



**SENATE AMENDMENT 1,
TO 1995 SENATE BILL 440**

December 27, 1995 - Offered by COMMITTEE ON EDUCATION AND FINANCIAL INSTITUTIONS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 11, line 16: after "of" insert ", or other interests in,".

3 **2.** Page 11, line 25: delete "substantially".

4 **3.** Page 12, line 4: on lines 4 and 11, after "of" insert ", or other interests in,".

5 **4.** Page 12, line 16: after "delivered" insert ", at least annually,".

6 **5.** Page 13, line 9: after that line insert:

7 "SECTION 16m. 881.02 of the statutes is amended to read:

8 **881.02 Construction; court orders; written instruments.** Nothing
9 contained in this chapter shall be construed as authorizing any departure from, or
10 variation of, the express terms or limitations set forth in any will, agreement, court
11 order or other instrument creating or defining the fiduciary's duties and powers, but
12 the terms "legal investment" or "authorized investment" or words of similar import,
13 as used in any such instrument, shall be taken to mean any investment which is
14 permitted by the terms of s. ~~881.01~~ this chapter."

15 (END)