

1973 Assembly Bill 601

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CHAPTER 246, Laws of 1973

AN ACT to amend 341.57 (title), (1) and (2) of the statutes, relating to license plates for certain motor vehicles operated by credit unions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

341.57 (title), (1) and (2) of the statutes are amended to read:

341.57 (title) Registration of finance companies, credit unions and banks. (1) Any motor vehicle owned or being repossessed by a finance company licensed under s. 138.09 or 218.01, by a credit union licensed under ch. 186 or by a state bank or a national bank with offices in this state, may be operated on the highways of this state for any necessary purpose in repossessing, reconditioning or reselling such vehicle without such vehicle being registered if the vehicle has displayed upon it a valid registration plate issued to such licensee pursuant to this section.

(2) A finance company licensed under s. 138.09 or 218.01, a credit union licensed under ch. 186 or a state bank or a national bank with offices in this state, may apply to the division for registration on such form as the division provides. Upon receipt of the application together with a registration fee of \$25, the division shall register the applicant and shall issue one registration plate containing the registration number assigned to the applicant. The division upon receiving a fee of \$1 for each additional plate desired by the applicant shall issue such additional plates as the applicant orders, except that a credit union licensed under ch. 186 may not be issued such additional plates. Section 341.52 applies to the design of the plates. The registration and plates are valid only during the calendar year for which issued. Plates are transferable from one motor vehicle to another.
