

Committee Name:

**JOINT SURVEY COMMITTEE – RETIREMENT SYSTEMS
(JSC–RS)**

Appointments

89hr_JSC–RS_Appt_pt00

Clearinghouse Rules

89hr_JSC–RS_CRule_89–

Committee Hearings

89hr_JSC–RS_CH_pt00

Committee Reports

89hr_JSC–RS_CR_pt00

Executive Sessions

89hr_JSC–RS_ES_pt00

Hearing Records

89hr_ab0000

89hr_sb0144

Misc.

89hr_JSC–RS_Misc_pt89

Record of Committee Proceedings

89hr_JSC–RS_RCP_pt00

CONSIDERATION OF AB250 SB144
(BILL NUMBER)

DATE 3 Aug 89

JOINT SURVEY COMMITTEE ON RETIREMENT SYSTEMS

NAME Don McCloskey
ADDRESS 4946 Knox Lane
CITY Madison STATE WI ZIP 5374
ORGANIZATION, IF ANY Mad Area Retired Teachers
Wis Retired Teacher Assn

WOULD LIKE TO TESTIFY (APPEAR BEFORE THE COMMITTEE)

IN FAVOR OPPOSED INFORMATION

WOULD LIKE TO REGISTER

IN FAVOR OPPOSED INFORMATION

CONSIDERATION OF AB250 S' SB144
(BILL NUMBER)

DATE 8/3/89

JOINT SURVEY COMMITTEE ON RETIREMENT SYSTEMS

NAME ANNETTE S. NORSMAN
ADDRESS 2564 Branch Street
CITY MIDDLETON STATE WI ZIP 53562
ORGANIZATION, IF ANY WI Retired Teachers Assoc.

WOULD LIKE TO TESTIFY (APPEAR BEFORE THE COMMITTEE)

IN FAVOR OPPOSED INFORMATION

WOULD LIKE TO REGISTER

IN FAVOR OPPOSED INFORMATION

5B144
CONSIDERATION OF AB250
(BILL NUMBER)

DATE 8-3-89

JOINT SURVEY COMMITTEE ON RETIREMENT SYSTEMS

NAME CONAN EDWARDS
ADDRESS 5025 Sheboygan Ave., Apt #301
CITY MADISON STATE WI ZIP 53705
ORGANIZATION, IF ANY WISCONSIN RETIRED TEACHERS ASSOCIATION

WOULD LIKE TO TESTIFY (APPEAR BEFORE THE COMMITTEE)

IN FAVOR OPPOSED INFORMATION

WOULD LIKE TO REGISTER

IN FAVOR OPPOSED INFORMATION

CONSIDERATION OF HB 750 & HB 144
(BILL NUMBER)

DATE 8/3/89

JOINT SURVEY COMMITTEE ON RETIREMENT SYSTEMS

NAME JOHN W^{III} (BILL) CALHOUN
ADDRESS 154 NAUTILUS DR.
CITY MADISON STATE WI ZIP 53705
ORGANIZATION, IF ANY —

WOULD LIKE TO TESTIFY (APPEAR BEFORE THE COMMITTEE)

IN FAVOR OPPOSED INFORMATION

WOULD LIKE TO REGISTER

IN FAVOR OPPOSED INFORMATION



STATE OF WISCONSIN INVESTMENT BOARD

MAILING ADDRESS:
P.O. BOX 7842
MADISON, WI 53707

121 EAST WILSON ST.
MADISON, WI 53702
(608) 266-2381

Committee	JCCRS
Meeting Date	8-3-89
Agenda Item	A-6

May 8, 1989

Re: SB 144 and AB 250

Dear Representative:

At its meeting on May 4, 1989, the Investment Board discussed Senate Bill 144 and Assembly Bill 250 and adopted a motion, on a five to two vote, opposing the Bills as they relate to the Investment Board.

Both Bills contain provisions which would increase membership of the Investment Board by adding an annuitant to the Board. However, an increase in size of the Investment Board was made in 1985 and with its membership presently at eight, the Board is at the upper limit of acceptable size for an efficient working group. Since the Governor's Wisconsin Retirement System Study Committee is already considering a recommendation to add the Secretary of Employee Trust Funds to the Investment Board in order to facilitate communication between the two agencies, further increases in membership could significantly reduce the Board's ability to operate effectively.

