

WISCONSIN STATE
LEGISLATURE
COMMITTEE HEARING
RECORDS

1997-98

(session year)

Senate

(Assembly, Senate or Joint)

Committee on
Education
(SC-Ed)

COMMITTEE NOTICES ...

➤ Committee Hearings ... CH (Public Hearing Announcements)

➤ **

➤ Committee Reports ... CR

➤ **

➤ Executive Sessions ... ES

➤ **

➤ Record of Comm. Proceedings ... RCP

➤ **

INFORMATION COLLECTED BY COMMITTEE
CLERK FOR AND AGAINST PROPOSAL

➤ Appointments ... Appt

➤ **97hr_SC-Ed_Appt_Marcovich_pt01**

Name: Toby Marcovich

➤ Clearinghouse Rules ... CRule

➤ **

➤ Hearing Records ... HR (bills and resolutions)

➤ **

➤ Miscellaneous ... Misc

➤ **

CALVIN J. POTTER
State Senator



Committee Clerk

Wisconsin State Senate

MEMO

TO: Education Committee Members

FROM: Cal Potter

RE: Hearing August 27, 9:30 a.m.

DATE: August 20, 1997

Here is some material for our hearing next week, including background information on two appointees, Toby Marcovich and Jenna Caulkins. I'm planning to take executive action immediately after the public testimony so please try to be there promptly at 9:30.

Also, please bring your copy of CHR 97-081 which was distributed prior to August 13 hearing. If you need another copy contact Committee Clerk Paul Rusk.

This will be a relatively long hearing with the bills heard in the order listed on the hearing notice. We will work through the lunch hour.

**PLEASE REMEMBER THAT OUR SEPTEMBER HEARING WILL BE HELD
SEPTEMBER 10 AT UW-MILWAUKEE.**

As always, please let us know if you have questions or need assistance.



TOMMY G. THOMPSON

**Governor
State of Wisconsin**

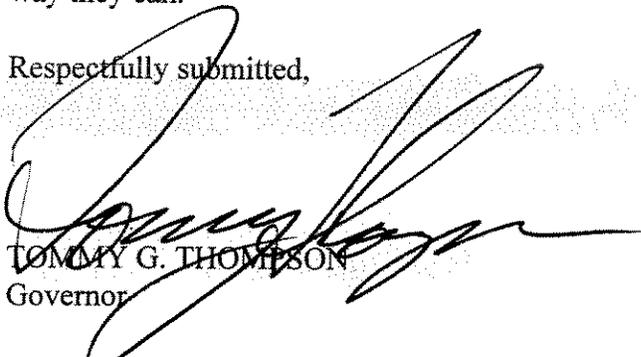
June 13, 1997

To the Honorable Members of the Senate:

I am pleased to nominate and with the advice and consent of the Senate, do appoint Toby E. Marcovich to the Board of Regents of the University of Wisconsin System effective June 13, 1997, pursuant to the statute governing, to serve a seven year term to expire May 1, 2004.

Mr. Marcovich will be available to the Senate for hearings and my staff will assist in any way they can.

Respectfully submitted,



TOMMY G. THOMPSON
Governor

TGT/dan



TOMMY G. THOMPSON

**Governor
State of Wisconsin**

GOVERNOR'S APPOINTMENT

NAME/MAILING ADDRESS: Toby E. Marcovich
Marcovich, Cochrane and Milliken
1214 Belknap Street
Superior, WI 54880

RESIDES IN: Superior

TELEPHONE: 715/394-6624 (W)
715/394-4385 (H)

OCCUPATION: Attorney/Partner
Marcovich, Cochrane and Milliken

APPOINTED TO: Board of Regents of the University of Wisconsin System
(Citizen)

TERM: a seven year term to expire May 1, 2004

SUCCEEDS: Phyllis Krutsch
Route 3, Box 3100
Washburn, WI 54891

SENATE CONFIRMATION: required

DATE OF APPOINTMENT: June 13, 1997

DATE OF NOMINATION: June 13, 1997

COMPENSATION: reimbursement of expenses



TOMMY G. THOMPSON

**Governor
State of Wisconsin**

June 13, 1997

Toby E. Marcovich
Marcovich, Cochrane and Milliken
1214 Belknap Street
Superior, WI 54880

