

1999 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-AB133)

Received: 06/23/99

Received By: jkreye

Wanted: Soon

Identical to LRB:

For: Assembly Republican Caucus

By/Representing: Dake

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Alt. Drafters:

Subject: Tax - property

Extra Copies:

Pre Topic:

ARC:.....Dake - Am #164/169.

Topic:

Property tax exemption for charter tour boats and equipment used on commercial fishing boats

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 06/23/99	chanaman 06/23/99		_____			
/1			haueca 06/23/99	_____	lrb_docadmin 06/23/99		

FE Sent For:

<END>

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1?	jkreye	CMM /1. 6/23	CH 6-23	CH 6-22 35			

FE Sent For:

<END>

1061

To Be Drafted

Agency

Amendment#

ARC Analyst

LRB#

Tax Cut

Summary

Exempt charter boats that are used for tours from property tax. Other boats including watercraft used in interstate commerce, boats laid up for repairs, commercial fishing boats, recreational watercraft and charter sailboats are already exempted from property tax. Based on a survey of assessors, only six charter boats used for tours were subject to property tax in 1998.

Fiscal Impact

See LRB analysis for further reference

Statement of Intent

LRB#2249

Request#

Wednesday, June 23, 1999

To Be Drafted

Agency	Shared Revenue and Property Tax Relief	Amendment#	169
ARC Analyst	Brian Dake	LRB#	
		Tax Cut	<input type="checkbox"/>

Summary

Under current law, all property, either real estate or personal property, is subject to the property tax, unless specifically exempt. Items that can be removed from real estate without otherwise affecting real estate are consider personal property. A state personal property tax exemption does exist for Commercial Fishing Boats, Sport (Charter) Fishing Boats, as wells as for all equipment used by Charter Fishing Boats.

The amendment would extend the personal property tax exemption to the equipment used by Commercial Fishing Boats.

Fiscal Impact

The amendment would have no fiscal effect on the state. However, the Wisconsin Commercial Fisheries Association believes the statewide fiscal effect on local governments would be between \$10,000 and \$15,000.

Statement of Intent

Shared Revenue and Property Tax Relief. Exempt from personal property tax the equipment used by Commercial Fishing Boats.



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb10617

JK:.....

cmH

ARC:.....Dake - Am#164/169, Property tax exemption for charter tour boats
and equipment used on commercial fishing boats

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

SOON

D-N

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 811, line 18: after that line insert:

Insert 1-3

3 2. Page 1614, line 5: after that line insert:

Insert 2-4

4 (END)

8-1061
LRB-2299A
JK:jlg/hmb

~~1999 BILL~~

JK

D-N

1 ~~AN ACT to amend 70.111 (3) of the statutes; relating to: creating a property tax~~
2 ~~exemption for boats that are chartered and used for tours.~~

~~**Analysis by the Legislative Reference Bureau**~~

~~Under current law, watercraft that are used regularly in interstate traffic, watercraft that are being repaired, watercraft that are used for recreational purposes, commercial fishing boats and charter sailboats are exempt from the property tax.~~

~~This bill creates a property tax exemption for boats that are chartered and used for tours.~~

~~This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.~~

~~For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.~~

INSERT
1-3

~~**The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:**~~

3 "SECTION 1. 70.111 (3) of the statutes is amended to read:

4 70.111 (3) BOATS. Watercraft employed regularly in interstate traffic.
5 Watercraft, watercraft laid up for repairs. ~~All, all~~ pleasure watercraft used for

1653d (3)

BILL

1 recreational purposes. ~~Commercial, commercial~~ fishing boats. ~~Charter~~ charter

2 sailboats and charter boats, other than sailboats, that are used for tours.

3 ~~Section 2. Effective date.~~

end of insert 1-3

plain period

4 (1) ~~This act~~ takes effect on the January 1 after publication.

Eff Date

5 7i The treatment of ~~70.111(3)~~ ^{70.111(3)} of the statute

CHARTER TOUR BOATS; COMMERCIAL FISHING EQUIPMENT. (5)

INSERT
2-4

and equipment that is used
by commercial fishing
boats

(END OF INSERT)

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBb1061¹dn
JK:.....

Chm

Please review this draft carefully to ensure that it is consistent with your intent. I have combined amendments 164 and 169 because they both amend section 70.111 (3) of the statutes. Is this O.K.?

Joseph T. Kreye
Legislative Attorney
Phone: (608) 266-2263
E-mail: Joseph.Kreye@legis.state.wi.us

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBb1061/1dn
JK:cmh:ch

June 23, 1999

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Joseph T. Kreye
Legislative Attorney
Phone: (608) 266-2263
E-mail: Joseph.Kreye@legis.state.wi.us



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb1061/1
JK:cmh:ch

ARC:.....Dake - Am #164/169, Property tax exemption for charter tour boats
and equipment used on commercial fishing boats

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 811, line 18: after that line insert:

3 **"SECTION 1653d.** 70.111 (3) of the statutes is amended to read:

4 70.111 (3) BOATS. Watercraft employed regularly in interstate traffic.
5 ~~Watercraft, watercraft~~ laid up for repairs. ~~All, all~~ pleasure watercraft used for
6 recreational purposes. ~~Commercial, commercial~~ fishing boats. ~~Charter and~~
7 equipment that is used by commercial fishing boats, charter sailboats and charter
8 boats, other than sailboats, that are used for tours."

9 **2.** Page 1614, line 5: after that line insert:

