

1999 DRAFTING REQUEST**Assembly Amendment (AA-ASA(LRBs0476/3)-AB892)**Received: **03/22/2000**Received By: **shoveme**Wanted: **As time permits**

Identical to LRB:

For: **Mary Hubler (608) 266-2519**By/Representing: **Mary Hubler**This file may be shown to any legislator: **NO**Drafter: **shoveme**

May Contact:

Alt. Drafters:

Subject: **Munis - miscellaneous
Bonding - municipal
Bonding - state**Extra Copies: **JTK,JK,RAC****Pre Topic:**

No specific pre topic given

Topic:

Professionanl football district; if team is sold,bonds must be paid

Instructions:

See Attached. Before bonds can be issued, District and Packers must enter into agreement specifying that if team is sold before bonds are paid, they must be paid as part of the deal to sell the team

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	shoveme 03/23/2000	wjackson 03/23/2000	jfrantze 03/23/2000	_____	lrb_docadmin 03/23/2000	lrb_docadmin 03/23/2000	

FE Sent For:

<END>

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/1	shoveme	1 Wlj 3/23	J 03/23	_____	_____		

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MARY HUBLER

Parkways are non-profit - -

If sold it must go to Boy Scouts
Club

If NPT changes their rules
the \$ from the sale must
first → pay off the bonds

Bonds must be paid
off before

Req tax before ~~the~~ tax can
bonds can be issued,

D. & Parkways must agree
tax if town is sold before
bonds are paid, ^{immature} payment of bonds
must be part of the deal



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBa1975/1
MES.....
Nj

Now

ASSEMBLY AMENDMENT,
TO ASSEMBLY SUBSTITUTE AMENDMENT (LRBs0476),
TO 1999 ASSEMBLY BILL 892

3
Fix
request
sheet

liquidated
and the team is
transferred to a
new owner

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page³¹, line⁴: after that line insert:

3 (B) → 2m "() The district and a professional football team, as described in s. 229.823,
4 enter into an agreement under which the team agrees that if the team is sold before
5 the certification is made under s. 229.825 (3) (a), the terms of the sale^{or transfer} of the team
6 shall include a provision that provides for the immediate retirement of all
7 outstanding bonds, including bonds issued to fund or refund those bonds." (C)

8 (END)