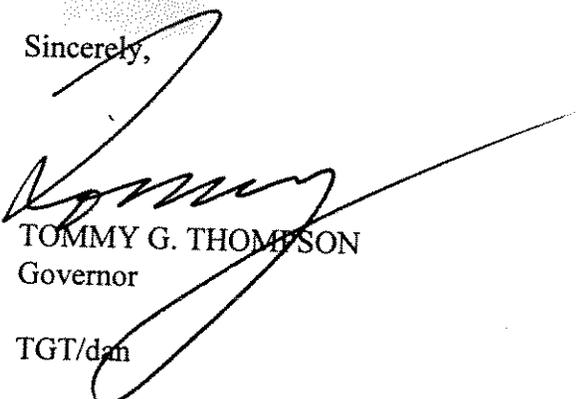
Dear Mr. Marcovich:

This letter is to confirm your nomination to the Board of Regents of the University of Wisconsin System effective June 13, 1997 to serve a seven year term to expire May 1, 2004.

This nomination requires Senate confirmation and I have forwarded the necessary information to the Senate Chief Clerk so a hearing can be scheduled.

I am pleased you have agreed to take on this task, with your proven skills and dedication, I know you will do a superb job.

Sincerely,


TOMMY G. THOMPSON
Governor

TGT/dan

RESUME

TOBY E. MARCOVICH
2 St. Albans Road
Superior, Wisconsin 54880

EDUCATIONAL BACKGROUND

Born January 6, 1930 at Superior, Wisconsin

Attended Superior Public Schools

Graduated Superior Central High School in 1947

Graduated from the University of Wisconsin - Madison - B.S. Economics in 1952

Graduated from the University of Wisconsin Law School - Madison, J.D. (LLB) in 1954

Member of the Editorial Board of the Wisconsin Law Review

Chairman of the Madison Legal Aid Society from 1953 - 1954

OTHER

Former Assistant District Attorney, Douglas County, Wisconsin

Former City Attorney for the City of Superior, Wisconsin

Instructor at the University of Wisconsin Law School - Trial Practice course - 1987 - 1988

Instructor at the University of Minnesota - Duluth - Sociology - 1978 - 1983

Member and President of the City of Superior School District Board - 1968 - 1974

Currently partner in Marcovich, Cochrane & Milliken, Superior, Wisconsin Law Firm

Member of University of Wisconsin - Superior Foundation Board

Member of the American Trial Lawyers Association

Member and former board member of the Wisconsin Academy of Trial Lawyers

Member of Lawyer Pilot's Bar Association



STATE OF WISCONSIN \ ETHICS BOARD

James R. Morgan
Chairman
Paul M. Holzem
David L. McRoberts
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Joanne R. Orr
Dorothy C. Johnson

On the capitol square at:
44 EAST MIFFLIN STREET
MADISON, WISCONSIN 53703-2800
phone: 608 266-8123
fax: 608 264-9309
e-mail: ethics@mail.state.wi.us
R. Roth Judd
Executive Director

NOMINEE: Toby E. Marcovich

POSITION: Member, University of Wisconsin System
Board of Regents [*Citizen*]

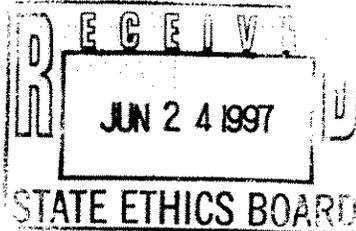
STATUTORY
REFERENCE:

15.91 Board of regents of the university of Wisconsin system; creation: There is created a board of regents of the university of Wisconsin system consisting of the state superintendent of public instruction, the president, or by his or her designation another member, of the technical college system board and 14 citizen members appointed for staggered 7-year terms, and a student enrolled at least half-time and in good academic standing at an institution or center within the university of Wisconsin system who is at least 18 years old and a resident of this state, for a 2-year term. The student member may be selected from recommendations made by elected representatives of student governments at institutions and centers within the university of Wisconsin system. The governor may not appoint a student member from the same institution or center in any 2 consecutive terms. If the student member loses the status upon which the appointment was based, he or she shall cease to be a member of the board of regents.

6/26/97 cw
SENATE COMMITTEE ON EDUCATION: Senators Potter, (Chair), Jauch, Shibilski, Grobschmidt, Darling, Huelsman and Roessler.

