SENATE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 654

March 7, 2000 – Offered by JOINT COMMITTEE ON FINANCE.

1   At the locations indicated, amend the engrossed bill as follows:

2   **1.** Page 1, line 7: delete "prepayment" and substitute "and expenses".

3   **2.** Page 1, line 9: delete "prepayment" and substitute "and expenses".

4   **3.** Page 2, line 2: delete "an appropriation" and substitute "appropriations".

5   **4.** Page 9, line 1: delete "an individual other than the beneficiary as an

6   individual" and substitute "a person other than the beneficiary as a person".

7   **5.** Page 9, line 3: delete "individual" and substitute "person".

8   **6.** Page 12, line 10: delete "manager" and substitute "vendor".

9   **7.** Page 12, line 17: after that line insert:

10   "SECTION 12m. 20.005 (3) (schedule) of the statutes: at the appropriate place,

11   insert the following amounts for the purposes indicated:

1   **1999–00**   **2000–01**

2   **20.585   Treasurer, state**

3   (2)   COLLEGE TUITION AND EXPENSES AND COLLEGE

4   SAVINGS PROGRAMS

5   (am)   Administrative expenses for col-

6   lege savings program; general

7   fund   GPR   A   –0–   75,000".

8   **8.** Page 12, line 18: delete lines 18 to 21.

9   **9.** Page 12, line 22: before that line insert:

10   "**SECTION 13dg.** 20.585 (2) (title) of the statutes, as affected by 1999 Wisconsin

11 Act 9, is amended to read:

12   20.585 **(2)** (title)   COLLEGE TUITION ~~PREPAYMENT PROGRAM~~ <u>AND EXPENSES AND</u>

13 <u>COLLEGE SAVINGS PROGRAMS</u>.".

14   **10.** Page 12, line 25: after that line insert:

15   "**SECTION 13dp.** 20.585 (2) (am) of the statutes is created to read:

16   20.585 **(2)** (am) *Administrative expenses for college savings program; general*

17 *fund.* The amounts in the schedule for the administrative expenses of the college

18 savings program under s. 14.64, including the expense of promoting the program.

19   **SECTION 13dq.** 20.585 (2) (gm) of the statutes is created to read:

20   20.585 **(2)** (gm) *General program operations; reimbursement.*   All moneys

21 received from the vendor of the college savings program under s. 16.25 (3) (a) for

22 general programs operations.".

23   **11.** Page 13, line 16: delete "prepayment" and substitute "and expenses".

1   **12.** Page 13, line 17: delete that line and substitute "s. 14.63, and if the

2   claimant has claimed a deduction under subd. 32. or 33. that relates to such an

3   amount.".

4   **13.** Page 13, line 21: delete "an unqualified" and substitute "a nonqualified".

5   **14.** Page 14, line 20: delete "prepayment" and substitute "and expenses".

6   **15.** Page 16, line 23: delete "14.57 and 15.07 (1) (b) 2." and substitute "14.57,

7   15.07 (1) (b) 2. and 20.585 (2) (am)".

8   **(END)**