

**1999 DRAFTING REQUEST**

**Assembly Amendment (AA-ASA1-AB133)**

Received: **06/23/99**

Received By: **rmarchan**

Wanted: **Soon**

Identical to LRB:

For: **Assembly Republican Caucus**

By/Representing: **Kratochwill**

This file may be shown to any legislator: **NO**

Drafter: **rmarchan**

May Contact:

Alt. Drafters:

Subject: **Fin. Inst. - miscellaneous**

Extra Copies:

**Pre Topic:**

ARC:.....Kratochwill - AM # ?,

**Topic:**

Unclaimed property

**Instructions:**

See Attached

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	rmarchan 06/24/99		jfrantze 06/24/99	_____	lrb_docadmin 06/24/99		
/2	rmarchan 06/24/99	chanaman 06/24/99	martykr 06/24/99	_____	ismith 06/24/99		

FE Sent For:

<END>

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/1	rmarchan 06/24/99	<i>dmw</i> <i>6/24</i>	jfrantze 06/24/99	_____	lrb_docadmin 06/24/99		

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/?	rmarchan	amm 6/24 /	6/24	6/cl 6/24			

FE Sent For:

<END>

~~duplicate birth certificates from \$12 to \$13.40, from October 1, 1999, through December 31, 2002, to support a newborn hearing screening program by increasing the fee from \$12 to \$14 from October 1, 1999, through December 31, 2001. This change would reduce by one year the period the fee would be increased, but increase the amount of the fee increase recommended by the Joint Committee on Finance from \$1.40 to \$2.00 for this period.~~

~~15. *Poison Control Center Staff Qualifications.* Modify JFC provisions relating to poison control centers by authorizing a person who is designated as a poison information provider, who annually receives at least 16 hours of job-relevant continuing education and has an appropriate health-oriented background to interpret poison exposure data and provide poison intervention and management information directly.~~

~~Under the substitute amendment, an on-line staff member who is designated as a poison information provider could, if he or she annually receives at least 16 documented hours of job-relevant continuing education and has an appropriate health-oriented background, provide poison information to manage nontoxic exposures and routine follow-up. In addition, an on-line staff member who is designated as a poison information provider would triage incoming telephone calls concerning toxic exposures and, for health care professionals, concerning drug interaction interpretations, and refer such calls to an on-duty staff member.~~

16. *State Treasurer.* Restore the provision that would revise the current definition of "intangible property" subject to the provisions of the Unclaimed Property Act (Chapter 177 of the statutes) to specifically exclude a credit balance issued to a commercial customer account by a business association in the ordinary course of business. This exclusion would not apply to commercial credit balances deemed to be demand, savings or matured time deposits, ownership shares or mutual investment certificates (including associated interest and dividends on any of the foregoing) that are deposited at a banking or financial institution. These provisions, which were recommended by the Governor and deleted by the Finance Committee, would first apply to unclaimed property received by the State Treasurer after the general effective date of the biennial budget act.

Under current law, certain types of intangible property are presumed abandoned under the state's Unclaimed Property Act unless the owner of the property takes steps to show ownership within specified periods of time (ranging from five to 15 years, depending on the type of intangible property). When the property is deemed abandoned, the holder of the property must report and deliver it to the State Treasurer. As a result of the proposed change, a vendor that had issued a credit balance on a commercial account would no longer have to report and deliver to the State Treasurer an abandoned sales credit.

[Change to Joint Finance: \$69,000 GPR and 1.86 GPR position; \$219,100 PR and 3.5 PR positions; and -0.86 SEG position]

? where is the SEG approp.?

tip Tony Mason @ LFB. This does not apply to item 16. It summarizes the whole package. Page 3



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb11924

RJM:cmk

5000

RMR

ARC:.....Kratochwill - AM # ?, Unclaimed property

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

INSERT 1-2

✓

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 1179, line 5: after that line insert:

3 2. Page 1554, line 13: after that line insert:

4 (END)

INSERT  
1-3

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2307a) b) INSERT 1-2

1 " SECTION 177.01 (10) of the statutes is renumbered 177.01 (10) (a).

2 SECTION 177.01 (10) (b) of the statutes is created to read:

2307a)

3 177.01 (10) (b) "Intangible property" does not include a credit balance issued  
4 to a commercial customer account by a business association in the ordinary course  
5 of business, unless the credit balance is property described in s. 177.06 (1) or (2) held  
6 by a banking organization or financial organization."