Mail or Fax to:

Wisconsin Ethics Board
44 E. Mifflin St., Suite 601
Madison, WI 53703-2800
Fax: (608) 264-9309



Information must be current as of this
Appointment/Nomination date:

JUN 13 1997

Print legibly in black ink or type

Statement of Economic Interests

Marcovich, Toby E.
UNIVERSITY OF WISCONSIN
BOARD OF REGENTS

NAME
STATE POSITION

ABOUT THIS FORM: This Statement of Economic Interests has been prescribed by the Wisconsin Ethics Board pursuant to §19.44, *Wisconsin Statutes*. The Statement is divided into several parts. Most parts ask for information about you as well as immediate family members. The information requested concerns the previous calendar year and, for some items, requires a snapshot of economic interests held on a specified date.

Part 1 of this Statement asks you to identify your family's employers. Part 2 asks for information about your family's ownership interests in businesses and enterprises. Part 3 asks you to identify your family's real estate holdings. Part 4 asks you to identify certain of the clients, customers, and tenants of the businesses and real estate you listed in Parts 2 and 3. Part 5 asks you to identify sources from which you received business entertainment and other gifts. Part 6 asks you to identify sources from which you received honoraria or payment of expenses. Part 7 asks you to identify all other sources from which you or your family received income. Part 8 asks you to identify securities which your family owned either directly or indirectly. Part 9 asks you to identify certain organizations in which you or an immediate family member was an officer or director. Part 10 asks you to identify certain organizations of which you or your family was an authorized representative or legal agent. Finally, Part 11 asks you to identify certain of your family's creditors.

Complete each part of this Statement. If any item does not apply, check (✓) the box marked "None or Not Applicable."
Attach additional pages if necessary.

Definitions: "Income" means gross income before deductions and depreciation, from whatever source derived, as defined by the Internal Revenue Code, but excludes dividends and interest. "Immediate family member" means your spouse, and any child, step-child, parent, or parent-in-law who receives more than one-half of his or her support from you or from whom you receive more than one-half of your support. A "lobbyist" is an individual whose duties include trying to influence legislation or administrative rules in Wisconsin by communicating with an elected state official, agency official, or legislative employee on another's behalf for pay.

- Questions about completing this form? Call (608) 266-8115.
- Other inquiries (608) 266-8123.

Part 1. Employers.

List each employer from which you or an immediate family member received income of \$1,000 or more in 1996. You do not have to identify any source of income from which you or an immediate family member received less than \$1,000. You do not have to identify any employer who is an individual unless the income you or your family received came from the individual's operation of a business or the individual was a lobbyist.

Check (✓) if None or Not Applicable

Name of employer (If State of Wisconsin, identify agency or institution)	City and state	General nature of business
1084 E. MARCOVICH, S.C.	SUPERIOR, WI.	LEGAL SERVICES

Part 2. Ownership interests in businesses.

List each partnership (general or limited), corporation (regardless of tax status and including service corporations), proprietorship, limited liability company, firm, franchise, or other business or enterprise in which you or an immediate family member, directly or indirectly, separately or together, owned or controlled at least a 10% interest on the Appointment Date. Businesses can include farms, manufacturing companies, sales and service operations, real estate rental, and professional practices. If you or an immediate family member was self-employed, but did not operate under a business name, merely list the business's customers and clients in Part 4. If you or an immediate family member was engaged in renting real estate, but did not operate under a business name, merely list, in Part 3, the address of the real estate and, in Part 4, the commercial tenants.

Check (✓) if None or Not Applicable

Name of business	City and state	General nature of business	Form of business organization (service corporation, subchapter S or C corporation, partnership, proprietorship, etc.)
1084 E. MARCOVICH, S.C.	SUPERIOR, WI.	LEGAL SERVICES	SERVICE CORP.
TELEPHONE ASSOCIATES, INC.	SUPERIOR, WI.	COMMUNICATIONS	S. CORP. C Corp
ELECTRONIC DESIGN COMPANY, INC.	ST. JAVIER, ILL.	COMMUNICATIONS	S. CORP. C Corp

per files 6/25/97

For the businesses listed above, your identification must be sufficient to enable a person to identify: (a) for a corporation, its officers and directors; and (b) for any other business, its owners. Because limited partnerships and corporations created or registered to do business in Wisconsin file this information with the Secretary of State as a matter of public record, no further information is required about them. For other types of businesses, identify the owners and partners below, or explain where such information is available as a public record.

Check (✓) if None or Not Applicable

Business	Name of owners or partners	City and state
ELECTRONIC DESIGN Co., Inc	1084 E. MARCOVICH	SUPERIOR, WI.
	WILLIAM C. TORREY	SUPERIOR, WI.
	JOHN B. KELLER	NAPEES, FL.

