

1997-98 SESSION  
COMMITTEE HEARING  
RECORDS

Committee Name:

Joint Survey Committee  
on Retirement Systems  
(JSC-RS)

Sample:

- Record of Comm. Proceedings
- 97hrAC-EdR\_RCP\_pt01a
- 97hrAC-EdR\_RCP\_pt01b
- 97hrAC-EdR\_RCP\_pt02

➤ Appointments ... Appt

➤

➤ Clearinghouse Rules ... CRule

➤

➤ Committee Hearings ... CH

➤

➤ Committee Reports ... CR

➤

➤ Executive Sessions ... ES

➤

➤ Hearing Records ... HR

➤

➤ Miscellaneous ... Misc

➤ 97hr\_JSC-RS\_Misc\_pt10

➤ Record of Comm. Proceedings ... RCP

➤

- HEARing 11--27--97

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STATE OF WISCONSIN  
JOINT SURVEY COMMITTEE ON RETIREMENT SYSTEMS  
2:30 P.M.  
MONDAY, OCTOBER 27, 1997  
ROOM 417 NORTH (G.A.R. HALL), STATE CAPITOL BUILDING

A G E N D A

1. Call To Order and Roll Call.
2. Consideration of the Minutes of the October 15, 1997 Meeting.
3. Actuarial Valuation of Alternate Benefit and Financing Provisions by Norman Jones and Brian Murphy of Gabriel, Roeder, Smith, and Company.
4. Discussion by Committee Members.
5. Other Matters.
6. Adjournment.

STATE OF WISCONSINLISAMINUTES OF MEETINGJOINT SURVEY COMMITTEE ON RETIREMENT SYSTEMS

OCT 31 1997

MONDAY, OCTOBER 27, 19972:30 P.M.ROOM 417 NORTH (G.A.R. HALL), STATE CAPITOL BUILDINGMADISON, WISCONSINCALL TO ORDER AND ROLL CALL(Agenda Item 1)

The meeting of the Joint Survey Committee on Retirement Systems was called to order by Co-Chair Klusman at 2:38 p.m. in Room 417 North (G.A.R. Hall) of the State Capitol Building in Madison, Wisconsin.

Roll call was taken as follows:

Present: (10) Sen. Grobschmidt, Ms. Hamblen, Mr. Heineck, Rep. Jeskewitz, Rep. Klusman, Sen. Rude, Rep. Schneider, Mr. Scott, Mr. Stella, Sen. Wirch.

Absent: (0)

Others Present: RRC members: Jessica O'Donnell, Tim Pelzek, Otto Schultz, Ronald Jordi; Robert Westby; John Kroll, WTCSB; David Huttleston, WEAC; Ed Kehl, WCOA; Priscilla Thain, PROFS; Mel Sensenbrenner, SEA; Richard J. Westby, WTRFA; Peter C. Christianson, Wis. State Fire Chiefs & TIAA-CREF; Bill Bakken; Steve Werner, WPPA; Roy Kubista, AFSCME; Ken Opin, WFT; Ed Muzik, TAUWP; Sue Chamberlain, U.W. System; Lynn Lauersdorf; Jerry McMahon; Glenn Julian; Patrick Henderson, Staff for Sen. Potter; Mark Zeier, PFFW; Mike Doblyn; PFFW; Mike Drury, PFFW; Bill Cosh, WASB; Joe Quick, Madison Metro School District; Gail Sumi, Wis. Alliance of Cities; Kathy Bull, League of Municipalities; John Metcalf, Wis. Mfg. & Commerce; Ken Johnson, Investment Board; Elmer Homburg, WREA; Sandy Drew, ETF; Tony Mason, LFB; Gordon Anderson, Leg. Council; Rick Champagne, LRB; Lisa Moen, Staff for Sen. Grobschmidt; Ginger Mueller, Staff for Rep. Klusman; Blair Testin, Consultant for JSCRS; Deb Breggeman, Staff for JSCRS.

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The Committee welcomed Mr. Walter Scott as the Taxpayer Representative.

**CONSIDERATION OF THE MINUTES OF OCTOBER 15, 1997**  
(Agenda Item 2)

**Senator Rude moved, seconded by Mr. Stella, to approve the minutes of the October 15, 1997, meeting of the Joint Survey Committee on Retirement Systems.**

**Motion carried by voice vote.**

**ACTUARIAL VALUATION OF ALTERNATE BENEFIT & FINANCING PROVISIONS**  
(Agenda Item 3)

Mr. Norman Jones, Actuary, of Gabriel, Roeder, Smith, and Company spent about 90 minutes presenting and explaining the findings of the report entitled, "**Actuarial Valuation of Alternate Benefit and Financing Provisions**" to the Committee.

**DISCUSSION BY COMMITTEE MEMBERS**  
(Agenda Item 4)

The actuarial report was discussed by Committee members. The Committee took no formal action on the actuarial study.

**OTHER MATTERS**  
(Agenda Item 5)

There were no other matters discussed at this time.

**ADJOURNMENT**  
(Agenda Item 6)

The meeting of the Joint Survey Committee on Retirement Systems adjourned at 4:46 p.m.

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Debra Breggeman, Recording Secretary