the employe makes all required contributions which he would have made had he been a participating employe during such service after December 31, 1960, assuming for purposes of this subsection that his earnings during such service would have been subject to required contributions, together with interest on such contributions compounded at the effective rate to the date of payment.