Name Toby F Marcovitch

Part 3. Real estate.

Identify all real estate located in Wisconsin in which you or an immediate family member held at least a 10% interest valued at \$5,000 on the Appointment Date. Include real estate you or your family owned directly or through: (a) a partnership; (b) a corporation; (c) a trust; or (d) other enterprise. Do not list your principal residence unless you used it for the conduct of a business or for rental purposes.

Check (✓) if None or Not Applicable

Location of property (street address or fire number, municipality, and county)	Type of property (e.g., farm, recreational, commercial, rental)	Nature of interest (own, lease, option, easement, land contract)
2 ST ALBANS RD. SUPERIOR, WI.	RESIDENCE PRINCIPAL	OWN
I-27-13 IRON RIVER, WI	SEASONAL DWELLING	OWN
2565 So OCEAN BLVD. HIGHLAND BEACH, FL.	SEASONAL DWELLING	OWN
906 BELKNAP ST. SUPERIOR, WI	RENTAL	OWN
1314 BELKNAP ST. SUPERIOR, WI	COMMERCIAL	OWN
329 GRAND AVE. SUPERIOR, WI	"	"

Part 4. Customers, clients, and tenants (other than individuals*).

Identify every source of income of \$1,000 or more in 1996 of every business that you listed in Part 2, except a C corporation, and for every property listed in Part 3. This means identify each customer, client, tenant, and other source of income.

*Do not identify an individual unless the individual was a lobbyist.

If your business received income from a third-party payer (such as a fee, commission, or insurance payment received by a realtor, travel agent, or medical practice), list the third-party payer as well as the customer, client, or tenant.

You do not have to list:

- a corporation's sources of income if the corporation was not a service corporation or an "S" corporation under the Internal Revenue Code
- sources of income of a business in Part 2 or property in Part 3 from which you or an immediate family member received less than \$1,000.
- an individual who was not a lobbyist
- a decedent's estate.

Check (✓) if None or Not Applicable

Customer, client, or tenant	City and state
906 BELKNAP - REINHOLD WIGERS VALLEY SALES CO.	SUPERIOR, WI
329 GRAND AVE. TELEPHONE ASSOCIATES, INC.	SUPERIOR, WI

Part 5. Business entertainment and other gifts.

List all individuals and organizations from which you received, in 1996, entertainment or gifts having a total value of more than \$50. Include tickets to sporting or theatrical events, golfing fees, prizes, samples and promotional items, items from sales representatives or as part of business promotions, and similar items. You do not have to report gifts received by immediate family members if they were not intended for you. A "gift" includes any money, property, favor, service, entertainment, travel, or payment furnished without valuable consideration. A "gift" does not include political contributions reported to the Elections Board, or meals, beverages, or lodging that an individual offers as hospitality at his or her own expense, and not as a business expense, for reasons unrelated to your holding state public office. You do not have to report gifts from your spouse, child, parent, brother, sister, grandchild, grandparent, aunt, uncle, niece, nephew, fianc(e), parent-in-law, grandparent-in-law, brother-in-law, or sister-in-law.

Check (✓) if None or Not Applicable

Name of giver	City and state

Part 6. Honoraria and payment of expenses.

List each individual or organization from which you received, in 1996, lodging, transportation, meals, expenses, or honoraria having a total value of more than \$50, for attendance at a conference, presentation of a talk, participation in a meeting, or for a published work about issues initiated by or affecting state government or state agencies. Honoraria you or an immediate family member received that were unrelated to state issues should be accounted for in Part 7.

You do not have to list information about lodging, transportation, meals, money or any other thing of pecuniary value: (1) if you returned it within 30 days; (2) if you received it from the agency of which your state public office is a part; (3) if you received it from a source listed in Part 1 or Part 4; or (4) if you already reported the payment to the Ethics Board as a matter of public record.

Check (✓) if None or Not Applicable

Payer	Approximate value of expenses	Amount of honorarium	Circumstances of receipt

Part 7. Other sources of income.

Identify any other sources, not previously identified, from which you or an immediate family member received income (other than dividends or interest) of \$1,000 or more in 1996. Include honoraria not elsewhere reported, Social Security payments, retirement benefits, directors' fees, commissions, proceeds from the sale of real estate, and the like. You do not have to list insurance benefits, inheritances, scholarships (if no teaching or services were required in return), or Wisconsin Retirement Fund benefits. You do not have to list proceeds from the sale of securities unless you know the purchaser's identity. You do not have to list individuals, unless the individual was a lobbyist.

