

May 2000 Special Session
Senate Bill 1

Date of enactment: **May 30, 2000**
Date of publication*: **June 13, 2000**

1999 WISCONSIN ACT 198

AN ACT *to amend* 71.07 (9) (b) 1. and 71.07 (9) (b) 4.; and *to create* 71.07 (9) (b) 5. of the statutes; **relating to:**
restoring the school property tax rent credit.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 71.07 (9) (b) 1. of the statutes, as affected by 1999 Wisconsin Act 10, is amended to read:

71.07 (9) (b) 1. Subject to the limitations under this subsection and except as provided in subs. 2. ~~and~~ 4. and 5., a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.

SECTION 2. 71.07 (9) (b) 4. of the statutes, as created by 1999 Wisconsin Act 10, is amended to read:

71.07 (9) (b) 4. For taxable years beginning after December 31, 1998, and before January 1, 2000, subject to the limitations under this subsection a claimant may

claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 8.4% of the first \$0 of property taxes or rent constituting property taxes, or 8.4% of the first \$0 of property taxes or rent constituting property taxes of a married person filing separately.

SECTION 3. 71.07 (9) (b) 5. of the statutes is created to read:

71.07 (9) (b) 5. For taxable years beginning after December 31, 1999, subject to the limitations under this subsection a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 12% of the first \$2,500 of property taxes or rent constituting property taxes, or 12% of the first \$1,250 of property taxes or rent constituting property taxes of a married person filing separately.

SECTION 4. Initial applicability.

(1) This act first applies to taxable years beginning on January 1, 2000.

* Section 991.11, WISCONSIN STATUTES 1997-98 : Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].