It should also be noted that the Investment Board currently does have a member who happens to be a Wisconsin Retirement System annuitant. That member's term on the Investment Board runs until 1995.

The Board therefore respectfully requests that Senate Bill 144 and Assembly Bill 250 be amended to delete the provisions which would add to membership of the Investment Board.

Very truly yours,

Eugene G. Martin
Chairman

cc: Investment Board Members

CORRESPONDENCE/MEMORANDUM

Date: May 5, 1989

File Ref:

To: Senate Committee on Housing, Government Operations and Cultural Affairs & Joint Survey Committee on Retirement Systems

From: Keith Johnson, Acting General Counsel
State Investment Board



Subject: Technical Adjustment to Senate Bill 144 and Assembly Bill 250

Although the Investment Board has taken a position against Senate Bill 144 and Assembly Bill 250, I would like to point out the following technical amendment which could be made to the Bills in the event they receive favorable action in your Committees.

As you know, the Bills would add a Wisconsin Retirement System annuitant, elected by annuitants, to both the Investment Board and the Employee Trust Funds Board. However, the Bills do not contain provisions specifying who is to conduct the elections and how related costs are to be covered. Similar legislation introduced during the 1987 Session (1987 Senate Bill 317 and 1987 Assembly Bill 600) was amended to clarify that the Department of Employee Trust Funds is to conduct the annuitant elections, as is currently done for the annuitant member of the Teachers' Retirement Board. Those provisions could also be added to Senate Bill 144 and Assembly Bill 250.

If you have any questions, please call me at 266-8824.

cc: Marshall Burkes

Committee	JSCRS
Meeting Date	8-3-89
Agenda Item	A-6



State of Wisconsin

JOINT SURVEY COMMITTEE ON RETIREMENT SYSTEMS AND THE RETIREMENT RESEARCH COMMITTEE

August 3, 1989

Committee	JSCRS
Meeting Date	8-3-89
Agenda Item	A-8

BLAIR L. TESTIN
RESEARCH DIRECTOR
ROOM 203, 110 E. MAIN STREET
MADISON, WI 53703
(608) 266-3019

TO: Members of the JSCRS

FROM: Blair Testin, Director of Retirement Research

RE: Current Status of S.B. 144

BT

1989 S.B. 144 relates to representation of WRS annuitants on the Retirement Research Committee (RRC), the Employee Trust Funds Board and the State Investment Board. This bill is a companion to 1989 A.B. 250. The Assembly version of this legislation has been referred to the JSCRS, but the Senate version was originally referred to the Senate Committee on Housing, Governmental Operations and Cultural Affairs, chaired by Senator Plewa.

That Senate Committee held a public hearing on S.B. 144 on May 9, 1989. Several parties registered or testified in favor, and several registered or testified in opposition. That Committee did not take executive action on S.B. 144, but the Committee staff indicated that executive action may be taken before the October floor session. The status of S.B. 144 as listed in the Legislature's Bulletin of Proceedings is as follows:

Senate Bill 144

AN ACT to amend 13.51 (1), 13.51 (2) (intro.), 15.07 (1) (a) 3 and 4, 15.16 (1) (intro.), 15.76 (intro.) and 15.76 (3); and to create 13.51 (2) (f) and 15.16 (1) (d) of the statutes, relating to representation of annuitants in the Wisconsin retirement system on the retirement research committee, employe trust funds board and the state investment board. (FE)

1989

- 4-12. S. Introduced by Senators Andrea, Jauch, Moen, Feingold, Chilsen, Kincaid, Kreul, Strohl, Rude, Roshell, Shoemaker, Chvala, Buettner, Plewa and Burke; cosponsored by Representatives Grobschmidt, Volk, Antaramian, Larson, Lorge, M. Coggs, Bolle, Porter, Coleman, Goetsch, Radtke, Hamilton, Carpenter, Holperin, Barca, Black, Vanderperren, Zweck, Lepak, Robson, Van Dreel, Brandemuehl, Gruszynski and Underheim.
- 4-12. S. Read first time and referred to committee on Housing, Government Operations and Cultural Affairs 167
- 4-12. S. Fiscal estimate received.
- 4-12. S. Fiscal estimate received.
- 4-12. S. Fiscal estimate received.
- 5- 9. S. Public hearing held.