Check (✓) if None or Not Applicable

Source of income	City and state

Name TOBY E MARCOVICH

Part 8. Stocks, bonds, mutual funds, and the like.

List securities, as explained below, that you and your immediate family owned on the Appointment Date whose value was \$5,000 or more on that date. 6/13/97

List the following types of securities:

- stocks
- bonds
- mutual funds
- money market funds
- securities issued by the State of Wisconsin
- securities issued by governmental entities within Wisconsin
- limited partnerships
- commodity futures contracts

Do not list:

- any security in which your family's interest was less than \$5,000 on the Appointment Date
- savings accounts
- checking accounts
- certificates of deposit
- annuities
- insurance contracts
- any security issued by the federal government or a government outside Wisconsin
- any security issued by an organization that does not do business in Wisconsin

Be sure to include securities held for you or your family in:

- a deferred compensation plan, profit-sharing plan, or pension plan whose investments you or your family directs
- an individual retirement account (IRA)
- a corporation, partnership, or other entity which you or your family controls.

List the security by name. Be specific. For example, list "Fidelity Puritan Fund -- mutual fund" and "IBM Corporation -- stock." Do not list "deferred compensation plan" or "IRA" or "Merrill Lynch account," since these terms do not identify the actual underlying securities.

For each security you list, place a check in one of the columns at the right to indicate the value of your family's interest in the security on the Appointment Date.

Check (✓) if None or Not Applicable

Name of security	Type of security	Value \$50,000 or less	Value More than \$50,000
(See attached material - jr 6/24/97)			

Part 9. Offices and directorships.

List each business, labor union, association, cooperative, or other organization of which you or an immediate family member was, on the Appointment Date, an officer or director. You do not have to identify any charitable organizations (entities to which a contribution is tax deductible); political organizations (entities whose primary purpose is to influence voting); non-profit social or community service organizations; trusts; or federal, state, or local governments or governmental agencies.

Check (✓) if None or Not Applicable

Business or organization	City and state	Position
TELEPHONE ASSOCIATES, INC.	SUPERIOR, WI	V.P. - DIRECTOR
ELECTRONIC DESIGN CO., INC.	ST. PAUL, MN	PRES. BO. CHAIRMAN
TOBY E. MARCOVICH, S.P.	SUPERIOR, WI	PRES.

Part 10. Representation of organizations.

List each business, labor union, association, cooperative, partnership, or other organization of which you or an immediate family member was, on the Appointment Date, an authorized representative or legal agent. List any organization which you or an immediate family member represented in the organization's dealings with others or on whose behalf you or an immediate family member was authorized to speak. Include business clients for which you or an immediate family member provided legal representation in dealings with other parties, organizations on whose behalf you or an immediate family member publicly appeared, and partnerships in which you or an immediate family member was a general partner. You do not have to identify any charitable organizations (entities to which a contribution is tax deductible); political organizations (entities whose primary purpose is to influence voting); non-profit social or community service organizations; trusts; federal, state, or local governments or governmental agencies; or organizations for which your efforts did not include representation to third parties. You do not have to list organizations already identified in Parts 1, 2, or 9.

Check (✓) if None or Not Applicable

Business or organization	City and state

Part 11. Creditors.

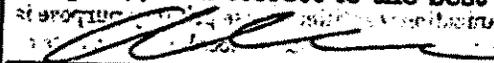
List each creditor to whom you or immediate family members, individually or together, owed \$5,000 or more on the Appointment Date. For each creditor listed, place a check in one of the columns at the right to indicate the amount owed. Include business creditors if you or an immediate family member was personally liable for the debt. Include your portion of any partnership debts.

Check (✓) if None or Not Applicable

Creditor	City and state	Amount \$50,000 or less	Amount More than \$50,000
XXXXX SEE ATTACHED SCHEDULE E Deleted 6/25/97			

Before signing, please review your Statement to be sure that for each part, you have listed the required information or checked the box for "None or Not Applicable."

I certify that the information contained in this Statement of Economic Interests is true, complete, and correct to the best of my knowledge, information, and belief.


 Signature of person filing

6/23/97
 Date

715 3946624
 Daytime telephone number

Statements of Economic Interests are open for public inspection. The Ethics Board will notify you of the identity of any person who examines your Statement. In accordance with §16.04(1)(m), Wisconsin Statutes, the Ethics Board states that no personally identifiable information is likely to be used for purposes other than those for which it is collected. Failure to file a completed form may result in a forfeiture of up to \$500.

