

**1999 DRAFTING REQUEST**

**Bill**

Received: 02/16/2000

Received By: kahlepj

Wanted: As time permits

Identical to LRB:

For: David Hutchison (608) 266-5350

By/Representing: Eric Voight

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Alt. Drafters:

Subject: Econ. Development - bus. dev.  
Econ. Development - misc.

Extra Copies:

**Pre Topic:**

No specific pre topic given

**Topic:**

Duration of development zone designation

**Instructions:**

See Attached

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 02/16/2000	jgeller 02/16/2000		_____			State
/1			martykr 02/16/2000	_____	lrb_docadmin 02/16/2000	lrb_docadmin 02/17/2000	

FE Sent For:

<END>

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3/2/00

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1?	kahlepj	1/2/00 jlg	KMS/16	Szib 2/16			

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<END>

2-16

Eric from Rep. Hutchison's office

6-5350

please draft companion bill to

Sen. Burke's LRB-4523/1



State of Wisconsin  
1999 - 2000 LEGISLATURE

4563/1  
LRB-4523/1  
PJK:agf

1999 BILL

Regen

1 AN ACT *to amend* 560.745 (1) (a) and 560.745 (1) (b); and *to create* 560.745 (1)  
2 (c) of the statutes; **relating to:** duration of designation of area as development  
3 zone.

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*Analysis by the Legislative Reference Bureau*

The department of commerce (department) administers the development zone program. Generally, after the department designates an area as a development zone, a person or corporation that conducts or intends to conduct economic activity in the area may be certified by the department as eligible for certain tax credits. When the department designates an area as a development zone, the department allocates to that development zone a portion of \$38,155,000, which is the total amount of tax credits that may be claimed under the program.

Under current law, an area's designation as a development zone is effective for seven years, with the possibility of up to five one-year extensions. The department may withdraw an area's designation during that time, however, for various reasons that are specified in the statutes, and an area's designation expires before that time if the tax credits allocated to the development zone are used up. This bill extends the time for which an area's designation as a development zone is effective to 20 years, with the possibility of one five-year renewal. The reasons for withdrawing an area's designation are not changed, and the total amount of tax credits that may be claimed under the program is not changed.

**SUBMITTAL  
FORM**

**LEGISLATIVE REFERENCE BUREAU**  
**Legal Section Telephone: 266-3561**  
**5th Floor, 100 N. Hamilton Street**

The attached draft is submitted for your inspection. Please check each part carefully, proofread each word, and sign on the appropriate line(s) below.

Date: 02/16/2000

To: Representative Hutchison

Relating to LRB drafting number: LRB-4563

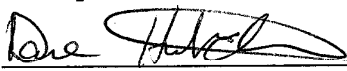
**Topic**

Duration of development zone designation

**Subject(s)**

Econ. Development - bus. dev., Econ. Development - misc.

1. **JACKET** the draft for introduction



in the Senate \_\_\_\_\_ or the Assembly  (check only one). Only the requester under whose name the drafting request is entered in the LRB's drafting records may authorize the draft to be submitted. Please allow one day for the preparation of the required copies.

2. **REDRAFT**. See the changes indicated or attached \_\_\_\_\_.

A revised draft will be submitted for your approval with changes incorporated.

3. Obtain **FISCAL ESTIMATE NOW**, prior to introduction \_\_\_\_\_.

If the analysis indicates that a fiscal estimate is required because the proposal makes an appropriation or increases or decreases existing appropriations or state or general local government fiscal liability or revenues, you have the option to request the fiscal estimate prior to introduction. If you choose to introduce the proposal without the fiscal estimate, the fiscal estimate will be requested automatically upon introduction. It takes about 10 days to obtain a fiscal estimate. Requesting the fiscal estimate prior to introduction retains your flexibility for possible redrafting of the proposal.

If you have any questions regarding the above procedures, please call 266-3561. If you have any questions relating to the attached draft, please feel free to call me.

Pamela J. Kahler, Senior Legislative Attorney  
Telephone: (608) 266-2682