1999 ASSEMBLY BILL 841

| 1 | AN ACT <i>to amend</i> 560.745 (1) (a) and 560.745 (1) (b); and <i>to create</i> 560.745 (1) |
|---|--|
| 2 | (c) of the statutes; relating to: duration of designation of area as development |
| 3 | zone. |
| | |

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 560.745 (1) (a) of the statutes is amended to read:
560.745 (1) (a) The designation of an area as a development zone shall be
effective for 84 <u>240</u> months, beginning on the day the department notifies the local
governing body under s. 560.725 (3) of the designation.
SECTION 2. 560.745 (1) (b) of the statutes is amended to read:
560.745 (1) (b) The local governing body may apply to the department for up
to 5 12-month extensions <u>one 60-month extension</u> of the designation. The

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| 1 | department shall promulgate rules establishing criteria for approving an extension |
|---|--|
| 2 | of a designation of an area as a development zone under this subsection. |
| 3 | SECTION 3. 560.745 (1) (c) of the statutes is created to read: |
| 4 | 560.745 (1) (c) Paragraphs (a) and (b) apply to designations of areas as |
| 5 | development zones that are in effect on the effective date of this paragraph |
| 6 | [revisor inserts date], or that are made on or after the effective date of this |
| 7 | paragraph [revisor inserts date]. |

8

(END)