Office Review

jp 6/25/97

TOBY E. MARCOVICH
PART 8. STOCKS, BONDS, MUTUAL FUNDS AND THE LIKE.

PAGE 1 of 4

NAME	TYPE	VALUE <50000	VALUE >50000
ABBOTT LABS	STOCK	X	
AMERICAN HOME PRODUCTS	STOCK	X	
AMERICAN TELEPHONE AND TELEPHONE	STOCK	X	
AMGEN CORPORATION	STOCK	X	
APPLIED DIGITAL ACCESS	STOCK	X	
APPLIED MICROSYSTEMS	STOCK	X	
ARMCO CUMULATIVE PREFERRED	STOCK	X	
ATLANTA GAS AND LIGHT	STOCK	X	
ATLANTIC RICHFIELD EXCHANGE NTS	STOCK	X	
AVECOR CARDIOVASCULAR	STOCK	X	
BLACK HILLS POWER	STOCK	X	
BRISTOL MEYERS	STOCK	X	
BROOKS AUTOMATION INC	STOCK	X	
CAPITAL WORLD GROWTH	STOCK	X	
CASINO MAGIC CORP	STOCK	X	
CENTERIOR ENERGY	STOCK	X	
CENTRAL & SOUTHWEST	STOCK	X	
CFC INC 9.375 PREFERRED	STOCK		X
CIFRA SA ADR	STOCK	X	
CIRRUS LOGIC INC	STOCK	X	
COMMUNITY FIRST BANKSHARES	STOCK		X
CONAGRA INC	STOCK	X	
CONDUCTUS INC	STOCK	X	
CORNERSTONE IMAGING	STOCK	X	
COSTAL STATES PREFERRED	STOCK	X	
CYLINK CORPORATION	STOCK	X	
DIAMETRICS MEDICAL INC	STOCK	X	
DIGITAL BIOMETRICS	STOCK	X	
FAMEOUS DAVES OF AMERICA	STOCK	X	
FIRST BANK SYSTEM	STOCK		X
FIRST STATE BANCORPORATION	STOCK	X	
FIRST TRUST TARGET TEN JUNE	STOCK	X	
FIRST TRUST TARGET TEN OCTOBER	STOCK		X
FLORIDA PROGRESS CORPORATION	STOCK	X	
FTP SOFTWARE INC	STOCK	X	
GENENTECH INC	STOCK	X	
GENERAL ELECTRIC CORPORATION	STOCK	X	
GENSYM CORPORATION	STOCK	X	
GIFT CERTIFICATE CENTER	STOCK	X	
GLAXO HOLDINGS	STOCK		X
IMMUNE RESPONSE CORPORATION	STOCK	X	
INFINIUM SOFTWARE INC	STOCK	X	
INTERNATIONAL BUSINESS MACHINES	STOCK	X	
INVESTMENT COMPANY OF AMERICA FUND	STOCK	X	
KIMBERLY CLARK CORP	STOCK	X	
KVH INDUSTRIES	STOCK	X	
LSI LOGIC	STOCK	X	
MERCK CO	STOCK	X	
MESABI TRUST	STOCK	X	
MICROSOFT CORPORATION	STOCK		X
MINNESOTA MINING CO	STOCK		X

TOBY E. MARCOVICH
PART 8. STOCKS, BONDS, MUTUAL FUNDS AND THE LIKE.

