

1999 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-AB133)

Received: 09/28/1999

Received By: mlief

Wanted: As time permits

Identical to LRB:

For: Legislative Fiscal Bureau

By/Representing: Loppnow

This file may be shown to any legislator: NO

Drafter: mlief

May Contact:

Alt. Drafters:

Subject: Education - MPS

Extra Copies: PG

Pre Topic:

LFB:.....Loppnow -

Topic:

School district bonding for SAGE

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mlief 10/01/1999	jgeller 10/02/1999	ismith 10/02/1999	_____	lrb_docadmin 10/02/1999		
/2	mlief 10/04/1999	jgeller 10/04/1999	hhagen 10/04/1999	_____	lrb_docadmin 10/04/1999		

FE Sent For:

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12/19/99 jlg 11/10/99 km 10/1/99

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/?	mlief	1 10/2 jlg	ES 10/2	W/df 10/2			

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<END>



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb1845/1
MJL:.....

JG

LFB:.....Loppnow – School district bonding for SAGE

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT ,

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 130, line 4: after that line insert:

3 § Sched
4 (cs) Aid for debt service GPR A -0- ~~3,000,000~~ 1".

5 2. Page 301, line 20: after that line insert:

6 "SECTION 256m. [✓] 20.255 (2) (cs) [✗] of the statutes is created to read:

7 20.255 (2) (cs) [✓] Aid for debt service. The amounts in the schedule for aid for debt
8 service under s. [✓] 118.43 (8)."

9 3. Page 1116, line 12: after that line insert:

10 "SECTION 2107d. [✓] 118.43 (8) [✗] of the statutes is created to read:

1 118.43 (8) STATE AID FOR DEBT SERVICE. (a) Beginning in the 2000-01 school year, a
 2 school district is eligible for aid under this subsection if it applies to the department
 3 for approval of the amount of bonds specified in the copy of the resolution under 1999
 4 Wisconsin Act (this act), section 9139 (2). If the department approves the
 5 amount before June 30, 2001, the department shall, from the appropriation under
 6 20.255 (2) (cs), pay each school district that issues bonds pursuant to a referendum
 7 under 1999 Wisconsin Act (this act), section 9139 (2) an amount equal to 20%
 8 of the annual debt service cost on the bonds. This subsection does not apply to the
 9 school district operating under ch. 119.

10 (b) The department shall promulgate rules to implement and administer this
 11 subsection."

12 4. Page 1542, line 13: after that line insert:

13 "(2) STATE AID FOR DEBT SERVICE. Notwithstanding section 67.05 (a) and (b)
 14 of the statutes, a school board shall hold a referendum before June 30, 2001, on an
 15 initial resolution, if any portion of bond proceeds are to be used to fulfill a contract
 16 under section 118.43 of the statutes. The copy of the resolution included in the ballot
 17 shall identify the amount of the bond proceeds that will be used to fulfill the contract
 18 under section 118.43 of the statutes."

(END)
 to raise an amount of money by a bond issue

B.
9/30

SAGE BONDING PROPOSAL

00-01

- Create a categorical aid appropriation, beginning in FY01, to reimburse districts for 20% of debt service costs associated with SAGE building projects. Provide \$3 million for the program.
- Building projects eligible for aid under the program must be approved by a referendum that identifies the amount of bonding attributable to increased classroom space needs resulting from participation in the SAGE program. DPI would have final approval of the eligible amount.
- The referendum must be approved prior to June 30, 2001 to be eligible for reimbursement. The categorical program would pay for 20% of eligible debt service costs. The calculation would be based on the assumption that 20-year bonds would be sold.
- Debt service costs above the 20% grant would also be eligible for aid under the equalization aid formula. ~~If the sum of the grant plus equalization aid on debt service costs exceeds 100%, the grant would be reduced so that the sum equals 100%.~~
- ? • The \$3 million appropriation would support approximately \$150-\$175 million in debt service.
- Beginning in FY02, this program could increase the aid necessary to meet the state's 2/3 funding obligation. The amount of the increase depends on the extent to which this program increases debt service expenditures above what would have otherwise occurred.

- More \$
- Exclude Milwaukee
- How does it work?

(b)(1)(A)
 End of 67.05 (b)(1)(a)
 Notwith par. (a) dist. ~~Notwith par. (b)~~ ^{does not apply} a school
 ↳ (b) Sds shall hold a ref if any portion of bonds proceeds used for SAGE
 on initial resolution.



Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873

Date: 10/4/99

DELIVER TO: Lonnie Lief

Addressee Fax #: 48522 Addressee Phone #: _____

of Pages, Including Cover: 2 Sender's Initials: DL

From: Dave Loppnow

Message:

Lonnie:

A minor change to SAGE bonding draft LRBb1845/1.

We got confirmation from the conferees over the weekend that they do not want to do the two-thirds funding, general school aids offset for the \$3mil in the s. 20.255(2)(cs) appropriation.

What this means for the draft is that we need a section that goes into s. 12.15(3m)(a)2, and makes the change shown on the attached sheet.

Thanks! Dave

121.15(3m)(a)2.

2. "State school aids" means those aids appropriated under s. 20.255 (2), other than s. 20.255 (2) (fm), (fu), (k) and (m), and under ss. 20.275 (1) (d), (es), (et), (f), (fs) and (u) and 20.285 (1) (ee), (e) and (re) and those aids appropriated under s. 20.275 (1) (s) that are used to provide grants or educational telecommunications access to school districts under s. 196.218 (4r).

current law

(cs),

add a reference to (cs) to the list of things in 20,255(2) we don't count



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb1845/1
MJL:jl:ijs

LFB:.....Loppnow - School district bonding for SAGE

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

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Rm

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4 2. Page 301, line 20: after that line insert:

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8 3. Page 1116, line 12: after that line insert:

9 "SECTION 2107d. 118.43 (8) of the statutes is created to read:



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb1845/2
MJL;jlg:hmh

LFB:.....Loppnow – School district bonding for SAGE

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