

Committee Name:
Joint Survey Committee – Retirement Systems
(JSC–RS)

Appointments

97hr_JSC–RS_Appt_pt00

Clearinghouse Rules

97hr_JSC–RS_CRule_97–

Committee Hearings

97hr_JSC–RS_CH_pt00

Committee Reports

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Executive Sessions

97hr_JSC–RS_ES_pt00

Hearing Records

97hr_ab0000

97hr_sb0000

Misc.

97hr_JSC–RS__Misc

Record of Committee Proceedings

97hr_JSC–RS_RCP_pt00

REVISED

STATE OF WISCONSIN

JOINT SURVEY COMMITTEE ON RETIREMENT SYSTEMS

8:30 A.M.

WEDNESDAY, OCTOBER 15, 1997

ROOM 415 NORTHWEST, STATE CAPITOL BUILDING

A G E N D A

1. Call To Order and Roll Call.
2. Consideration of the Minutes of the September 18, 1997 Meeting.
3. **Senate Bill 257**, relating to the determination of the annual earnings period under the Wisconsin retirement system for certain technical college district and cooperative educational service agency employees.
4. **Assembly Bill 118**, relating to qualified domestic relations orders under the Wisconsin retirement system.
5. **Assembly Bill 196**, relating to qualified domestic relations orders under the Wisconsin retirement system.
6. Retirement Research Director Replacement Discussion.
7. Other Matters.
8. Adjournment.

Note: Executive Action may be taken on one or more of the above agenda items.

Lisa

OCT 22 1997

STATE OF WISCONSIN
MINUTES OF MEETING
JOINT SURVEY COMMITTEE ON RETIREMENT SYSTEMS
WEDNESDAY, OCTOBER 15, 1997
8:30 A.M.
ROOM 415 NORTHWEST, STATE CAPITOL BUILDING
MADISON, WISCONSIN

CALL TO ORDER AND ROLL CALL
(Agenda Item 1)

The meeting of the Joint Survey Committee on Retirement Systems was called to order by Co-Chair Grobschmidt at 8:40 a.m. in Room 415 Northwest of the State Capitol Building in Madison, Wisconsin.

Roll call was taken as follows:

Present:	(9)	Sen. Grobschmidt, Ms. Hamblen, Mr. Heineck, Rep. Jeskewitz, Rep. Klusman, Sen. Rude, Rep. Schneider, Mr. Stella, Sen. Wirch.
Absent:	(0)	
Vacancy:	(1)	Taxpayer Representative.
Others Present:		Leigh Roberts, WREA; Sandy Drew, DETF; Ken Opin, WEAC/WFT; Jessica O'Donnell, DER; Shirley Phillips, WREA; Lisa Moen, Staff for Sen. Grobschmidt; Ginger Mueller, Staff for Rep. Klusman; Blair Testin, Consultant for JSCRS; Deb Breggeman, Staff for JSCRS.

CONSIDERATION OF THE MINUTES OF SEPTEMBER 18, 1997
(Agenda Item 2)

Senator Wirch moved, seconded by Rep. Schneider, to approve the minutes of the September 18, 1997, meeting of the Joint Survey Committee on Retirement Systems.

Motion carried by voice vote.

CONSIDERATION OF SENATE BILL 257

(Agenda Item 3)

Senate Bill 257, relating to the determination of the annual earnings period under the Wisconsin retirement system for certain technical college district and cooperative educational service agency employees.

Senator Grobschmidt opened the meeting to public testimony on Senate Bill 257. Appearing before the Committee were:

<u>NAME</u>	<u>POSITION</u>
1. <u>Senator Wirch</u> , Chief Author	IN FAVOR
2. <u>Mr. Ken Opin</u> , WEAC/WFT	IN FAVOR

Hearing no further requests for testimony, Senator Grobschmidt closed the public hearing on Senate Bill 257.

Registering on Senate Bill 257 was:

<u>NAME</u>	<u>POSITION</u>
1. <u>Mr. Edward Muzik</u> , T.A.U.W.P.	IN FAVOR

CONSIDERATION OF ASSEMBLY BILL 118

(Agenda Item 4)

Assembly Bill 118, relating to qualified domestic relations orders under the Wisconsin retirement system.

Senator Grobschmidt opened the meeting to public testimony on Assembly Bill 118. Appearing before the Committee were:

<u>NAME</u>	<u>POSITION</u>
1. <u>Rep. Rebecca Young</u> , Chief Author	IN FAVOR
2. <u>Mr. Marion Brown</u>	IN FAVOR

Hearing no further requests for testimony, Senator Grobschmidt closed the public hearing on Assembly Bill 118.

Registering on Assembly Bill 118 were:

<u>NAME</u>	<u>POSITION</u>
1. <u>Staff for Rep. Jim Kreuser</u>	IN FAVOR
2. <u>Mr. Matt Bromley</u> , State Bar of Wisconsin	IN FAVOR
3. <u>Mr. Ken Opin</u> , WEAC/WFT	IN FAVOR
4. <u>Mr. Edward Muzik</u> , T.A.U.W.P.	IN FAVOR
5. <u>Ms. Shirley Phillips</u>	IN FAVOR

CONSIDERATION OF ASSEMBLY BILL 196

(Agenda Item 5)

Assembly Bill 196, relating to qualified domestic relations orders under the Wisconsin retirement system.