PAGE 2 of 4

NAME	TYPE	VALUE <50000	VALUE >50000
MOTOROLA INC	STOCK	X	
NORDSTROM INC	STOCK	X	
NORTHERN STATES POWER	STOCK	X	
OKLAHOMA GAS AND ELECTRIC	STOCK	X	
PEPSI CORPORATION	STOCK		X
PFIZER, INC	STOCK	X	
POTOMAC ELECTRIC	STOCK	X	
PUBLIC STORAGE 8.45 PREFERRED	STOCK	X	
QUICKTURN CORPORATION	STOCK	X	
RATIONAL SOFTWARE CORPORATION	STOCK	X	
ROCHESTER MEDICAL CORP	STOCK	X	
SARA LEE CORP	STOCK	X	
SDL INC.	STOCK	X	
SHAMAN PHARMACEUTICAL	STOCK	X	
SO INDIANA GAS AND ELECTRIC	STOCK	X	
STAC INC.	STOCK	X	
STANFORD TELECOMMUNICATIONS	STOCK		X
STERLING CAPITAL TRUST I PREFERRED	STOCK		X
STERLING FINANCIAL CONV PREFERRED	STOCK	X	
SUMMIT TECHNOLOGY INC	STOCK	X	
TECHNICAL COMMUNICATIONS	STOCK	X	
TECHNICAL COMMUNICATIONS	STOCK	X	
TEGAS PREFERRED	STOCK	X	
TENNESSEE VALLEY AUTHORITY PREF	STOCK		X
TEVA PHARMICUTICAL IND	STOCK	X	
UNUM CORP PREFERRED	STOCK	X	
UTILICORP	STOCK		X
VECTRA BANKING CORPORATION	STOCK	X	
WALMART	STOCK	X	
WALT DISNEY CO	STOCK	X	
WIS ENERGY CORP	STOCK	X	
WIS PUBLIC SERVICE	STOCK	X	
WPL HOLDINGS	STOCK	X	
ZOLL MEDICAL CORPORATION	STOCK	X	
ZYGO CORPORATION	STOCK	X	
FIRST AUSTRALIA INCOME FUND	MUTUAL FUND	X	
HEARTLAND WIS TAX FREE	MUTUAL FUND		X
IDS EXTRA INCOME FUND	MUTUAL FUND		X
IDS INTERNATIONAL FUND	MUTUAL FUND		X
IDS GLOBAL GROWTH FUND	MUTUAL FUND		X
JOHN HANCOCK SPECIAL GOVT INC FUND	MUTUAL FUND		X
LIBERTY STAR EQUITY FUND	MUTUAL FUND	X	

TOBY E. MARCOVICH
PART 8. STOCKS, BONDS, MUTUAL FUNDS AND THE LIKE.

PAGE 3 of 4

NAME	TYPE	VALUE <50000	VALUE >50000
ADELPHIC COMMUNICATION	BOND/NOTE	X	
ALCHEMEDES NOTES	BOND/NOTE		X
AMERICAN FINANCIAL DEBENTURES	BOND/NOTE	X	
ANHEUSER BUSCH DEBENTURES	BOND/NOTE	X	
ARCHER DANIELS INC DEBENTURES	BOND/NOTE	X	
ARMCO INC	BOND/NOTE	X	
AVATAR HOLDINGS	BOND/NOTE	X	
BANKERS TRUST NY	BOND/NOTE	X	
BBN CORP SUB CONV DEBENTURE	BOND/NOTE	X	
BEST BUY NOTES	BOND/NOTE	X	
BOLT BERANEK CONV BONDS	BOND/NOTE	X	
BORDEN INC DEBENTURES	BOND/NOTE	X	
BOX ENERGY CONV NOTES	BOND/NOTE		X
BRIDGE OIL SR NOTES	BOND/NOTE		X
CAMPBELL SOUP DEBENTURES	BOND/NOTE	X	
CEMEX SA GTD EUROPE	BOND/NOTE	X	
CHIQUITA BRANDS SR NOTES	BOND/NOTE	X	
CMS ENERGY SR NOTES	BOND/NOTE		X
COLUMBIA GAS SYSTEM DEBENTURES	BOND/NOTE	X	
COMCAST CORPORATION BONDS	BOND/NOTE	X	
DAYTON HUDSON DEBENTURES	BOND/NOTE	X	
DR PEPPER NOTES	BOND/NOTE	X	
ESKOM SO AFRICA	BOND/NOTE	X	
EXXON SEARIVER SHIPPING	BOND/NOTE		X
FARMINGTON NM PCR NOTES	BOND/NOTE		X
FORD HOLDINGS NOTES	BOND/NOTE	X	
GENERAL ELECTRIC RESET NOTES	BOND/NOTE	X	
GLYCOMED INC CONV BONDS	BOND/NOTE	X	
HALLIBURTON CO DEBENTURES	BOND/NOTE	X	
HALLWOOD GROUP SUB DEBENTURE	BOND/NOTE	X	
HERSHEY FOODS DEBENTURES	BOND/NOTE		X
HOME HOLDINGS	BOND/NOTE	X	
HONEYWELL INC DEBENTURES	BOND/NOTE	X	
IBM CREDIT CORPORATION NOTES	BOND/NOTE	X	
KROGER CO SR SEC NOTES	BOND/NOTE	X	
LAREX CORP CONV BONDS	BOND/NOTE		X
MCDONALDS CORP DEBENTURES	BOND/NOTE	X	
MEI DIVERSIFIED TRUST	BOND/NOTE	X	
MONTANA POWER CO NOTES	BOND/NOTE		X
NEXTEL COMMUNICATIONS	BOND/NOTE	X	
NORFOLK SOUTHERN NOTES	BOND/NOTE		X
OUTAGAMIE CO WIS COURTHOUSE BONDS	BOND/NOTE	X	
PAMIDA INC SR SUB NTS	BOND/NOTE	X	
PAYLESS CASHWAY SR NOTES	BOND/NOTE	X	
PLAYTEX FAMILY PRD SR SUB NOTES	BOND/NOTE		X
PRUDENTIAL HOME MTG NOTES	BOND/NOTE	X	
SOUTHEASE WI PROF BB PARK BONDS	BOND/NOTE		X
STERLING FINANCIAL NOTES	BOND/NOTE	X	
SUPERIOR WI HSG REVENUE BONDS	BOND/NOTE		X
TEXACO/CABCO STRIPS	BOND/NOTE	X	
UNION CAMP CORP DEBENTURES	BOND/NOTE	X	