INSERT  
1-3

~~SECTION 915. Nonstatutory provisions: treasurer.~~

nonstatute  
8

g ← letter "g"

7  
8 (1) UNCLAIMED PROPERTY TRANSITIONAL PROVISION. The renumbering of section  
9 177.01 (10) of the statutes and the creation of section 177.01 (10) (b) of the statutes  
10 do not apply to abandoned property delivered to the state treasurer before the  
11 effective date of this subsection."

(END)



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb1192/L  
RJM:emh:jf

2000

EMR  
DUSTE

ARC:.....Kratochwill - AM #?, Unclaimed property

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

- 1 At the locations indicated, amend the substitute amendment as follows:
- 2 **1.** Page 1179, line 5: after that line insert:
- 3 "SECTION 2307a. 177.01 (10) of the statutes is renumbered 177.01 (10) (a).
- 4 SECTION 2307d. 177.01 (10) (b) of the statutes is created to read:
- 5 177.01 (10) (b) "Intangible property" does not include a credit balance issued
- 6 to a commercial customer account by a business association in the ordinary course
- 7 of business, unless the credit balance is property described in s. 177.06 (1) or (2) held
- 8 by a banking organization or financial organization."
- 9 **2.** Page 1554, line 13: after that line insert:

1 (1g) UNCLAIMED PROPERTY TRANSITIONAL PROVISION. The renumbering of section  
2 177.01 (10) of the statutes and the creation of section 177.01 (10) (b) of the statutes  
3 do not apply to abandoned property delivered to the state treasurer before the  
4 effective date of this subsection.”

✓  
(END)

INSERT  
2-1



1999-2000 DRAFTING INSERT  
FROM THE  
LEGISLATIVE REFERENCE BUREAU

LRBb1192/2ins  
RJM:.....

INSERT 2-1

*initial*  
*app*

*letter "g"*

*g*

"(1) UNCLAIMED PROPERTY. The renumbering of section 177.01 (10) of the statutes and the creation of section 177.01 (10)(b) of the statutes first *apply* applies to credit balances issued by a business association on January 1, 1998."

(END OF INSERT)

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBb1192/2dn

RJM:.....

cmv

*This treatment is different from the original draft but will more easily facilitate the transition to the new criteria, which was the intent of the original provision.*

Attached is a redraft of the amendment you requested regarding unclaimed property. I have changed the nonstatutory provision to comply with our typical drafting style and also to clarify that the changed definition first applies to property that would otherwise have been reportable beginning with the 1998-1999 reporting period. Please let me know if you do not approve.

Robert J. Marchant  
Legislative Attorney  
Phone: (608) 261-4454  
E-mail: Robert.Marchant@legis.state.wi.us

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**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBb1192/2dn

RJM:cmh:km

June 24, 1999

Attached is a redraft of the amendment you requested regarding unclaimed property. I have changed the nonstatutory provision to comply with our typical drafting style and also to clarify that the changed definition first applies to property that would otherwise have been reportable beginning with the 1998-1999 reporting period. This treatment is different from the original draft but will more easily facilitate the transition to the new criteria, which was the intent of the original provision. Please let me know if you do not approve.

Robert J. Marchant  
Legislative Attorney  
Phone: (608) 261-4454  
E-mail: Robert.Marchant@legis.state.wi.us



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb1192/2  
RJM:cmh:km

ARC:.....Kratochwill – AM # ?, Unclaimed property

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

**CAUCUS AMENDMENT**

**TO ASSEMBLY SUBSTITUTE AMENDMENT 1,**

**TO 1999 ASSEMBLY BILL 133**

- 1           At the locations indicated, amend the substitute amendment as follows:
- 2           **1.** Page 1179, line 5: after that line insert:
- 3           “**SECTION 2307a.** 177.01 (10) of the statutes is renumbered 177.01 (10) (a).
- 4           **SECTION 2307d.** 177.01 (10) (b) of the statutes is created to read:
- 5           177.01 (10) (b) “Intangible property” does not include a credit balance issued
- 6           to a commercial customer account by a business association in the ordinary course
- 7           of business, unless the credit balance is property described in s. 177.06 (1) or (2) held
- 8           by a banking organization or financial organization.”.
- 9           **2.** Page 1602, line 7: after that line insert:

