

1999 DRAFTING REQUEST

Assembly Amendment (AA-ASA4-AB892)

Received: 03/24/2000

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Robert Ziegelbauer (608) 266-0315

By/Representing: Rick Olin

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Alt. Drafters:

Subject: Tax - property

Extra Copies: MES

Pre Topic:

No specific pre topic given

Topic:

Property tax exemption for football stadiums

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 03/24/2000	csicilia 03/24/2000	jfrantze 03/24/2000	_____	lrb_docadmin 03/24/2000	lrb_docadmin 03/24/2000	

FE Sent For:

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/1	jkreye	1 cjs 3/24/00	6/3/24	J ck 3 24			

FE Sent For:

<END>



Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873

Date: 24 March 2000

DELIVER TO: Joe Kreye

Addressee Fax #: _____ Addressee Phone #: _____

of Pages, Including Cover: 1 Sender's Initials: _____

From: Rick Olin

Message:

Please deliver to
Joe as soon as
possible.

Thanks

(a)

S. 70.11 of the statutes,

(36) Professional sports and entertainment home stadiums. Property consisting of or contained in a sports and entertainment home stadium; including but not limited to parking lots, garages, restaurants, parks, concession facilities, entertainment facilities, transportation facilities, and other functionally related or auxiliary facilities and structures; including those facilities and structures while they are being built; constructed by, leased to or primarily used by a professional athletic team that is a member of a league that includes teams that have home stadiums in other states, and the land on which that stadium and those structures and facilities are located. Leasing or subleasing the property; regardless of the lessee, the sublessee and the use of the leasehold income; does not render the property taxable.

(b)

Professional sports home stadiums. Property consisting of or contained in a sports home stadium and any related facilities and structures primarily used by a professional athletic team that is a member of a league that includes teams that have home stadiums in other states, and the land, including parking lots, on which that stadium and those facilities and structures are located.

Related facilities and structures are limited to improvements that are integral components of the stadium, such that the improvement shares common supports with the stadium, or that are physically attached to the stadium.

Using the property for garages, restaurants, parks, concession facilities, entertainment facilities, transportation facilities, or other functionally related or auxiliary facilities does not render the property taxable.

Leasing or subleasing the property; regardless of the lessee, the sublessee and the use of the leasehold income; does not render the property taxable.

This exemption extends to facilities and structures while they are being built or constructed.



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBa2047/1

JK:Y:....

cjs

ASSEMBLY AMENDMENT ,
TO ASSEMBLY SUBSTITUTE AMENDMENT 4,
TO 1999 ASSEMBLY BILL 892

m 3-24-2000
NOW

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 2, line 6: after "district;" insert "the property tax exemption for a
3 professional football stadium".

4 2. Page 10, line 7: after that line insert:

5 "SECTION 25m. 70.11 (36) of the statutes is renumbered 70.11 (36) (a) and
6 amended to read:

7 70.11 (36) (a) PROFESSIONAL SPORTS AND ENTERTAINMENT HOME STADIUMS.
8 Property consisting of or contained in a sports and entertainment home stadium,
9 ~~except a professional football stadium~~; including but not limited to parking lots,
10 garages, restaurants, parks, concession facilities, entertainment facilities,
11 transportation facilities, and other functionally related or auxiliary facilities and
12 structures; including those facilities and structures while they are being built;

as defined in s. 229.821(6)

as defined in s. 229.821(6)

1 constructed by, leased to or primarily used by a professional athletic team that is a
2 member of a league that includes teams that have home stadiums in other states, and
3 the land on which that stadium and those structures and facilities are located.
4 Leasing or subleasing the property; regardless of the lessee, the sublessee and the
5 use of the leasehold income; does not render the property taxable.

6 SECTION 25n. 70.11 (36) (b) of the statutes is created to read:

7 70.11 (36) (b) Property consisting of or contained in a ~~professional~~ football
8 stadium and related facilities and structures, including those facilities and
9 structures while they are being built or constructed, primarily used by a professional
10 football team *described in s. 229.823* ~~that is a member of a league that includes teams that have home~~
11 ~~stadiums in other states~~, and the land, including parking lots, on which that stadium
12 and those facilities and structures are located. Related facilities and structures are
13 limited to improvements that share common *structural* supports with the stadium or are
14 physically attached to the stadium. Using the property for garages, restaurants,
15 parks, concession facilities, entertainment facilities, transportation facilities, or
16 other functionally related or auxiliary facilities does not render the property taxable.
17 Leasing or subleasing the property; regardless of the lessee, the sublessee and the
18 use of the leasehold income; does not render the property taxable.”

19 3. Page 48, line 16: after that line insert:

20 ²“(3) PROPERTY TAX. The renumbering and amendment of section 70.11 (36) of
21 the statutes and the creation of 70.11 (36) (b) of the statutes first apply to the property
22 tax assessments as of January 1, 2001.”

} INIT
APP
MATERIAL

23 (END)