TOBY E. MARCOVICH
PART 8. STOCKS, BONDS, MUTUAL FUNDS AND THE LIKE.

PAGE 4 of 4

NAME	TYPE	VALUE	VALUE
		<50000	>50000
UNITED PARCEL SERVICE NOTES	BOND/NOTE	X	
UNITED WIS SERVICES NOTES	BOND/NOTE		X
WAINOCO OIL CORP CONV BONDS	BOND/NOTE	X	
WAUKESHA WI HOUSING AUTHORITY BONDS	BOND/NOTE		X
WESTBRIDGE CAPITAL NOTES	BOND/NOTE	X	
WHEELING PITTSBURG BONDS	BOND/NOTE	X	
WIS ELECTRIC POWER 1ST MORTGAGE	BOND/NOTE	X	
WIS HOUSING & ECONOMIC DEV AUTH BOND	BOND/NOTE	X	
WIS ST HEALTH & ED FACS BONDS	BOND/NOTE		X
CHARTER BANK OF EAU CLAIRE	CD		X
DAIN BOSWORTH INC	MONEY MARKET		X
PAINE WEBBER INC	MONEY MARKET		X
ALCHEMEDES HOTELS I	LTD PARTNERSHIPS		X
ALCHEMEDES HOTELS II	LTD PARTNERSHIPS		X
ALCHEMEDES HOTELS III	LTD PARTNERSHIPS		X
ALCHEMEDES HOUMA	LTD PARTNERSHIPS		X
ALCHEMEDES TAMPA	LTD PARTNERSHIPS		X
ALCHEMEDES RAIN TREE	LTD PARTNERSHIPS		X
ALCHEMEDES RANCHO SANTA FE	LTD PARTNERSHIPS		X
ALCHEMEDES WYNDHAM PARK	LTD PARTNERSHIPS		X
DIVERSIFIED MOTELS	LTD PARTNERSHIPS		X
HARVARD PETROLEUM	LTD PARTNERSHIPS	X	
L.I. INVESTMENT	LTD PARTNERSHIPS		X
NATIONAL HOUSING PARTNERSHIPS	LTD PARTNERSHIPS	X	

MARCOVICH, COCHRANE AND MILLIKEN

A PARTNERSHIP OF PROFESSIONAL SERVICE CORPORATIONS

ATTORNEYS AT LAW

1214 BELKNAP STREET

SUPERIOR, WISCONSIN 54880

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AREA CODE 715

TOBY E. MARCOVICH, S.C.
DENNIS O. COCHRANE, S.C.
MICHAEL J. MILLIKEN, S.C.

BOAD S. SWANSON
DAVID A. KROPID

*ALSO ADMITTED IN MINNESOTA

June 25, 1997

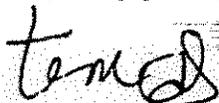
Wisconsin Ethics Board
Suite 601
44 East Mifflin Street
Madison, WI 53703

Re: Board of Regents

Dear Sir/Madam:

Enclosed herein please find the completed Statement of Economic Interests with attachments.
If there is anything further you require, please do not hesitate to contact me.

Very truly yours,



TOBY E. MARCOVICH
TEM:ds

Enc.