

**1999 DRAFTING REQUEST**

**Assembly Amendment (AA-ASA1-AB133)**

Received: 06/19/99

Received By: **kunkemd**

Wanted: **Soon**

Identical to LRB:

For: **Assembly Republican Caucus**

By/Representing: **Miller**

This file may be shown to any legislator: **NO**

Drafter: **kunkemd**

May Contact:

Alt. Drafters:

Subject: **Occupational Reg. - misc**

Extra Copies:

**Pre Topic:**

ARC:.....Miller - Am. #34,

**Topic:**

DORL rule making regarding supervision of real estate brokers

**Instructions:**

See Attached

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kunkemd 06/22/99 jkreye 06/22/99	gilfokm 06/22/99		_____			
/1			mclark 06/23/99	_____	lrb_docadmin 06/23/99		

FE Sent For:

<END>

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Alt. Drafters: **JK**

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/?	kunkemd	1-6-23 dmg	MRC 6/23	MRC/JF 6/23			

FE Sent For:

<END>

60763

ARC

# To Be Drafted

Agency	Reg&Lic
ARC Analyst	Miller

Amendment#	34
LRB#	
Tax Cut	<input type="checkbox"/>

### Summary

The Real Estate Board and the Department of Regulation and Licensing (DRL) are in the process of developing proposed revisions to the administrative rules which define the level of supervision that a broker is required to provide to his or her sales agents. Current rules do not adequately describe how a broker must provide a resource for sales agents with practice questions, how a broker supervises contract drafting, advertising practices or trust accounts practices.

This amendment would revise Wis. State Chapter 452.12 to allow the Department of Regulation and Licensing to promulgate rules ensuring that real estate brokers have clear and comprehensive supervision duties and that brokers would be able to use the most appropriate means to fulfill these supervision duties.

### Fiscal Impact

According to Legislative Fiscal Bureau, this amendment should NOT carry any fiscal impact.

### Statement of Intent

Department of Regulation and Licensing. Revise Wis. State Chapter 452.12 to allow the Department of Regulation and Licensing to promulgate rules ensuring that real estate brokers have clear and comprehensive supervision duties and that brokers would be able to use the most appropriate means to fulfill these supervision duties.



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb07637  
JK,MDK:/:....

*[Handwritten signature]*

*in 6-22-99*

ARC:.....Miller - Am. #34, DORL rulemaking regarding supervision of real estate brokers

*A ← Fix Request Sheet*

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

**LFB AMENDMENT**

**TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45**

*SOON*

1 At the locations indicated, amend the bill as follows:

2 1. Page 1375, line 20: after that line insert:

3 "SECTION 2923r. 452.12 (3) (c) of the statutes is created to read:

4 452.12 (3) (c) The department shall promulgate rules that specify the  
5 responsibility and supervision requirements under this subsection and the most  
6 appropriate means for a broker to fulfill such requirements."

7 (END)



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb0763/1  
JK&MDK:kmg:mrc

ARC:.....Miller – Am. #34, DORL rule making regarding supervision of real estate brokers

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

**CAUCUS AMENDMENT**

**TO ASSEMBLY SUBSTITUTE AMENDMENT 1,**

**TO 1999 ASSEMBLY BILL 133**

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 1375, line 20: after that line insert:

3 **“SECTION 2923r.** 452.12 (3) (c) of the statutes is created to read:

4 452.12 (3) (c) The department shall promulgate rules that specify the  
5 responsibility and supervision requirements under this subsection and the most  
6 appropriate means for a broker to fulfill such requirements.”.

7 (END)