

**1999 DRAFTING REQUEST**

**Assembly Amendment (AA-ASA1-AB133)**

Received: 09/21/1999

Received By: jkreye

Wanted: Soon

Identical to LRB:

For: Legislative Fiscal Bureau 6-8849

By/Representing: Shanovich

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Alt. Drafters:

Subject: Tax - corp. inc. and fran.

Extra Copies:

**Pre Topic:**

LFB:.....Shanovich -

**Topic:**

No corporate tax nexus if only storing inventory to be sold to state company for state manufacturing

**Instructions:**

See Attached

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 09/21/1999	jgeller 09/22/1999		_____ _____			
/1			mclark 09/22/1999	_____ _____ _____ _____	lrb_docadmin 09/22/1999 lrb_docadmin 09/22/1999	lrb_docadmin 09/22/1999	

FE Sent For:

<END>

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1/?	jkreye	1 9/21 jlg	9/22 MRC	MRC/JF 9/22			

FE Sent For:

<END>



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb17427

JK:.....

JK

LFB:.....Shanovich - No corporate tax nexus if only storing inventory to be sold to state company for state manufacturing

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

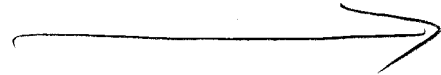
ASSEMBLY AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

SOON

in 9-21-99



At the locations indicated, amend the "???" as follows:

(END)

LRB 1742

JK: LRBb1269/2  
JKjlg&cmh.ksh  
jlg + cmh

SDC:.....Walter - CN#2143, No corporate tax nexus if only storing inventory to be sold to state company for state manufacturing

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 873, line 21: after that line insert:

3 "SECTION 1722yc. 71.23 (3) (d) of the statutes is created to read:

4 71.23 (3) (d) The storage for ~~any length of time~~ in this state in or on property

5 owned by a person, other than the foreign corporation, of the foreign corporation's

6 tangible personal property, if the tangible personal property is used in this state by

7 ~~another~~ <sup>the</sup> person for fabricating, processing, manufacturing or printing on the parcel

8 of property in or on which the tangible personal property is stored and if the parcel

9 of property has an assessed value, for property tax purposes, of at least \$10,000,000

10 but no more than \$11,000,000 on January 1, 1999."

*no more than 90 days*

*transferred to the person and is*

1           **2.** Page 1599, line 17: after that line insert:

2           “(22dd) ✓ ACTIVITIES THAT DO NOT CREATE NEXUS. The treatment of section 71.23

3           (3) (d) of the statutes first applies to taxable years beginning on January 1, 2000.”.

4   (END)



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb1742/1  
JK;jlg:mrc

LFB:.....Shanovich – No corporate tax nexus if only storing inventory to be sold to state company for state manufacturing

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

**ASSEMBLY AMENDMENT ,**

**TO ASSEMBLY SUBSTITUTE AMENDMENT 1,**

**TO 1999 ASSEMBLY BILL 133**

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 873, line 21: after that line insert:

3 **“SECTION 1722yc. 71.23 (3) (d) of the statutes is created to read:**

4 **71.23 (3) (d) The storage for no more than 90 days in this state in or on property**  
5 **owned by a person, other than the foreign corporation, of the foreign corporation’s**  
6 **tangible personal property, if the tangible personal property is transferred to the**  
7 **person and is used in this state by the person for fabricating, processing,**  
8 **manufacturing or printing on the parcel of property in or on which the tangible**  
9 **personal property is stored and if the parcel of property has an assessed value, for**

1 property tax purposes, of at least \$10,000,000 but no more than \$11,000,000 on  
2 January 1, 1999.”.

3 **2.** Page 1599, line 17: after that line insert:

4 “(22dd) ACTIVITIES THAT DO NOT CREATE NEXUS. The treatment of section 71.23  
5 (3) (d) of the statutes first applies to taxable years beginning on January 1, 2000.”.

6 (END)