

1987 Senate Bill 515

Date of enactment: April 20, 1988
Date of publication: April 27, 1988

1987 Wisconsin Act 311

AN ACT to create 180.847 (3m) of the statutes, relating to providing a penalty for a foreign corporation which transacts business without a certificate of authority.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 180.847 (3m) of the statutes is created to read:

180.847 (3m) (a) A foreign corporation which transacts business in this state without a certificate of authority, if a certificate of authority is required under this chapter, may be required to forfeit not more than \$5,000. The forfeiture under this paragraph is in addition to any fees that may be collected under sub. (3).

(b) The department of justice or the district attorney of the county where the foreign corporation is

transacting business or has transacted business may bring an action on behalf of the state to enforce the forfeiture under par. (a) or to restrain a foreign corporation from transacting business in this state without a certificate of authority, if a certificate of authority is required under this chapter, or both.

SECTION 2. **Initial applicability.** This act first applies to a foreign corporation which transacts business in this state without a certificate of authority, if a certificate of authority is required under chapter 180 of the statutes, on the effective date of this SECTION.