Senator Grobschmidt opened the meeting to public testimony on Assembly Bill 196. Appearing before the Committee was:

<u>NAME</u>	<u>POSITION</u>
1. <u>Staff for Rep. Jim Kreuser</u>	IN FAVOR

Assembly Bill 118 (Young) and Assembly Bill 196 (Kreuser) contain the same language. Staff for Rep. Jim Kreuser indicated that Rep. Kreuser would like to lend his full support to Assembly Bill 118 since Rep. Young has spent a great deal of time working on Assembly Bill 118.

Registering on Assembly Bill 196 were:

<u>NAME</u>	<u>POSITION</u>
1. <u>Mr. Matt Bromley</u> , State Bar of Wisconsin	IN FAVOR
2. <u>Mr. Ken Opin</u> , WEAC/WFT	IN FAVOR
3. <u>Ms. Shirley Phillips</u>	IN FAVOR

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RETIREMENT RESEARCH DIRECTOR REPLACEMENT DISCUSSION

(Agenda Item 6)

Mr. Dave Stella, Department of Employee Trust Funds, briefed the Committee on the interview process leading up to a recommendation for a new Director of Retirement Research to replace Mr. Blair Testin. Mr. Stella explained that eleven resumes were received by the Department of Employment Relations, and seven people were chosen to be interviewed. Of the seven that were initially interviewed, three were selected for the final interview process. The interview panel felt one candidate was extremely qualified--Mr. Scott Dennison, an actuary from West Virginia. The panel recommends that Mr. Dennison be hired to replace Mr. Blair Testin as the Director of Retirement Research starting on Monday, December 1, 1997.

EXECUTIVE SESSION

Senator Grobschmidt called the meeting into Executive Session and asked the Committee Clerk to recall the roll.

Present: (8) Sen. Grobschmidt, Ms. Hamblen, Mr. Heineck,
Rep. Klusman, Sen. Rude, Rep. Schneider,
Mr. Stella, Sen. Wirch.

Absent: (1) Rep. Jeskewitz.

Vacancy: (1) Taxpayer Representative.

EXECUTIVE SESSION ON SENATE BILL 257

(Agenda Item 3)

Senator Wirch moved, seconded by Representative Klusman, to recommend Senate Bill 257 as good public policy.

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Roll call vote as follows:

Ayes: (9) Sen. Grobschmidt, Ms. Hamblen, Mr. Heineck,
Rep. Jeskewitz, Rep. Klusman, Sen. Rude,
Rep. Schneider, Mr. Stella, Sen. Wirch.

Noes: (0)

Vacancy: (1) Taxpayer Representative.

Motion carried by roll call vote.

EXECUTIVE SESSION ON ASSEMBLY BILL 118

(Agenda Item 4)

Representative Klusman moved, seconded by Representative Schneider, to recommend Assembly Bill 118, if amended by LRBa0726, as good public policy.

Roll call vote as follows:

Ayes: (9) Sen. Grobschmidt, Ms. Hamblen, Mr. Heineck,
Rep. Jeskewitz, Rep. Klusman, Sen. Rude,
Rep. Schneider, Mr. Stella, Sen. Wirch.

Noes: (0)

Absent: (1) Taxpayer Representative.

Motion carried by roll call vote.

EXECUTIVE SESSION ON RRC DIRECTOR REPLACEMENT

(Agenda Item 6)

Representative Klusman informed the Committee again that the interview panel recommends Mr. Scott Dennison of West Virginia be hired to replace Mr. Blair Testin as Director of Retirement Research. Representative Klusman indicated that he would have a two-year probationary period and his salary would be determined by the Department of Employment Relations.

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Representative Klusman moved, seconded by Mr. Stella, to name Mr. Scott Dennison as the new Director of Retirement Research.

Roll call vote as follows:

Ayes: (9) Sen. Grobschmidt, Ms. Hamblen, Mr. Heineck,
Rep. Jeskewitz, Rep. Klusman, Sen. Rude,
Rep. Schneider, Mr. Stella, Sen. Wirch.

Noes: (0)

Vacancy: (1) Taxpayer Representative.

Motion carried by roll call vote.

OTHER MATTERS

(Agenda Item 7)

Representative Klusman informed the Committee that Mr. Walter Scott from Oshkosh has been appointed by the Governor to replace Ms. Susan Fisher as the Public Member/Taxpayer Representative.

The Co-Chairs scheduled the next meeting of the JSCRS for Monday, October 27, 1997, at 2:30 p.m. to review an actuarial study prepared by Mr. Norman Jones of Gabriel, Roeder, Smith, and Company.

ADJOURNMENT

(Agenda Item 8)

The meeting of the Joint Survey Committee on Retirement Systems adjourned at 9:20 a.m.

Debra Breggeman, Recording Secretary